# SCHEDULE 14A Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

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		Exxon Mobil Corporation (Name of Registrant as Specified in Its Charter)
		Engine No. 1 LLC Engine No. 1 LP Engine No. 1 NY LLC Christopher James Charles Penner Gregory J. Goff Kaisa Hietala Alexander Karsner Anders Runevad  (Name of Person(s) Filing Proxy Statement, if other than the Registrant)
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# ENGINE NO. 1 RESPONDS TO EXXONMOBIL BOARD ANNOUNCEMENT

# URGES SHAREHOLDERS TO VOTE THE WHITE CARD FOR ENGINE NO. 1 NOMINEES

SAN FRANCISCO – May 24, 2021 – Engine No. 1, which has nominated four highly qualified, independent director candidates to the Exxon Mobil Corporation (NYSE: XOM) ("ExxonMobil" or the "Company") Board of Directors (the "Board") in connection with the 2021 Annual Meeting of Shareholders, issued the following statement in response to ExxonMobil's statement this morning:

You may have seen ExxonMobil's announcement this morning – 48 hours before the vote – that the Board intends to add 2 new directors over the next 12 months, 1 with energy experience and 1 with climate experience. We encourage all shareholders not to let this last-minute tactic influence your vote at Wednesday's annual meeting. We ask you to consider the following factors:

- This is a Board that continues to only be open to new directors that it approves, rather than trusting the shareholder vote. This is the same Board that refused to even meet with any of our nominees, instead only offering us the chance to approve its own 3 new directors, none of whom bring successful and transformative energy experience, all for the sake of avoiding simply giving shareholders a choice.
- The last time the Board picked its own director with energy experience, it was only in response to investor pressure and it picked someone whom ISS called the "wrong choice" and who came from a state owned company with no history of successful energy industry transformation, no public shareholders, and deep ties to ExxonMobil (far deeper than is typical despite ExxonMobil's claims).
- The Board already has someone with "climate" experience, and an understanding of climate risk should be required of every Board member in any case. What the Board needs are directors with experience in successful and profitable energy industry transformations who can help turn aspirations of addressing the risks of climate change into a long-term business plan, not talking points.
- This is the same company that for years has refused to take even gradual material steps towards being better positioned for the long-term in a decarbonizing world, and the depth of its efforts to fight off having just 1/3 of its Board possess the relevant experience to help it do so speaks volumes about ExxonMobil's future intentions.

If ExxonMobil's Board is sincere in its desire to add more relevant experience, then it can wait to see what the outcome of this election is. If the Board after this election decides it needs more relevant experience it should of course consider doing so. We hope however that this last-minute attempt to avoid the outcome of an election in which <u>all</u> shareholders are given the opportunity to make their voice heard will not sway your decision. This vote is too important to be influenced by this type of cynical, last minute maneuvering, and business as usual is not going to better position ExxonMobil for long-term value creation.

### Additional information regarding Engine No. 1's campaign to Reenergize Exxon may be found at www.ReenergizeXOM.com.

#### About Engine No. 1

Engine No. 1 is an investment firm purpose-built to create long-term value by driving positive impact through active ownership. The firm also will invest in public and private companies through multiple strategies. For more information, please visit: www.Engine1.com.

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### **Important Information**

Engine No. 1 LLC, Engine No. 1 LP, Engine No. 1 NY LLC, Christopher James, Charles Penner (collectively, "Engine No. 1"), Gregory J. Goff, Kaisa Hietala, Alexander Karsner, and Anders Runevad (collectively and together with Engine No. 1, the "Participants") intend to file with the Securities and Exchange Commission (the "SEC") a definitive proxy statement and accompanying form of WHITE proxy to be used in connection with the solicitation of proxies from the shareholders of Exxon Mobil Corporation (the "Company"). All shareholders of the Company are advised to read the definitive proxy statement and other documents related to the solicitation of proxies by the Participants when they become available, as they will contain important information, including additional information related to the Participants. The definitive proxy statement and an accompanying WHITE proxy card will be furnished to some or all of the Company's shareholders and will be, along with other relevant documents, available at no charge on the SEC website at http://www.sec.gov/.

Information about the Participants and a description of their direct or indirect interests by security holdings is contained in a Schedule 14A filed by the Participants with the SEC on December 11, 2020. This document is available free of charge from the source indicated above.

#### Disclaimer

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