

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
OMB APPROVAL
OMB NUMBER: 3235-0287
Expires: September 30, 1998
Estimated average burden hours per response.....0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Exxon Corporation

(Last) (First) (Middle)
5959 Las Colinas Boulevard

(Street)
Irving Texas 75039-2298

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Mobil Corporation (former ticker symbol: MOB)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

November 1999

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director X 10% Owner

Officer (give title below) Other (specify below)

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<TABLE>

| 1. Title of Security 7. Nature of (Instr. 3) Indirect Beneficial Ownership | 2. Trans- action Date | 3. Trans- action Code (Instr.8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or In- direct (I) |
|---|-----------------------------|--|--|--|--|
|---|-----------------------------|--|--|--|--|

| (Instr. 4) | (Month/ Day/ Year) | Code | Amount | (A) or (D) | Price | (Instr. 4) |
|------------|--------------------------|------|--------|---------------|-------|------------|
| <S> | <C> | <C> | <C> | <C> | <C> | <C> |
| <C> | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)
SEC 1474 (7-96)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Exercisable and Derivative Security (Month/Day/Year) (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date |
|---|--|--------------------------------------|--------------------------------|--|---------|
| <S> | <C> | <C> | <C> | <C> <C> | <C> |
| <C> | | | | | |

No Securities Owned*

| 1. Title of Indirect Beneficial Ownership (Instr. 4) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned at End of Month (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) |
|--|---|--|--|--|
| <S> | <C> | <C> | <C> | <C> |
| <C> | | | | |

Explanation of Responses:

In connection with the Agreement and Plan of Merger dated as of December 1, 1998 among Exxon Corporation ("Exxon"), Lion Acquisition Subsidiary Corporation and Mobil Corporation ("Mobil"), Exxon and Mobil entered into a Stock Option Agreement pursuant to which Mobil granted Exxon an option (the "Option") to purchase up to 136,500,000 shares of common stock, par value \$1.00 per share, of Mobil (the "Option Shares") for a purchase price of \$95.96 per share (the "Purchase Price") (with the purchase price per share as to 1,000 Option Shares being adjustable under certain circumstances). Exxon filed a Form 3 on December 11, 1998, expressly disclaiming beneficial ownership of the Option Shares prior to the occurrence of certain triggering events. The merger of Lion Acquisition Subsidiary Corporation, a wholly-owned subsidiary of Exxon, with and into Mobil was consummated and became effective on November 30, 1999. The Option granted by Mobil to Exxon terminated at the effective time of the merger, and therefore will not be triggered under any circumstances.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Exxon Corporation

By: /s/ T. Peter Townsend

November 30, 1999

**Signature of Reporting Person

Date

Name: T. Peter Townsend

Title: Secretary

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.