SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	VAL
OMB Number:	3235-0287
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0.5

In

(Street) IRVING	ТХ	75039-2298						Form filed by More	than One Reporti	ng Person
(City)	(State)	(Zip)			wine d. Die e					
		Table I - No	n-Derivative S	Securities Acq	uired, Disp	osed of, or Beneficia	ally Ow	ned		
1 Title of Security (Instr. 3) 2. Trai			2. Transaction	2A. Deemed	3.	4. Securities Acquired (A) o	r	5. Amount of	6. Ownership	7. Nature of

1. Title of Security (Instr. 3)	2. Transaction 2A. Deemed Date (Month/Day/Year) if any (Month/Day/Year)		Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	01/01/2004		A ⁽¹⁾		2,400	A	(1)	29,570	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puis, cans, warrants, options, conventible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		5. Number Derivative Securities Acquired Disposed (Instr. 3, 4 5)	e s (A) or l of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		derlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Notional Stock Units with Dividend Equivalents	(2)	12/31/2003		A		607.362		(3)	(3)	Common Stock	607.362	\$40.75	10,577.356	D	
Notional Stock Units with Dividend Equivalents	(2)							(4)	(4)	Common Stock	(2)		679.5503	D	

Explanation of Responses:

1. Restricted stock grant.

2. Notional units convert to common stock on a 1 for 1 basis.

3. To be settled in cash in annual installments following retirement.

4. To be settled in cash in annual installments that commenced in 2000.

Jerry D. Miller by Power of Attorney ** Signature of Reporting Person

01/05/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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