

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 (FEE REQUIRED)

For the fiscal year ended November 30, 1995

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 (NO FEE REQUIRED)

For the transition period from _____ to _____

Commission file number 1-2256

THRIFT PLAN OF EXXON CORPORATION
AND PARTICIPATING AFFILIATES

(Full title of the plan)

EXXON CORPORATION

(Name of issuer of the securities)

5959 Las Colinas Boulevard
Irving, Texas 75039-2298

(Address of principal executive office)

THRIFT PLAN OF EXXON CORPORATION
AND PARTICIPATING AFFILIATES

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THRIFT PLAN OF EXXON CORPORATION
AND PARTICIPATING AFFILIATES
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS, WITH FUND INFORMATION
NOVEMBER 30, 1995
(millions of dollars)

	Participant Directed			Non-Participant Directed		Total
	Common Asset Fund	Exxon Corporation Common Stock Fund*	Equity Portfolio Fund*	Extended Market Portfolio Fund	Exxon Corp. Preferred Stock Fund*	
Assets						
Investments, at fair value:						
Fixed income securities	\$2,669	-	-	-	-	\$2,669
Short-term investments	64	-	-	-	\$13	77
Loans to parti- cipants	159	-	-	-	-	159
Exxon Corp common stock	-	\$3,279	-	-	-	3,279
Index funds	-	-	\$429	\$136	-	565
Exxon Corp Class A preferred stock	-	-	-	-	584	584
Total investments	2,892	3,279	429	136	597	7,333
Cash	5	-	-	-	-	5
Amounts due from employers	-	-	-	-	34	34
Dividends receivable	-	32	-	-	-	32
Accrued interest	45	-	-	-	-	45
Other receivables	2	-	-	-	-	2
Total assets	2,944	3,311	429	136	631	7,451

Liabilities

Payables and accrued

liabilities	49	7	-	-	10	66
Notes payable	-	-	-	-	460	460
Subrogation rights obligation	-	-	-	-	41	41
Total liabilities	49	7	-	-	511	567
Net assets available for benefits	\$2,895	\$3,304	\$429	\$136	\$120	\$6,884

*Investment Funds representing 5% or more of net assets available for benefits.

The accompanying notes are an integral part of these financial statements.

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THRIFT PLAN OF EXXON CORPORATION
AND PARTICIPATING AFFILIATES
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS, WITH FUND INFORMATION
NOVEMBER 30, 1994
(millions of dollars)

	Participant Directed				Non-Participant Directed	
	Exxon Corporation Common Asset Fund	Exxon Corporation Common Stock Fund*	Equity Portfolio Fund*	Extended Market Portfolio Fund	Exxon Corp. Preferred Stock Fund*	Total
Assets						
Investments, at fair value:						
Fixed income securities	\$2,359	-	-	-	\$16	\$2,375
Short-term investments	105	-	-	-	-	105
Loans to participants	170	-	-	-	-	170
Exxon Corp common stock	-	\$2,797	-	-	-	2,797
Index funds	-	-	\$298	\$78	-	376
Exxon Corp Class A preferred stock	-	-	-	-	568	568
Total investments	2,634	2,797	298	78	584	6,391
Amounts due from employers	-	-	-	-	45	45
Dividends receivable	-	35	-	-	-	35
Accrued interest	52	-	-	-	-	52
Other receivables	1	-	-	-	-	1
Total assets	2,687	2,832	298	78	629	6,524
Liabilities						
Payables and accrued liabilities	14	8	-	-	19	41
Notes payable	-	-	-	-	565	565
Subrogation rights obligation	-	-	-	-	48	48
Total liabilities	14	8	-	-	632	654
Net assets available for benefits	\$2,673	\$2,824	\$298	\$78	(\$3)	\$5,870

*Investment Funds representing 5% or more of net assets available for benefits.

The accompanying notes are an integral part of these financial statements.

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THRIFT PLAN OF EXXON CORPORATION
AND PARTICIPATING AFFILIATES
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS,
WITH FUND INFORMATION
YEAR ENDED NOVEMBER 30, 1995
(millions of dollars)

Participant Directed Non-Participant Directed

	Common Asset Fund	Exxon Corp. Common Stock Fund	Equity Portfolio Fund	Extended Market Portfolio Fund	Exxon Corp. Preferred Stock Fund	Total
Contributions:						
Employer	\$19	\$5	\$2	\$2	\$87	\$115
Employee	93	34	23	19	-	169
Total contributions	112	39	25	21	87	284
Investment income:						
Interest	163	-	-	-	1	164
Dividends	-	132	-	-	40	172
Net appreciation (depreciation) in fair value of investments	60	753	111	28	120	1,072
Total investment income	223	885	111	28	161	1,408
Interest expense	-	-	-	-	(36)	(36)
LESOP conversions	-	103	-	-	(103)	-
Benefit payments at fair value	(390)	(155)	-	-	-	(545)
Participant withdrawals at fair value	(63)	(34)	-	-	-	(97)
Interfund transfers	340	(358)	(5)	9	14	-
Net increase(decrease)	222	480	131	58	123	1,014
Net assets available for benefits:						
At the beginning of the year	2,673	2,824	298	78	(3)	5,870
At the end of the year	\$2,895	\$3,304	\$429	\$136	\$120	\$6,884

The accompanying notes are an integral part of these financial statements.

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THRIFT PLAN OF EXXON CORPORATION
AND PARTICIPATING AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 1: Plan Description

The participants in the Thrift Plan of Exxon Corporation and Participating Affiliates (the "Thrift Plan", also called the "Thrift Fund" or the "Savings and Investment Program") are eligible employees and former employees of Exxon Corporation and certain affiliated employers. The terms and conditions of the Thrift Plan are fully contained in the Thrift Plan of Exxon Corporation and Participating Affiliates document (Plan Document) dated December 1993, as amended from time to time. The Thrift Plan is an "employee pension benefit plan" described in Section 3(2) of Employee Retirement Income Security Act of 1974 (ERISA) and also a "defined contribution plan" described in Section 3(34) of ERISA.

Eligibility, enrollment, participant and employer contributions, vesting, participation, forfeiture, loans, withdrawals, distribution, and other Thrift Plan provisions are described in detail in the Plan Document. Also set forth in the Plan Document are the investment features and options of the Thrift Plan including, but not limited to, stock purchases and sales, equity unit purchases and sales, extended market unit purchases and sales, and other transactions.

Note 2: Accounting Policies

The accounting records of the Thrift Plan are maintained on the accrual basis.

The Common Asset Fund, Exxon Corporation Common Stock Fund, Equity Portfolio Fund, and Extended Market Portfolio Fund investments are stated at current value. Current values are based on quoted prices as of the date of the financial statements, or, if market quotations are not readily available, upon estimated values obtained from a major investment securities firm. Exxon Corporation Class A preferred stock held in the Exxon Corporation Preferred Stock Fund is stated at current value. Such value was determined by the Trustee of the Thrift Plan.

Net appreciation in the current value of investments includes realized gains and losses on investments sold during the year and unrealized gains and losses on investments held at year-end.

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THRIFT PLAN OF EXXON CORPORATION
AND PARTICIPATING AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 3: Revalued Cost Basis Gains and Losses

The Department of Labor (DOL) requires that the components of net appreciation (depreciation) for investments held in the Exxon Corporation Common Stock Fund, investments held in the Common Asset Fund, and investments held in the Exxon Corporation Preferred Stock Fund be segregated and calculated on a revalued cost basis for ERISA annual report (Form 5500) reporting purposes. Under the revalued cost basis, realized gains and losses on investments sold are calculated as proceeds less market value at the beginning of the year or, if acquired during the year, historical cost. Unrealized gains and losses are calculated as market value of assets at the end of the year less market value at the beginning of the year or, if acquired during the year, historical cost.

For the Common Asset Fund and the Exxon Corporation Preferred Stock Fund fixed income securities, gains and losses are calculated on the basis of specific security identification. For Exxon Corporation common stock, gains and losses are calculated assuming a first-in, first-out methodology for total shares in the portfolio for all shares sold by participants.

For the years ended November 30, 1995 and 1994, these components of net appreciation (depreciation) were:

	Exxon Corporation Common Stock		Common Asset Fixed Income Securities		Exxon Corporation Preferred Stock	
	1995	1994	1995	1994	1995	1994
	----	----	----	----	----	----
			(millions of dollars)			
Realized G/(L)	\$ 94	(\$ 1)	\$ 6	(\$14)	\$ -	\$ -
Unrealized G/(L)	659	(97)	54	(60)	120	(14)
Net Appreciation (Depreciation)	\$753	(\$98)	\$60	(\$74)	\$120	(\$14)

Note 4: Tax Status

In 1993, the Internal Revenue Service issued a favorable determination letter with respect to the qualification of the Thrift Plan under Section 401(a) of the Internal Revenue Code (IRC). The Trustee believes that the Plan is qualified and, therefore, that the Trust is exempt from tax under IRC Section 501(a).

The federal tax treatment of a qualified plan and trust, as well as distributions from such a plan, are described in the Plan Document.

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AND PARTICIPATING AFFILIATES
NOTES TO FINANCIAL STATEMENTS

Note 5: Expenses

Participating employers pay the administrative expenses of the Thrift Fund with the exception of: (1) brokers' commissions and SEC fees on Exxon Corporation common stock purchases and sales which are paid by Thrift participants purchasing or selling stock and are included in the price of the stock at the time of purchase or sale and (2) management fees, brokerage commissions, and administrative expenses of the Equity Portfolio Fund and the Extended Market Portfolio Fund, which are paid by Thrift participants in those respective Funds.

Note 6: Direct Dividend Account

A Leveraged Employee Stock Ownership Plan (LESOP) was incorporated into the Thrift Plan on August 1, 1988. This LESOP is commonly referred to as the Direct Dividend Account (DDA) and is described in detail in the Plan Document. In 1989, the Trustee-Thrift Trust borrowed \$1.0 billion at a floating rate of interest under the terms of notes, guaranteed by Exxon Corporation, maturing between 1990 and 1999. Remaining annual principal payments on the notes range from \$110.0 million to \$125.0 million. In addition, there are subrogation rights obligations which are mentioned below. The Trustee used the proceeds of the borrowing to purchase 16,349,945 shares of a new issue of Exxon Corporation Class A preferred stock for \$61.50 per share. Exxon Corporation Class A preferred stock can be converted into Exxon Corporation common stock at the lower of current common stock market value or \$61.50. Dividends are cumulative and payable in an amount per share equal to \$4.68 per annum. As of November 30, 1995, there were 19,135,188 shares of Exxon Corporation common stock in the DDA.

Employer contributions to the DDA, plus certain dividends, are used to make principal and interest payments on the notes. Employer contributions are based on a matching program related to employee contributions and are funded annually when principal amounts on the notes are due. As contributions and dividends are credited, shares of preferred stock are proportionately converted into common stock and allocated to participants' accounts in accordance with the applicable requirements of the IRC. During 1995, 1,678,567 shares, or approximately \$103 million, of preferred stock were converted to common stock and allocated. During 1994, 1,819,364 shares, or approximately \$112 million, of preferred stock were converted to common stock and allocated. Net dividends on the preferred stock of \$40 million and \$48 million were paid during 1995 and 1994, respectively, and covered certain principal and interest payments on the notes and interest payments on the subrogation rights referred to below.

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THRIFT PLAN OF EXXON CORPORATION
AND PARTICIPATING AFFILIATES
NOTES TO FINANCIAL STATEMENTS

The June, 1995 \$105 million principal payment on the notes and \$7 million retirement of subrogation rights (referred to below) were funded with approximately \$86 million of employer contributions to the DDA, \$25 million of common dividends reinvested within the DDA and \$1 million of preferred stock dividends and interest income in excess of interest expense.

The June, 1994 \$110 million principal payment on the notes was funded with approximately \$71 million of employer contributions to the DDA, \$21 million of common dividends reinvested within the DDA and \$11 million of preferred stock dividends and interest income in excess of interest expense and a guarantor payment by Exxon Corporation of approximately \$7 million.

Upon its payment in 1994, 1991 and 1990 respectively of approximately \$7 million, \$11 million and \$53 million principal on the notes as guarantor, Exxon Corporation became subrogated to all rights of the holders of such notes with respect to those payments. These subrogation rights include the right to receive payment from the Trustee-Thrift Trust of the remaining principal amounts, if any, plus accrued and unpaid interest thereon, upon final payment of all principal and interest on the notes. During 1994 and 1992, Exxon

Corporation sold these subrogation rights to a third party, which is paid interest thereon on a current basis. Under certain circumstances, the third party may require Exxon Corporation to repurchase these subrogation rights. During 1995, \$7 million of the subrogation rights obligation incurred in 1994 was retired. During 1993, \$12 million of the subrogation rights obligation incurred in 1990 was retired, and during 1992, \$11 million of the subrogation rights obligation incurred in 1991 was retired.

Note 7: Claims Incurred But Not Paid

The Plan reports benefits paid on a cash basis as required under generally accepted accounting principles. For Form 5500 reporting purposes, claims incurred but not paid of \$4 million and \$37 million for the years ended November 30, 1995 and 1994 respectively are reported on an accrual basis. As such, the net assets available for benefits reflected for Form 5500 purposes are \$6,880 million and \$5,833 million for the years ended November 30, 1995 and 1994, respectively.

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EXHIBIT 1

THRIFT PLAN OF EXXON CORPORATION
AND PARTICIPATING AFFILIATES
ITEM 27a-SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
11/30/95
(thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	AMORTIZED COST	CURRENT VALUE

COMMON ASSET FUND					

CORPORATE BONDS					
AT&T CORP	4.500%	02/15/96	\$11,800	\$11,750	\$11,766
A T & T CAP CORP M/T/N	7.080%	05/19/97	2,000	2,007	2,034
AMERICAN EXPRESS MASTER TR	6.050%	06/15/98	20,850	20,830	20,973
ASSOCIATES CORP NORTH AMER	8.375%	06/01/96	3,190	3,211	3,227
ASSOCIATES CORP NORTH AMER	8.800%	03/01/96	5,565	5,591	5,600
ASSOCIATES CORP NORTH AMER SR NT	7.500%	10/15/96	15,500	15,571	15,711
ASSOCIATES CORP NORTH AMER SR NT	8.125%	01/15/98	5,000	5,189	5,233
BANC ONE AUTO TR	6.363%	05/15/96	1,019	1,019	1,020
BANC ONE AUTO TR	6.650%	05/15/97	18,000	18,005	18,079
BANC ONE AUTO TR	6.850%	11/15/97	10,000	9,998	10,107
BANCO INTERNATL TRADE FIN SER A-3 RESTR	6.760%	10/15/96	1,000	1,005	1,011
BANCO INTERNATL TRADE FIN SER A-4 RESTR	6.760%	10/15/96	1,324	1,330	1,338
BANCO INTERNATL TRADE FIN SER A-2 RESTR	6.760%	10/15/96	1,000	1,005	1,011
BANCO INTL TRADE FIN CORP RESTR	7.440%	04/15/97	1,499	1,512	1,537
BANAMEX EXPORT FDG CORP RESTR *PP*	7.580%	10/15/96	599	602	601
BAYERISCHE LANDESBANK U S FIN M/T/N	4.625%	04/02/96	14,000	13,999	13,939
BELLSOUTH CAP FDG CORP	9.250%	01/15/98	1,900	2,014	2,029
BELLSOUTH CAP					

FDG CORP M/T/N	6.790%	03/03/97	7,000	7,000	7,076
BELLSOUTH CAP					
FDG CORP M/T/N	7.550%	11/29/96	3,000	3,043	3,054

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AND PARTICIPATING AFFILIATES
ITEM 27a-SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
11/30/95
(thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	AMORTIZED COST	CURRENT VALUE
BOATMENS AUTO TR	5.900%	06/15/98	\$10,000	\$9,995	\$10,019
BOATMENS AUTO TR	6.100%	05/15/00	10,000	9,991	9,999
BRIDGESTONE/ FIRESTONE MASTER TR	6.250%	12/01/99	9,500	9,486	9,513
CFAC GRANTOR TR	6.450%	12/15/97	3,306	3,315	3,309
CFC-14 GRANTOR TRUST RESTR	7.150%	11/15/06	6,824	6,872	6,825
CTS HOME EQUITY LN TR	7.700%	09/15/06	5,406	5,499	5,568
CAPITAL AUTO RECEIVABLES ASSET	5.750%	12/15/97	1,279	1,288	1,279
CAPITAL AUTO RECEIVABLES ASSET	5.350%	02/15/98	2,846	2,852	2,844
CAPITAL AUTO RECEIVABLES ASSET TR	4.700%	05/15/97	3,473	3,473	3,466
CARCO AUTO LN MASTER TR	7.875%	03/15/98	2,000	2,018	2,024
CASE EQUIP LN TR	6.150%	10/25/26	10,000	9,997	10,105
CHASE MANHATTAN CR CARD MASTER	7.650%	11/15/98	11,567	11,587	11,572
CHASE MANHATTAN CR CARD MASTER	7.400%	05/15/00	16,000	16,119	16,321
CHASE MANHATTAN GRANTOR TR	6.000%	09/17/01	23,483	23,455	23,569
CHASE MANHATTAN GRANTOR TR	5.900%	11/15/01	20,000	19,986	20,049
CHEMICAL GRANTOR TR	8.900%	12/15/96	2,995	2,987	3,009
CHEVRON CORP PROFIT SHARING/ CHEVRON CORP PROFIT SHARING/	6.920%	01/01/96	5,000	5,009	5,003
CITICORP MTG SECS INC REMIC PASS THRU	7.280%	01/01/97	3,500	3,552	3,555
COCA COLA CO NT	5.750%	03/25/09	3,929	3,925	3,896
COCA COLA CO	7.750%	02/15/96	2,000	2,004	2,007
	7.875%	09/15/98	8,000	8,393	8,432

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EXHIBIT 1

THRIFT PLAN OF EXXON CORPORATION
AND PARTICIPATING AFFILIATES
ITEM 27a-SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
11/30/95
(thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	AMORTIZED COST	CURRENT VALUE
COLONIAL CR CARD TR	7.450%	01/15/98	\$2,996	\$3,007	\$3,022
COLONIAL CREDIT CARD TR 1992-A	6.800%	08/15/97	6,795	6,814	6,825
CONCORD LEASING GRANTOR RESTR	5.310%	05/01/00	1,591	1,583	1,591

CORESTATES HOME EQUITY TR	5.100%	03/15/09	6,238	6,235	6,119
DAIMLER-BENZ AUTO GRANTOR TR	5.850%	05/15/02	20,000	20,022	20,000
DAIMLER-BENZ VEH TR 1994-A ASSET BACK	5.950%	12/15/00	10,497	10,505	10,499
DAYTON HUDSON CR CARD MASTER	6.100%	02/25/02	9,590	9,593	9,694
DEUTSCHE BANK FIN INC M/T/N	8.800%	01/15/97	2,000	2,040	2,070
DEUTSCHE BK FINL INC M/T/N	8.800%	01/15/97	8,625	8,828	8,881
DISCOVER CARD MASTER TR I SER 94-1 CR	6.700%	02/16/00	23,000	22,991	23,378
DISCOVER CARD TR	7.200%	04/16/98	8,333	8,317	8,338
DISCOVER CARD TR	5.500%	05/16/98	20,000	19,990	19,954
DISCOVER CARD TR	6.250%	08/16/00	10,200	10,187	10,307
DU PONT E I DE NEMOURS & CO	8.450%	10/15/96	2,695	2,733	2,753
DU PONT E I DE NEMOURS & CO M/T/N	7.160%	03/03/97	10,000	10,022	10,178
DU PONT E I DE NEMOURS & CO M/T/N	6.090%	06/16/97	7,000	7,000	7,043
DUKE PWR CO	5.625%	08/12/97	2,900	2,882	2,895
DUKE PWR CO M/T/N	6.470%	12/15/95	5,000	5,004	5,001
EKSPORTFINANS A S M/T/N	5.500%	02/17/97	9,500	9,336	9,471
EMERSON ELEC CO EURO	7.875%	06/05/98	9,720	10,042	10,157

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ITEM 27a-SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
11/30/95
(thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	AMORTIZED COST	CURRENT VALUE
FCC GRANTOR TR	8.750%	02/15/06	\$4,127	\$4,293	\$4,184
FICAL HOME EQUITY LN TR	8.900%	11/15/97	283	287	282
FIRST CHICAGO MASTER TR	8.400%	06/15/98	15,060	15,240	15,247
FIRST CHICAGO MASTER TR	6.250%	08/15/99	29,165	29,194	29,404
FIRST DEP MASTER TR ASSETS BACKED CTF	5.750%	06/15/01	8,000	7,888	8,018
FIRST DEP MASTER TR SER 1993-1 CL1	4.900%	06/15/00	23,333	23,330	23,289
FIRST DEP MASTER TR	6.900%	08/15/01	5,000	5,040	5,096
FIRST SEC AUTO GRANTOR TR	6.250%	01/15/01	8,213	8,209	8,264
FIRST USA CR CARD MASTER TR	5.200%	06/15/98	36,415	36,511	36,283
FLEET FIN INC FLEET FIN HOME EQUITY TR	5.450%	03/20/23	3,611	3,609	3,590
FLEETWOOD CR 1991-2 HOME EQ	6.700%	10/16/06	4,607	4,598	4,654
FLEETWOOD CR 1993-B GRANTOR TR	4.950%	08/15/08	3,749	3,739	3,683
FLEETWOOD CR 1994-B GRANTOR TR	6.750%	03/15/10	3,942	3,929	4,006
FORD CR AUTO LN MASTER					

TR SER 1992-1	6.875%	01/15/99	5,000	5,019	5,058
FORD CR 1994-A					
GRANTOR TR	6.350%	05/15/99	3,386	3,404	3,410
FORD CR GRANTOR TR	5.900%	05/15/00	34,581	34,553	34,657
GE CAP MTG SVCS					
INC	7.200%	09/15/11	4,088	4,084	4,151
GMAC 1992-D					
GRANTOR TR	5.550%	05/15/97	1,049	1,049	1,047
GMAC 1992-F					
GRANTOR TR	4.500%	09/15/97	643	635	639

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EXHIBIT 1

THRIFT PLAN OF EXXON CORPORATION
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ITEM 27a-SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
11/30/95
(thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	AMORTIZED COST	CURRENT VALUE
GMAC 1994-A					
GRANTOR TR	6.300%	06/15/99	\$23,073	\$23,159	\$23,223
GMAC 1995-A					
GRANTOR TR	7.150%	03/15/00	17,690	17,897	17,983
GENERAL DEVELOP					
MENT MTG TRUST	9.050%	02/25/99	450	445	456
GENERAL ELEC CAP					
CORP M/T/N	8.650%	06/24/97	5,000	5,206	5,212
GENERAL ELEC					
CAP CORP M/T/N	6.370%	09/01/98	7,500	7,544	7,647
GENERAL ELEC					
CAP CORP M/T/N	7.950%	02/02/98	2,400	2,484	2,517
GENERAL ELEC					
CAP CORP M/T/N	7.125%	04/06/98	2,350	2,408	2,430
GENERAL ELEC					
CAP CORP M/T/N	6.125%	04/15/97	2,500	2,507	2,520
GILLETTE CO NT	4.750%	08/15/96	7,000	6,934	6,946
GOVERNMENT EXP					
TR CL A RESTR	6.250%	03/01/97	2,370	2,367	2,370
GREEN TREE FINL					
CORP	4.750%	10/15/17	168	165	167
GREEN TREE FINL					
CORP	5.850%	01/15/18	1,598	1,605	1,595
HALIFAX BLDG SOC	4.750%	04/29/96	3,000	2,976	2,986
HONDA AUTO					
RECEIVABLES					
GRANTOR TR	6.200%	12/15/00	22,467	22,460	22,606
HOUSEHOLD CR					
CARD TR	7.375%	10/15/97	11,833	11,839	11,835
HOUSEHOLD FIN					
CORP V/R	8.150%	03/19/96	3,981	4,022	4,001
HOUSEHOLD FIN					
CORP HOME					
EQUITY LN	4.750%	05/20/08	5,697	5,685	5,612
HYUNDAI AUTO					
RECEIVABLES TR	4.300%	05/15/98	2,584	2,581	2,560
JOHNSON & JOHNSON					
M/T/N	8.000%	03/20/96	20,000	20,211	20,136
KFW INTL FIN INC	9.375%	07/15/98	5,000	5,399	5,429
KFW INTL FIN INC					
M/T/N	9.600%	05/31/96	2,000	2,031	2,036

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EXHIBIT 1

THRIFT PLAN OF EXXON CORPORATION
AND PARTICIPATING AFFILIATES
ITEM 27a-SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
11/30/95
(thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	AMORTIZED COST	CURRENT VALUE
KFW INTL FIN INC M/T/N	8.450%	11/03/97	\$6,300	\$6,555	\$6,609
KFW INTL FIN INC M/T/N	9.050%	07/30/97	7,000	7,303	7,365
KEYCORP AUTO GRANTOR TR	5.800%	07/15/00	8,291	8,272	8,299
LOMAS MTG FDG CORP II	9.000%	09/20/15	342	341	345
MBNA CR CARD TR	8.250%	06/30/98	1,837	1,845	1,833
MBNA MASTER CR CARD TR	7.750%	10/15/98	5,000	5,052	5,080
MBNA MASTER CREDIT CARD TRUST	7.250%	06/15/99	20,000	20,200	20,438
MBNA MASTER CR CARD TR SER 1992-2	6.200%	08/15/99	16,700	16,654	16,823
MCDONALDS CORP SER B M/T/N	8.875%	02/18/97	1,000	1,032	1,032
MERCK & CO INC	7.750%	05/01/96	11,400	11,522	11,487
MERCK & CO INC M/T/N	6.000%	01/15/97	2,000	1,991	2,006
MIDLANTIC AUTO GRANTOR TR	4.300%	09/15/97	2,090	2,078	2,080
MOBIL CORP	6.500%	12/17/96	3,000	2,989	3,022
MOBIL CORP	6.500%	02/15/97	9,200	9,258	9,283
MORGAN GTY TR CO NEW YORK N Y	8.125%	03/15/96	2,000	2,020	2,012
NBD BK N A M/T/N	4.625%	12/02/96	10,000	9,996	9,913
NBD BK N A M/T/N	4.600%	02/03/97	5,000	4,947	4,947
NBD BK N A M/T/N	6.150%	06/03/96	5,000	4,986	5,011
NBD BK N A M/T/N	6.550%	06/02/97	2,000	2,000	2,028
NATIONSBANK CR CARD MASTER TR	4.750%	09/15/98	35,000	34,989	34,712
NAVISTAR FINL 1993-A OWNER TR	4.475%	10/15/98	1,016	1,015	1,011
NAVISTAR FINL 1995-A OWNER TR	6.550%	11/20/01	15,000	15,123	15,175
NAVISTAR FINL 1995-B OWNER TR	5.940%	10/15/98	9,000	9,000	9,020
NEW ENGLAND TEL & TELEG CO NT	6.250%	12/15/97	1,000	1,006	1,009

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EXHIBIT 1

THRIFT PLAN OF EXXON CORPORATION
AND PARTICIPATING AFFILIATES
ITEM 27a-SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
11/30/95
(thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	AMORTIZED COST	CURRENT VALUE
NIPPON TELE PHONE & TELE GRAPH	9.500%	12/19/95	\$8,960	\$8,968	\$8,968
NIPPON TELEG & TEL CORP	9.500%	07/27/98	10,000	10,748	10,918
NISSAN AUTO RECEIVABLES GRANTOR TR	6.100%	08/15/01	20,306	20,319	20,420
NISSAN AUTO RECEIVABLES 1994-A GRANTOR	6.450%	09/15/99	17,838	17,934	17,969
NISSAN AUTO RECEIVABLES 1992-B	4.300%	09/15/97	929	920	924
NORTHERN ILL GAS CO 1ST MTG	4.500%	03/15/96	11,000	10,989	10,956
NORWEST FINL INC NT	7.100%	11/15/96	2,300	2,345	2,330
NORWEST FINL INC	6.250%	02/15/97	7,750	7,736	7,785
NORWEST FINL INC					

SHELF 41	6.500%	05/15/97	13,850	13,920	14,008
NORWEST CORP M/T/N	7.700%	11/15/97	5,000	5,152	5,185
NORWEST FINL INC M/T/N	5.200%	04/29/97	1,000	980	990
OLYMPIC AUTO MOBILE					
RECEIVABLES TR	5.650%	01/15/01	2,691	2,688	2,687
OLYMPIC AUTOMOBILE					
RECEIVABLES TR	6.850%	06/15/01	8,132	8,115	8,286
PEOPLES BK CR					
CARD MASTER TR	4.800%	12/15/99	24,300	24,291	24,197
PEOPLES BK CR CARD					
MASTER TR	5.100%	08/15/97	25,000	24,996	24,859
PFIZER INC	7.125%	10/01/96	29,750	30,354	30,074
PFIZER INC	6.500%	02/01/97	2,000	2,003	2,017
PITNEY BOWES CR CORP	5.625%	02/15/97	20,500	20,397	20,481
PITNEY BOWES CR CORP	6.250%	06/01/98	5,000	5,032	5,062
PREMIER AUTO TR	4.900%	10/15/98	15,431	15,393	15,341
PREMIER AUTO TR	4.900%	12/15/98	12,000	12,020	11,920

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EXHIBIT 1

THRIFT PLAN OF EXXON CORPORATION
AND PARTICIPATING AFFILIATES
ITEM 27a-SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
11/30/95
(thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	AMORTIZED COST	CURRENT VALUE
PREMIER AUTO TR 1993-5					
ASSET BACKED NT	4.220%	03/02/99	\$4,573	\$4,568	\$4,490
PREMIER AUTO TR	4.750%	02/02/00	2,984	2,984	2,953
PREMIER AUTO TR	6.350%	05/02/00	7,240	7,221	7,323
PREMIER AUTO TR	6.450%	05/15/98	8,400	8,410	8,498
PREMIER AUTO TR	6.650%	11/02/98	4,650	4,674	4,734
PREMIER AUTO TR	6.650%	03/04/97	4,982	4,980	4,996
PREMIER AUTO TRUST	6.850%	10/04/97	5,000	4,996	5,048
PREMIER AUTO TR	5.900%	07/06/99	5,000	4,998	5,029
PROCTER & GAMBLE CO NT	6.850%	06/01/97	21,500	21,645	21,839
RCSB 1991-B GRANTOR TR	6.700%	04/15/97	835	834	835
RABOBANK NEDER LAND M/T/N	4.500%	01/25/96	3,000	2,999	2,994
RABOBANK NEDER LAND M/T/N	4.550%	03/01/96	5,000	5,000	4,985
RABOBANK NEDER LAND M/T/N	6.450%	01/17/97	3,000	2,989	3,030
RABOBANK NEDER LAND M/T/N	6.625%	05/26/97	3,000	2,995	3,047
RABOBANK NEDER LAND M/T/N	6.640%	04/25/97	4,000	4,007	4,060
RABOBANK NEDER LAND M/T/N	6.660%	03/03/97	5,000	5,005	5,062
REPUBLIC N Y CORP	8.375%	05/01/96	3,720	3,770	3,754
RESIDENTIAL FDG MTG SECS I					
INC MTG PASS	5.500%	02/25/08	2,676	2,676	2,664
SCFC RECREATIONAL VEH LN TR	7.250%	09/15/06	5,797	5,801	5,835
SPNB HOME EQUITY LN ASSET					
BKD CTF	8.100%	06/15/20	1,704	1,741	1,767
SAAB 1992-A TRUST SR CTF RESTR	6.100%	06/15/98	583	582	589
SARA LEE CORP M/T/N	4.650%	01/14/97	13,000	12,981	12,847
SEARS CR ACCOUNT MASTER TR I	5.900%	11/15/98	24,885	24,915	24,924
SEARS CR ACCOUNT MASTER TR II	6.250%	01/15/03	20,000	20,010	20,292

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THRIFT PLAN OF EXXON CORPORATION
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11/30/95
(thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	AMORTIZED COST	CURRENT VALUE
SEARS CR ACCOUNT TR	8.850%	03/15/98	\$5,500	\$5,522	\$5,550
SEARS CR ACCOUNT TRUST	8.600%	05/15/96	5,000	5,037	5,066
SHELL OIL CO	7.700%	02/01/96	9,000	9,041	9,022
SHELL OIL CO	6.000%	01/15/97	23,565	23,423	23,622
GABS SIGNET TR 93-3A	4.850%	12/15/96	35,000	34,990	34,726
SIGNET MASTER TR SER 1994-4 ASSET BACKED	6.800%	08/15/97	20,000	19,986	20,431
STANDARD CR CARD TR 94-1A	4.650%	03/07/99	50,000	49,784	49,435
STANDARD CR CARD MASTER TR I	6.750%	06/07/00	5,000	5,025	5,119
THE MONEY STORE HOME EQUITY TR V/R	6.100%	05/15/22	6,643	6,649	6,484
TMS HOME EQUITY LN TR	5.175%	07/15/06	6,269	6,318	6,173
TOYOTA AUTO RECEIVABLES	5.850%	03/15/01	27,460	27,412	27,500
TOYOTA MTR CR CORP M/T/N	6.875%	10/15/96	5,000	5,000	5,053
TOYOTA MTR CR CORP M/T/N	6.625%	04/15/96	5,000	4,984	5,014
TOYOTA MTR CR CORP M/T/N	7.700%	01/23/97	5,000	5,038	5,108
UBS FIN DEL INC M/T/N	6.200%	10/01/98	15,000	15,012	15,213
USAA CAP CORP 144A M/T/N	4.490%	10/28/96	20,000	20,000	19,770
USAA CAP CORP M/T/N 144A	4.760%	01/28/97	10,000	10,000	9,896
UNILEVER CAP CORP	8.875%	03/26/98	7,900	8,299	8,423
WACHOVIA BK N C N A M/T/N	5.000%	01/29/96	11,600	11,600	11,584
WACHOVIA BK N C N A M/T/N	4.875%	02/18/97	5,000	4,983	4,961
WACHOVIA BK N C M/T/N	6.550%	06/09/97	5,000	4,988	5,071

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EXHIBIT 1

THRIFT PLAN OF EXXON CORPORATION
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ITEM 27a-SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
11/30/95
(thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	AMORTIZED COST	CURRENT VALUE
WACHOVIA BK N C N A M/T/N	6.650%	07/14/97	\$10,000	\$9,987	\$10,164
WAL MART STORES INC	8.000%	05/01/96	7,170	7,254	7,231
WAL MART STORES INC	5.500%	09/15/97	14,945	14,688	14,887
WAL MART STORES INC SR NT	5.500%	03/01/98	13,150	12,963	13,061
WARNER LAMBERT CO DEB	8.125%	04/24/96	4,600	4,638	4,646

WISCONSIN ELEC PWR CO 1ST MTG	4.500%	03/15/96	6,000	6,000	5,977
WORLD OMNI AUTOMOBILE LEASE	6.050%	11/25/01	10,000	10,000	10,050
WORLD OMNI 1994-A AUTOMOBILE	6.450%	09/25/00	3,100	3,069	3,118
EUROPEAN INVT BK SHIKOKU ELECTRIC POWER	7.750%	07/09/96	8,000	8,150	8,092
HEWLETT PACKARD FIN CO DEB	10.250%	04/26/96	10,000	10,217	10,150
INTERNATIONAL FINANCE CORP DEB	7.500%	12/05/97	15,000	15,367	15,506
TOYOTA MOTOR CREDIT CORP	5.125%	02/09/96	10,000	10,008	9,978
TOYOTA MTR CR CORP SR UNSUB	6.500%	02/04/97	10,000	10,117	10,088
	5.000%	03/10/97	5,000	4,897	4,959
TOTAL CORPORATE BONDS			\$1,798,291	\$1,804,852	\$1,809,755
OTHER BONDS AFRICAN DEV BK	9.500%	12/15/95	\$6,000	\$6,005	\$6,005
ABBEY NATL TREAS CO GTD	5.000%	01/31/97	30,000	29,506	29,775
ASIAN DEV BK BD	10.750%	06/01/97	2,000	2,131	2,140
BELGIUM KINGDOM BRITISH TELECOM FIN BV	5.280%	01/12/96	10,000	10,006	9,925
CANADIAN GOVT SEDOL #416942	7.625%	09/30/96	23,235	23,735	23,570
	9.000%	02/27/96	40,590	40,973	40,829

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THRIFT PLAN OF EXXON CORPORATION
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ITEM 27a-SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
11/30/95
(thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	AMORTIZED COST	CURRENT VALUE
DENMARK KINGDOM NT DU PONT E I NEMOURS & CO	7.750%	12/15/96	\$3,000	\$3,070	\$3,059
EXPORT IMPORT BK JAPAN	8.500%	04/17/96	10,000	10,141	10,078
GUINNESS FINANCE HALIFAX BUILDING SOCIETE	10.125%	10/28/97	2,000	2,137	2,156
INTER AMERICAN DEV BANK	9.000%	01/08/96	5,000	5,017	5,006
JAPAN FINL CORP JOHNSON & JOHNSON M/T/N	5.000%	06/21/96	10,000	10,030	9,956
KANSAI ELEC PWR EURO	8.375%	12/27/95	13,190	13,223	13,206
MOUNTAIN STS TEL & TEL EURO	9.875%	02/23/96	5,000	5,053	5,038
NATIONSBANK AUTO GRANTOR TR.	8.220%	03/20/98	5,000	5,242	5,265
NIPPON TELE & TELE	8.220%	03/20/98	5,000	5,242	5,265
OESTERREICHISCHE KONTROLL BANK A G	10.000%	03/30/96	10,000	10,155	10,119
OSPREY MTG SECS LTD NO.7 CL A2 MTG BK	7.625%	05/15/96	11,000	11,131	11,688
QUANTAS AIRWAYS SEDOL# 471544	5.850%	06/15/02	15,000	14,995	14,995
SBC FIN (CAYMAN) LTD DEB	8.500%	12/20/96	4,000	4,105	4,105
SAINSBURY J SAINSBURY J	7.125%	12/06/96	3,000	3,041	3,041
SPAIN KINGDOM M/T/N	5.250%	07/10/97	6,500	6,537	6,441
SPAIN (KINGDOM)	8.625%	03/27/96	2,445	2,453	2,465
	7.750%	09/11/96	6,000	6,111	6,092
	8.500%	05/09/96	3,000	3,047	3,031
	9.125%	10/02/96	3,000	3,104	3,079
	8.400%	06/13/96	5,000	5,057	5,079

OF) M/T/N	8.750%	12/22/97	4,000	4,193	4,263
KINGDOM OF SPAIN					
M/T/N	8.650%	12/15/95	1,870	1,873	1,871
TOKYO METROPOLIS					
JAPAN GTD	10.375%	10/20/97	2,300	2,481	2,485
UNILEVER CAP CORP	8.000%	05/28/96	25,150	25,513	25,386

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(thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	AMORTIZED COST	CURRENT VALUE

BELGIUM KINGDOM					
DEB	8.000%	02/11/97	\$11,700	\$11,860	\$11,992
CHUBU ELECTRIC					
POWER	7.000%	03/26/96	10,100	10,178	10,131
DENMARK KINGDOM					
UNSUB	7.250%	09/25/96	5,175	5,279	5,235
ABB INTL FIN NV					
KEEPWELL					
AGREEMENT	6.375%	02/20/96	19,000	19,065	19,000
NEW ZEALAND					
GOVT DEB	8.000%	04/02/97	2,075	2,108	2,132
INTER AMERICAN					
DEV BK EURO	7.625%	09/10/96	9,400	9,612	9,541
INTERNATIONAL BK FOR					
RECON & DEV DEB	9.750%	05/10/96	21,000	21,463	21,341
INTERNATIONAL BK FOR					
RECON DEV	9.875%	10/01/97	9,780	10,434	10,496
SWEDEN KINGDOM					
DEB	5.500%	12/01/95	20,400	20,400	20,400

TOTAL OTHER BONDS			\$375,910	\$380,464	\$380,416
GOVERNMENT BONDS					
FEDERAL FARM CR					
BKS CONS					
M/T/N	6.780%	03/21/97	\$11,000	\$11,015	\$11,167
FEDERAL FARM					
CR BKS					
CONS M/T/N	5.950%	06/06/97	15,000	15,023	15,105
FEDERAL HOME					
LOAN BANK	8.250%	09/25/96	4,325	4,379	4,416
FEDERAL HOME					
LOAN BANK	8.250%	11/25/96	3,065	3,112	3,143
FEDERAL HOME					
LN BKS	4.380%	03/04/96	4,000	3,975	3,986
FEDERAL HOME LN					
BKS CONS BD	7.145%	01/26/96	10,000	10,006	10,020
FEDERAL HOME					
LN BKS	6.850%	02/28/96	5,000	5,003	5,013

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11/30/95
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DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	AMORTIZED COST	CURRENT VALUE

FEDERAL HOME LN BKS	6.940%	03/14/97	\$5,000	\$5,051	\$5,085
FEDERAL HOME LN BKS	6.995%	11/08/96	8,000	7,986	8,098
FEDERAL HOME LOAN BANK CONS	6.525%	07/11/97	9,465	9,446	9,604
FEDERAL HOME LN BKS CONS BD	6.440%	07/25/97	10,000	9,958	10,137
FEDERAL HOME LN BKS	7.310%	01/04/96	5,000	5,003	5,006
FEDERAL HOME LN BKS CONS BD	6.645%	08/28/97	3,320	3,349	3,379
FEDERAL HOME LN BKS DEB	5.545%	06/09/97	5,000	4,987	5,000
FEDERAL HOME LN BK	5.740%	06/23/97	10,000	9,982	10,030
FEDERAL HOME LN BKS M/T/N	6.235%	05/30/97	5,000	4,997	5,050
FEDERAL HOME LN BKS	6.875%	11/18/96	4,825	4,821	4,885
FEDERAL HOME LOAN BANK DISCOUNT	N/A	01/16/96	5,000	4,952	4,952
FEDERAL HOME LN MTG CORP DEB	7.750%	01/27/97	16,000	16,201	16,385
FEDERAL HOME LN MTG CORP DEB	6.840%	02/28/96	10,000	10,007	10,025
FEDERAL HOME LN MTG CORP NT	6.790%	02/20/96	25,000	25,000	25,055
FEDERAL HOME LN MTG CORP DEB	5.470%	03/21/97	5,000	4,981	4,995
FEDERAL HOME LN MTG CORP	4.125%	10/21/96	5,000	4,886	4,935
FEDERAL HOME LN MTG CORP DEB	7.860%	01/21/97	10,000	10,158	10,248
FEDERAL HOME LN MTG CORP REMIC	7.860%	01/15/97	1,500	1,521	1,537
FEDERAL NATL MTG ASSN	8.000%	07/10/96	5,000	5,030	5,070
FEDERAL NATL MTG ASSN AGEN	8.150%	08/12/96	2,000	2,020	2,035
FEDERAL NAT'L MTGE ASSN SER E	9.550%	09/10/97	5,000	5,318	5,338

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THRIFT PLAN OF EXXON CORPORATION
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11/30/95
(thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	AMORTIZED COST	CURRENT VALUE
FEDERAL NATL MTG ASSN M/T/N	7.070%	11/18/96	\$5,000	\$5,015	\$5,070
FEDERAL NATL MTG ASSN M/T/N	6.150%	06/23/97	10,000	9,949	10,102
FEDERAL NATL MTG ASSN M/T/N	6.770%	04/14/97	10,000	10,015	10,149
FEDERAL NATL MTG ASSN M/T/N	5.830%	09/15/97	5,000	4,992	5,027
FEDERAL NAT'L MTGE ASSN M/T/N	5.650%	10/20/97	10,000	9,981	10,030
U S TREASURY NOTES	4.750%	02/15/97	10,000	9,991	9,919
U S TREASURY NOTES	6.500%	05/15/97	10,000	10,008	10,152

TOTAL GOVERNMENT BONDS \$267,500 \$268,118 \$270,148

COMMERCIAL PAPER AMERICAN EXPRESS CR CO C/P CPDS	N/A	01/26/96	\$15,000	\$14,865	\$14,865
FORD MOTOR CR COMPANY CPDS	N/A	02/07/96	20,000	19,781	19,781
GENERAL ELEC CAP CORP DISC C/P CPDS	N/A	01/08/96	10,000	9,700	9,700

GENERAL ELEC CAP CORP DISC C/P CPDS	N/A	01/12/96	5,000	4,847	4,847
GENERAL ELEC CAP CORP DISC C/P CPDS	N/A	12/08/95	30,000	29,890	29,890
WARNER LAMBERT CO CPDS	N/A	12/18/95	10,000	9,722	9,722
ASSOC CORP OF NO. AMER CPDS	N/A	12/04/95	20,000	19,939	19,939

TOTAL COMMERCIAL PAPER			\$110,000	\$108,744	\$108,744

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EXHIBIT 1

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11/30/95
(thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	AMORTIZED COST	CURRENT VALUE

CERTIFICATE OF DEPOSITS					
AMERICAN EXPRESS					
CENTURION BK C/D	6.400%	04/28/98	\$2,000	\$1,995	\$2,022
BAYERISCHE LANDES					
BANK C/D	6.300%	02/23/96	6,000	5,989	6,014
DEUTSCHE BK AG					
C/D V/R	7.498%	01/21/96	20,000	20,209	20,334
DRESDNER BANK					
A G NY BRANCH C/D	5.400%	12/21/95	2,000	2,001	2,000
MBNA AMER BK					
N A NEWARK DEL C/D	4.100%	10/15/96	5,000	4,987	4,957
MBNA AMER BK					
N A NEWARK DEL C/D	4.300%	09/03/96	10,000	9,977	9,936
MBNA AMER BK					
N A NEWARK DEL C/D	4.250%	09/09/96	5,000	4,986	4,968
MBNA AMER BK					
N A NEWARK DEL C/D	4.200%	09/30/96	10,000	9,973	9,927
MERCANTILE SAFE					
DEP & TR CO C/D	4.770%	03/29/96	10,000	10,000	9,985
MERCANTILE SAFE					
DEP & TR CO C/D	6.820%	01/08/96	5,000	5,000	5,070
MERCANTILE SAFE					
DEP & TR CO N/T C/D	6.850%	04/04/96	5,000	5,000	5,027
MERCANTILE-SAFE					
DEP & TR CO N/T C/D	6.850%	04/04/96	5,000	5,000	5,027
OLD KENT BK & TR CO C/D					
	4.650%	05/15/96	10,000	10,000	9,978
OLD KENT BANK AND TR CO C/D					
	6.560%	05/30/97	5,000	5,000	5,048

TOTAL CERTIFICATE OF DEPOSITS			\$100,000	\$100,117	\$100,293

TOTAL FIXED INCOME SECURITIES			\$2,651,701	\$2,662,295	\$2,669,356

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EXHIBIT 1

ITEM 27a-SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
11/30/95
(thousands of dollars)

DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE	AMORTIZED COST	CURRENT VALUE
SHORT TERM INVESTMENTS					
BEAR STEARNS					
MASTER NOTE	N/A	N/A	\$27,201	\$27,201	\$27,201
NOMURA SECURITIES					
INTL MASTER NOTE	N/A	N/A	25,000	25,000	25,000
BANK OF NEW YORK					
SHORT TERM INVESTMENTS	N/A	N/A	12,052	12,052	12,052
TOTAL SHORT TERM INVESTMENTS					
			\$64,253	\$64,253	\$64,253
PARTICIPANT LOANS					
(ANNUAL INTEREST RATES FROM 10.5 TO 6.5, MAXIMUM PERIOD OF REPAYMENT IS 60 MONTHS)					
	N/A	N/A	\$158,790	\$158,790	\$158,790
TOTAL COMMON ASSET INVESTMENTS					
			\$2,874,744	\$2,885,338	\$2,892,399

EXHIBIT 1

THRIFT PLAN OF EXXON CORPORATION
AND PARTICIPATING AFFILIATES
ITEM 27a-SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
11/30/95
(thousands of dollars)

FUND/ISSUE	SHARES/ UNITS	COST	CURRENT VALUE
EXXON CORPORATION PREFERRED STOCK FUND			
EXXON CORPORATION CLASS A PREFERRED STOCK (thousands of shares)			
	7,552	\$464,477	\$584,373
SHORT TERM INVESTMENTS			
NOMURA SECS INTL MASTER NOTE	\$12,239	\$12,239	\$12,239
BEAR STEARNS MASTER NOTE	500	500	500
TOTAL SHORT TERM INVESTMENTS			
	\$12,739	\$12,739	\$12,739

EXXON CORPORATION COMMON
STOCK FUND

EXXON CORPORATION COMMON
STOCK (thousands of shares) 42,383 \$1,954,982 \$3,279,397

EQUITY PORTFOLIO FUND

BZW EQUITY INDEX FUND
(thousands of units) 3,163 \$240,186 \$428,716

EXTENDED MARKET PORTFOLIO
FUND

BZW EXTENDED EQUITY INDEX
FUND (thousands of units) 10,428 \$112,391 \$135,879

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EXHIBIT 2

THRIFT PLAN OF EXXON CORPORATION
AND PARTICIPATING AFFILIATES
ITEM 27d-SCHEDULE OF REPORTABLE TRANSACTIONS
NOVEMBER 30, 1995

(thousands of dollars)

Identity of Party Involved: Exxon Corporation
Description of Asset: Exxon Corporation Common Stock

Total Number of Purchases	Total Number of Sales	Total Dollar Value of Purchases	Total Dollar Value of Sales	Net Gain
7,104,460	8,688,903	\$479,377	\$602,250	\$78,087

Schedule prepared following the alternative format prescribed at 29 CFR 2520.103-6(d) (2) for a series of transactions involving securities of the same issue as described at 29 CFR 2520.103-6(c) (1) (iii).

REPORT OF INDEPENDENT ACCOUNTANTS

To the Trustee of the Thrift Fund

In our opinion, the financial statements (pages 2-8) listed in the accompanying index present fairly, in all material respects, the net assets available for benefits of the Thrift Plan of Exxon Corporation and Participating Affiliates (the Thrift Plan) at November 30, 1995 and 1994, and the changes in its net assets available for benefits for the year ended November 30, 1995, in conformity with generally accepted accounting principles. These financial statements are the responsibility of the Trustee of the Thrift Plan; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with generally accepted auditing standards which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by the Trustee of the Thrift Plan, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for the opinion expressed above.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of assets held for investment purposes and reportable transactions are presented for purposes of additional analysis and are not a required part of the basic financial statements but are supplementary information required by ERISA. The Fund Information in the statement of net assets available for benefits and the statement of changes in net assets available for benefits is presented for purposes of additional analysis rather than to present the statement of net assets available for benefits and the statement of changes in net assets available for benefits of each fund. The supplemental schedules and Fund Information have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

PRICE WATERHOUSE LLP
Houston, Texas
February 15, 1996

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 33-19057) and the related Prospectus for the Thrift Plan of Exxon Corporation and Participating Affiliates of our report dated February 15, 1996 appearing on page 27 of this Annual Report on Form 11-K.

PRICE WATERHOUSE LLP
Houston, Texas
February 15, 1996

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the Plan) have duly caused this Annual Report to be signed by the undersigned hereunto duly authorized.

THRIFT PLAN OF EXXON CORPORATION
AND PARTICIPATING AFFILIATES
(Name of Plan)

/s/ Edgar A. Robinson

Edgar A. Robinson
Chairman, Thrift Trustee

Dated: February 15, 1996

