

United States Securities and Exchange Commission
Washington, D.C. 20549

NOTICE OF EXEMPT SOLICITATION
Pursuant to Rule 14a-103

Name of the Registrant: ExxonMobil Corporation
Name of persons relying on exemption: Mercy Investment Services, Inc.
Address of persons relying on exemption:
2039 North Geyer Road, Saint Louis, MO 63131

Written materials are submitted pursuant to Rule 14a-6(g) (1) promulgated under the Securities Exchange Act of 1934. Submission is not required of this filer under the terms of the Rule, but is made voluntarily in the interest of public disclosure and consideration of these important issues.



ExxonMobil Corporation
Vote FOR: Proxy Ballot Item #10
Report on Worst-case Spill for Exxon's Guyana Offshore Drilling Operations
Annual Meeting: May 31, 2023
CONTACT: Mary Minette, Mercy Investment Services | mminette@Mercyinvestments.org

Court Ruling in Guyana Specifies Unlimited Liability for Exxon in An Oil Spill
Demonstrates Need for Ballot Item #10

We write to fellow ExxonMobil shareholders to inform you of a recent development concerning Ballot Item Number 10, the shareholder proposal requesting a report on the costs and impacts of a worst-case oil spill from the Company's Guyana offshore oil drilling operations.

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On May 3, 2023, the ExxonMobil subsidiary operating in Guyana, Esso Exploration and Production Guyana Limited, received an Enforcement Notice from the Supreme Court of Guyana as a result of a lawsuit filed by civil society organizations in Guyana.

The judgment came from the Honorable Justice Sandil Kissoon of the Supreme Court of Judicature of Guyana in *Collins v. EPA*. Justice Kissoon determined that ExxonMobil has failed to comply with the Financial Assurance obligation stipulated in its environmental permit, and that within the next 30 days, **ExxonMobil as the parent company of the Guyana subsidiary must provide unlimited insurance coverage** to safeguard Guyana against the "grave potential danger and consequences to the State and citizens" of an oil spill occurring in the absence of such financial assurances. Failure to comply with the court order would result in the suspension of the Company's environmental permit.

The court also asserted manipulation by the company, and "found on evidence before it that ESSO Exploration and Production Guyana Limited [the ExxonMobil subsidiary] was engaged in a disingenuous attempt which was calculated to deceive when it sought to dilute its liabilities and settled obligations stipulated and expressed in clear unambiguous terms" of the environmental permit.

The decision affirms that the parent Company's obligations under the environmental permit require it to assume unlimited liability for all costs of "clean up, restoration and compensation for any damages caused by a discharge or any contaminant." The Court noted the existing guarantee to the extent of \$2 billion "does not fulfill the obligation" of the permit or even what is "considered environmental liability insurance as is customary in the international petroleum industry."

The Supreme Court of Guyana also criticized the lack of enforcement of these terms by Guyana's EPA that placed Guyana "and its people in grave potential danger of calamitous disaster."

For the Company to provide an unlimited Parent Company Guarantee Agreement to Guyana clarifies the scope of material liabilities that could fall upon ExxonMobil from these operations. For comparison, estimates suggest the BP Macondo oil spill has cost BP and its drilling partners at least \$71 billion to mitigate the disaster's effects.¹ Even this figure may continue to increase over time, as the company's settlement with individuals who filed medical claims immediately after the accident could cost BP well into the future, with more recent lawsuits filed by hundreds of individuals with late-occurring health effects still pending.²

¹ https://www.nola.com/news/business/bp-and-its-partners-have-spent-71-billion-over-10-years-on-deepwater-horizon-disaster/article_ca773cc0-80f4-11ea-8fbc-ffa77e5297bd.html#:~:text=BP%20and%20its%20partners%20have,%7C%20Business%20News%20%7C%20nola.com

² https://www.nola.com/news/business/bp-and-its-partners-have-spent-71-billion-over-10-years-on-deepwater-horizon-disaster/article_ca773cc0-80f4-11ea-8fbc-ffa77e5297bd.html#:~:text=BP%20and%20its%20partners%20have,%7C%20Business%20News%20%7C%20nola.com; See also, <https://www.fox10tv.com/2022/07/08/12-years-later-bp-still-fighting-hundreds-lawsuits-over-deepwater-horizon-spill/>

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Ballot Item Number 10 seeks disclosures that would allow investors to better evaluate the scope of potential liability associated with a worst-case spill.

Asset managers and other fiduciaries that seek to exercise due diligence in managing portfolio risks would be well advised to vote in favor of this proposal, bringing into clearer transparency the potential costs and risks associated with a worst-case spill scenario in Guyana.

Therefore, we urge investors to **vote “FOR” on Ballot Item Number 10 on the Company’s proxy statement.**

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