

SCHEDULE 14A  
Proxy Statement Pursuant to Section 14(a)  
of the Securities Exchange Act of 1934

Filed by the Registrant

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Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Under Rule 14a-12

**Exxon Mobil Corporation**

(Name of Registrant as Specified in Its Charter)

**Engine No. 1 LLC**  
**Engine No. 1 LP**  
**Christopher James**  
**Charles Penner**  
**Gregory J. Goff**  
**Kaisa Hietala**  
**Alexander Karsner**  
**Anders Runevad**


(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

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- No fee required.
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From time to time, Engine No. 1 LLC may make the following posts to its social media channels on Twitter and LinkedIn:

**ReenergizeXOM** ReenergizeXOM  
(disc: [bit.ly/3phJfQO](https://bit.ly/3phJfQO))



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[bit.ly](https://bit.ly/3phJfQO)

**Edward Mason** @edwardcmason · Jan 11

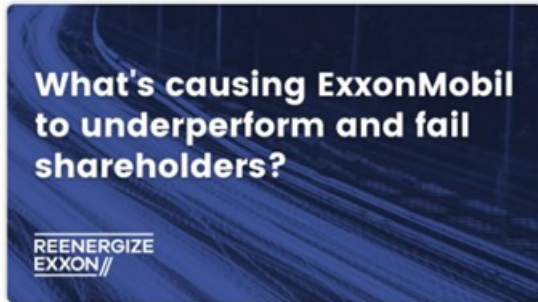
Dutch pension fund PMT has called time on its investment in [#Exxon](#) because of Exxon's inadequate response to engagement on climate change. For investors that remain, I expect the Engine No. 1 activist campaign to refresh the board to look very attractive.

🗨️ ↻️ ❤️

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ReenergizeXOM Reenerg...

#ExxonMobil's iconic status is being chipped away in the face of diminished returns, high debt levels, and questions about its ability to maintain its dividend. But what's causing \$xom to underperform?



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## ReenergizeXOM Reenerg...

Poor Long-Term Capital Allocation Strategy: [#ExxonMobil](#) maintains a long-term strategy of aggressive spending despite declining returns. This delivers suboptimal returns, eats at \$XOM's book value & makes investors doubt the Company & its ability to pay dividends





## ReenergizeXOM Reenerg...

Lack of a Long-Term Plan to Enhance & Protect Value: Co.'s like **#Exxon** that have few cards to play in the event of a material long-term energy demand shift - & indicate they have no intention of changing this outlying position - are unlikely to be highly valued by the market



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## ReenergizeXOM Reenerg...

Failure to Align Management Compensation with Value Creation for Shareholders: Unlike many of its peers, [#ExxonMobil](#) doesn't disclose the weightings it assigns to various performance metrics or specific targets that management must meet to achieve them -



It's time to Reenergize Exxon.

[bit.ly](#)



## Reenergize XOM

**#ExxonMobil's** iconic status is being chipped away in the face of diminished returns, high debt levels, and questions about its ability to maintain its dividend. But what's causing NYSE:XOM to underperform?

1. Poor Long-Term Capital Allocation Strategy: **#ExxonMobil** maintains a long-term strategy of aggressive spending despite declining returns. This delivers suboptimal returns, eats at Exxon's book value & makes investors doubt the Company & its ability to pay dividends.
2. Lack of a Long-Term Plan to Enhance & Protect Value: Companies like ExxonMobil that have few cards to play in the event of a material long-term energy demand shift - and indicate they have no intention of changing this outlying position - are unlikely to be highly valued by the market.
3. Failure to Align Management Compensation with Value Creation for Shareholders - Unlike many of its peers, **#Exxon** doesn't disclose the weightings it assigns to various performance metrics or specific targets that management must meet to achieve them.

Learn more: <https://bit.ly/2XT5YqU> **#ReenergizeExxon**

**#RefreshTheBoard**

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**What's causing ExxonMobil to underperform and fail shareholders?**

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