UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

☑ **QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended June 30, 2026

or

☐ **TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from __________to__________

State or other jurisdiction of incorporation or organization	Exact name of registrant as specified in its charter	Commission File Number	I.R.S. Employer Identification Number
Texas	ExxonMobil Holdings Corporation	1-43384	41-4104094
New Jersey	Exxon Mobil Corporation	1-2256	13-5409005

22777 Springwoods Village Parkway, Spring, Texas 77389-1425

(Address of principal executive offices) (Zip Code)

(972) 940-6000

(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol	Name of Each Exchange on Which Registered
Common Stock, without par value	**XOM**	**New York Stock Exchange**
0.524% Notes due 2028	**XOM28**	**New York Stock Exchange**
0.835% Notes due 2032	**XOM32**	**New York Stock Exchange**
1.408% Notes due 2039	**XOM39A**	**New York Stock Exchange**

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☑ No ☐

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes ☑ No ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	☑	Accelerated filer	☐
Non-accelerated filer	☐	Smaller reporting company	☐
		Emerging growth company	☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes ☐ No ☑

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding as of June 30, 2026
Common stock, without par value	**4,111,911,960**

EXPLANATORY NOTE

On July 1, 2026, Exxon Mobil Corporation, a New Jersey corporation (*"EMC"*), completed its previously announced redomiciliation reorganization, pursuant to which ExxonMobil Holdings Corporation, a Texas corporation (*"EMHC"*), became the publicly traded parent company of the ExxonMobil consolidated group and the successor registrant of EMC's common stock under the Securities Exchange Act of 1934 (*"Exchange Act"*). Additional information regarding the redomiciliation reorganization and its effect on the presentation of these financial statements is included in Note 1 to the Condensed Consolidated Financial Statements. This Form 10-Q of EMC is being separately filed by EMC and EMHC, with EMHC filing as the successor registrant of EMC's common stock under the Exchange Act.

EXXON MOBIL CORPORATION

FORM 10-Q

FOR THE QUARTERLY PERIOD ENDED JUNE 30, 2026

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PART I. FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

The information in the Notes to Condensed Consolidated Financial Statements is an integral part of these statements.

Due to rounding, numbers presented may not add up precisely to the totals indicated.

CONDENSED CONSOLIDATED STATEMENT OF INCOME

(millions of dollars, unless noted)	Note Reference Number	Three Months Ended June 30, 2026	Three Months Ended June 30, 2025	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
Revenues and other income					
Sales and other operating revenue	3	114,529	79,477	197,690	160,535
Income from equity affiliates		893	1,462	2,262	2,831
Other income		595	567	1,203	1,270
Total revenues and other income		**116,017**	**81,506**	**201,155**	**164,636**
Costs and other deductions					
Crude oil and product purchases		67,801	45,327	119,603	92,115
Production and manufacturing expenses		12,250	10,102	22,945	20,185
Selling, general and administrative expenses		2,483	2,528	5,167	5,068
Depreciation and depletion (includes impairments)		8,689	6,101	15,460	11,803
Exploration expenses, including dry holes [(1)]		155	251	281	315
Non-service pension and postretirement benefit expense	4	32	90	94	203
Interest expense		227	145	522	350
Other taxes and duties		4,956	6,257	10,692	12,292
Total costs and other deductions		**96,593**	**70,801**	**174,764**	**142,331**
Income (loss) before income taxes		**19,424**	**10,705**	**26,391**	**22,305**
Income tax expense (benefit)		4,543	3,351	7,038	6,918
Net income (loss) including noncontrolling interests		**14,881**	**7,354**	**19,353**	**15,387**
Net income (loss) attributable to noncontrolling interests		356	272	645	592
Net income (loss) attributable to ExxonMobil		**14,525**	**7,082**	**18,708**	**14,795**
Earnings (loss) per common share *(dollars)*	2	**3.48**	**1.64**	**4.47**	**3.40**
Earnings (loss) per common share - assuming dilution *(dollars)*	2	**3.48**	**1.64**	**4.47**	**3.40**

[(1)] Includes $40 million related to the write-off of exploratory well costs in 2025 that were previously capitalized for greater than one year at December 31, 2024.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(millions of dollars)	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Net income (loss) including noncontrolling interests	**14,881**	**7,354**	**19,353**	**15,387**
Other comprehensive income (net of income taxes)				
Foreign exchange translation adjustment	(452)	2,206	(715)	2,508
Adjustment for foreign exchange translation (gain)/loss included in net income	1	—	(4)	—
Postretirement benefits reserves adjustment (excluding amortization)	(51)	(12)	(86)	(46)
Amortization and settlement of postretirement benefits reserves adjustment included in net periodic benefit costs	(25)	7	(52)	30
Total other comprehensive income (loss)	**(527)**	**2,201**	**(857)**	**2,492**
Comprehensive income (loss) including noncontrolling interests	**14,354**	**9,555**	**18,496**	**17,879**
Comprehensive income (loss) attributable to noncontrolling interests	280	571	474	901
Comprehensive income (loss) attributable to ExxonMobil	**14,074**	**8,984**	**18,022**	**16,978**

CONDENSED CONSOLIDATED BALANCE SHEET

(millions of dollars, unless noted)	Note Reference Number	June 30, 2026	December 31, 2025
ASSETS			
Current assets			
Cash and cash equivalents		10,588	10,681
Notes and accounts receivable – net		60,558	44,562
Inventories			
Crude oil, products and merchandise		22,363	22,979
Materials and supplies		3,200	3,323
Other current assets		4,084	1,837
Total current assets		**100,793**	**83,382**
Investments, advances and long-term receivables		45,605	45,317
Property, plant and equipment – net		296,298	299,373
Other assets, including intangibles – net		21,786	20,908
Total Assets		**464,482**	**448,980**
LIABILITIES			
Current liabilities			
Notes and loans payable		10,139	9,296
Accounts payable and accrued liabilities		74,491	60,911
Income taxes payable		4,200	2,123
Total current liabilities		**88,830**	**72,330**
Long-term debt		32,229	34,241
Postretirement benefits reserves		9,068	8,847
Deferred income tax liabilities		39,546	40,216
Long-term obligations to equity companies		549	542
Other long-term obligations		28,149	26,178
Total Liabilities		**198,371**	**182,354**
Commitments and contingencies	7		
EQUITY			
Common stock without par value (9,000 million shares authorized, 8,019 million shares issued)		46,636	46,150
Earnings reinvested		492,569	482,494
Accumulated other comprehensive income	5	(11,549)	(10,863)
Common stock held in treasury (3,907 million shares at June 30, 2026 and 3,840 million shares at December 31, 2025)		(268,276)	(258,395)
ExxonMobil share of equity		**259,380**	**259,386**
Noncontrolling interests		6,731	7,240
Total Equity		**266,111**	**266,626**
Total Liabilities and Equity		**464,482**	**448,980**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(millions of dollars)	Six Months Ended June 30, 2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss) including noncontrolling interests	19,353	15,387
Depreciation and depletion (includes impairments)	15,460	11,803
Changes in operational working capital, excluding cash and debt	(3,857)	(4,848)
All other items – net	1,304	2,161
Net cash provided by operating activities	**32,260**	**24,503**
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(12,997)	(12,181)
Proceeds from asset sales and returns of investments	649	1,999
Additional investments and advances	(711)	(472)
Other investing activities including collection of advances	734	339
Net cash used in investing activities	**(12,325)**	**(10,315)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Additions to long-term debt	894	883
Reductions in long-term debt	(135)	(13)
Additions to short-term debt [(1)]	—	172
Reductions in short-term debt [(1)]	(5,500)	(4,676)
Additions/(reductions) in commercial paper, and debt with three months or less maturity	3,912	257
Contingent consideration payments	(125)	(79)
Cash dividends to ExxonMobil shareholders	(8,633)	(8,623)
Cash dividends to noncontrolling interests	(332)	(452)
Changes in noncontrolling interests	61	(10)
Inflows from noncontrolling interests for major projects	—	45
Common stock acquired	(10,007)	(9,768)
Net cash used in financing activities	**(19,865)**	**(22,264)**
Effects of exchange rate changes on cash	(163)	600
Increase/(decrease) in cash and cash equivalents (including restricted)	**(93)**	**(7,476)**
Cash and cash equivalents at beginning of period (including restricted)	10,681	23,187
Cash and cash equivalents at end of period (including restricted)	**10,588**	**15,711**
SUPPLEMENTAL DISCLOSURES		
Cash interest paid		
Included in cash flows from operating activities	402	169
Capitalized, included in cash flows from investing activities	508	707
Total cash interest paid	910	876
Noncash right of use assets recorded in exchange for lease liabilities		
Operating leases	1,737	900
Finance leases	52	6

[(1)] *Includes commercial paper with a maturity greater than three months.*

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	ExxonMobil Share of Equity						
(millions of dollars, unless noted)	Common Stock	Earnings Reinvested	Accumulated Other Comprehensive Income	Common Stock Held in Treasury	ExxonMobil Share of Equity	Non-controlling Interests	Total Equity
Balance as of March 31, 2025	**46,426**	**474,290**	**(14,338)**	**(243,658)**	**262,720**	**7,086**	**269,806**
Amortization of stock-based awards	220	—	—	—	220	—	220
Other	(17)	(23)	—	—	(40)	23	(17)
Net income (loss) for the period	—	7,082	—	—	7,082	272	7,354
Dividends - common shares	—	(4,288)	—	—	(4,288)	(311)	(4,599)
Other comprehensive income (loss)	—	—	1,902	—	1,902	299	2,201
Share repurchases, at cost	—	—	—	(5,014)	(5,014)	—	(5,014)
Dispositions	—	—	—	11	11	—	11
Balance as of June 30, 2025	**46,629**	**477,061**	**(12,436)**	**(248,661)**	**262,593**	**7,369**	**269,962**
Balance as of March 31, 2026	**46,426**	**482,344**	**(11,098)**	**(263,291)**	**254,381**	**6,615**	**260,996**
Amortization of stock-based awards	226	—	—	—	226	—	226
Other	(16)	(1)	—	—	(17)	(2)	(19)
Net income (loss) for the period	—	14,525	—	—	14,525	356	14,881
Dividends - common shares	—	(4,299)	—	—	(4,299)	(162)	(4,461)
Other comprehensive income (loss)	—	—	(451)	—	(451)	(76)	(527)
Share repurchases, at cost	—	—	—	(4,994)	(4,994)	—	(4,994)
Dispositions	—	—	—	9	9	—	9
Balance as of June 30, 2026	**46,636**	**492,569**	**(11,549)**	**(268,276)**	**259,380**	**6,731**	**266,111**
Balance as of December 31, 2024	**46,238**	**470,903**	**(14,619)**	**(238,817)**	**263,705**	**6,901**	**270,606**
Amortization of stock-based awards	414	—	—	—	414	—	414
Other	(23)	(14)	—	—	(37)	19	(18)
Net income (loss) for the period	—	14,795	—	—	14,795	592	15,387
Dividends - common shares	—	(8,623)	—	—	(8,623)	(452)	(9,075)
Other comprehensive income (loss)	—	—	2,183	—	2,183	309	2,492
Share repurchases, at cost	—	—	—	(9,866)	(9,866)	—	(9,866)
Dispositions	—	—	—	22	22	—	22
Balance as of June 30, 2025	**46,629**	**477,061**	**(12,436)**	**(248,661)**	**262,593**	**7,369**	**269,962**
Balance as of December 31, 2025	**46,150**	**482,494**	**(10,863)**	**(258,395)**	**259,386**	**7,240**	**266,626**
Amortization of stock-based awards	530	—	—	—	530	—	530
Other	(44)	—	—	—	(44)	(639)	(683)
Net income (loss) for the period	—	18,708	—	—	18,708	645	19,353
Dividends - common shares	—	(8,633)	—	—	(8,633)	(344)	(8,977)
Other comprehensive income (loss)	—	—	(686)	—	(686)	(171)	(857)
Share repurchases, at cost	—	—	—	(9,911)	(9,911)	—	(9,911)
Dispositions	—	—	—	30	30	—	30
Balance as of June 30, 2026	**46,636**	**492,569**	**(11,549)**	**(268,276)**	**259,380**	**6,731**	**266,111**

	Three Months Ended June 30, 2026			Three Months Ended June 30, 2025		
Common Stock Share Activity *(millions of shares)*	Issued	Held in Treasury	Outstanding	Issued	Held in Treasury	Outstanding
Balance as of March 31	**8,019**	**(3,874)**	**4,145**	**8,019**	**(3,709)**	**4,310**
Share repurchases, at cost	—	(33)	(33)	—	(47)	(47)
Balance as of June 30	**8,019**	**(3,907)**	**4,112**	**8,019**	**(3,756)**	**4,263**
	Six Months Ended June 30, 2026			**Six Months Ended June 30, 2025**		
Balance as of December 31	**8,019**	**(3,840)**	**4,179**	**8,019**	**(3,666)**	**4,353**
Share repurchases, at cost	—	(67)	(67)	—	(90)	(90)
Balance as of June 30	**8,019**	**(3,907)**	**4,112**	**8,019**	**(3,756)**	**4,263**

NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Due to rounding, numbers presented may not add up precisely to the totals indicated.

Note 1. Basis of Financial Statement Preparation

On July 1, 2026, Exxon Mobil Corporation, a New Jersey corporation (*"EMC"*), completed its previously announced redomiciliation reorganization (the *"Redomiciliation Merger"*), pursuant to which ExxonMobil Holdings Corporation, a Texas corporation (*"EMHC"*), became the publicly traded parent company of the ExxonMobil consolidated group. The Redomiciliation Merger became effective on July 1, 2026.

At the effective time of the Redomiciliation Merger, each outstanding share of EMC common stock, without par value, was automatically exchanged for one share of EMHC common stock with a par value of $0.001 per share, and former EMC shareholders became shareholders of EMHC holding the same number and percentage ownership interests immediately following the transaction. EMHC replaced EMC as the publicly held corporation traded on the New York Stock Exchange under the ticker symbol "XOM" and became the successor registrant of EMC's common stock pursuant to Rule 12g-3(a) under the Securities Exchange Act of 1934.

As of the effective time of the Redomiciliation Merger, the rights of EMHC shareholders are governed by the Texas Business Organizations Code and the governing organizational documents of EMHC. Prior to the Redomiciliation Merger, shareholder rights were governed by the New Jersey Business Corporation Act and EMC's governing organizational documents.

Unless otherwise indicated, references herein to "ExxonMobil," the "Corporation," "we," "our," and "us" refer to the ExxonMobil consolidated group, which was headed by EMC through June 30, 2026, and by EMHC thereafter. The accompanying Condensed Consolidated Financial Statements reflect periods prior to the completion of the Redomiciliation Merger. The Redomiciliation Merger did not change the Corporation's consolidated business, operations, assets, liabilities, or financial reporting basis.

These unaudited Condensed Consolidated Financial Statements should be read in the context of the Consolidated Financial Statements and notes thereto filed with the Securities and Exchange Commission in the Corporation's 2025 Annual Report on Form 10-K. In the opinion of the Corporation, the information furnished herein reflects all known accruals and adjustments necessary for a fair statement of the results for the periods reported herein. All such adjustments are of a normal recurring nature.

The Corporation's exploration and production activities are accounted for under the "successful efforts" method.

Note 2. Earnings Per Share

Earnings per common share	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Net income (loss) attributable to ExxonMobil *(millions of dollars)*	14,525	7,082	18,708	14,795
Weighted-average number of common shares outstanding *(millions of shares)* (1)	4,174	4,331	4,188	4,351
Earnings (loss) per common share *(dollars)* (2)	3.48	1.64	4.47	3.40
Dividends paid per common share *(dollars)*	1.03	0.99	2.06	1.98

(1) *Includes restricted shares not vested.*

(2) *Earnings (loss) per common share and earnings (loss) per common share – assuming dilution are the same in each period shown.*

Note 3. Disclosures about Segments and Related Information

Our four reportable segments are Upstream, Energy Products, Chemical Products, and Specialty Products.

(millions of dollars)	Upstream		Energy Products		Chemical Products		Specialty Products		Segment Total
	U.S.	Non-U.S.	U.S.	Non-U.S.	U.S.	Non-U.S.	U.S.	Non-U.S.	
Three Months Ended June 30, 2026									
Revenues and other income									
Sales and other operating revenue	8,201	4,479	38,517	51,091	2,552	4,335	1,596	3,732	**114,503**
Income from equity affiliates	(95)	682	40	171	(15)	180	2	(11)	**954**
Intersegment revenue	9,916	11,931	10,258	9,309	2,023	998	590	125	**45,150**
Other income	286	57	76	81	—	2	1	33	**536**
Segment revenues and other income	**18,308**	**17,149**	**48,891**	**60,652**	**4,560**	**5,515**	**2,189**	**3,879**	**161,143**
Costs and other items									
Crude oil and product purchases	7,013	3,444	41,997	50,164	2,469	3,520	1,260	2,479	**112,346**
Operating expenses, excl. depreciation and depletion [(1)]	4,603	2,734	2,049	2,394	1,095	1,038	515	531	**14,959**
Depreciation and depletion (includes impairments)	4,066	1,918	272	1,343	198	187	26	52	**8,062**
Interest expense	13	15	1	1	—	1	1	1	**33**
Other taxes and duties	139	222	764	3,718	29	31	6	47	**4,956**
Total costs and other deductions	**15,834**	**8,333**	**45,083**	**57,620**	**3,791**	**4,777**	**1,808**	**3,110**	**140,356**
Segment income (loss) before income taxes	**2,474**	**8,816**	**3,808**	**3,032**	**769**	**738**	**381**	**769**	**20,787**
Income tax expense (benefit)	554	2,527	764	401	170	189	96	93	**4,794**
Segment net income (loss) incl. noncontrolling interests	**1,920**	**6,289**	**3,044**	**2,631**	**599**	**549**	**285**	**676**	**15,993**
Net income (loss) attributable to noncontrolling interests	—	282	57	153	—	17	(2)	7	**514**
Segment income (loss)	**1,920**	**6,007**	**2,987**	**2,478**	**599**	**532**	**287**	**669**	**15,479**

Reconciliation of consolidated revenues	
Segment revenues and other income	161,143
Other revenues [(2)]	24
Elimination of intersegment revenues	(45,150)
Total consolidated revenues and other income	**116,017**

Reconciliation of income (loss) attributable to ExxonMobil	
Total segment income (loss)	15,479
Corporate and Financing income (loss)	(954)
Net income (loss) attributable to ExxonMobil	**14,525**

(millions of dollars)	Upstream		Energy Products		Chemical Products		Specialty Products		Segment Total
	U.S.	Non-U.S.	U.S.	Non-U.S.	U.S.	Non-U.S.	U.S.	Non-U.S.	
Three Months Ended June 30, 2026									
Additions to property, plant and equipment [(3)]	3,103	2,356	333	190	255	43	15	20	**6,315**
As of June 30, 2026									
Investments in equity companies	5,794	19,236	476	1,621	2,837	2,724	—	759	**33,447**
Total assets	152,299	135,092	41,206	53,366	18,012	18,827	2,866	8,342	**430,010**

Reconciliation to Corporate Total	Segment Total	Corporate and Financing	Corporate Total
Three Months Ended June 30, 2026			
Additions to property, plant and equipment [(3)]	6,315	392	**6,707**
As of June 30, 2026			
Investments in equity companies	33,447	(123)	**33,324**
Total assets	430,010	34,472	**464,482**

[(1)] Operating expenses, excl. depreciation and depletion includes the following GAAP line items, as reflected on the Income Statement: Production and manufacturing expenses; Selling, general and administrative expenses; Exploration expenses, including dry holes; and Non-service pension and postretirement benefit expense.

[(2)] Primarily Corporate and Financing Interest revenue of $145 million.

[(3)] Includes non-cash additions.

(millions of dollars)	Upstream		Energy Products		Chemical Products		Specialty Products		Segment Total
	U.S.	Non-U.S.	U.S.	Non-U.S.	U.S.	Non-U.S.	U.S.	Non-U.S.	
Three Months Ended June 30, 2025									
Revenues and other income									
Sales and other operating revenue	5,939	3,286	25,072	34,917	1,970	3,700	1,438	3,134	**79,456**
Income from equity affiliates	5	1,300	36	28	38	129	3	(10)	**1,529**
Intersegment revenue	6,230	8,824	4,502	6,512	1,668	790	551	113	**29,190**
Other income	93	23	26	54	—	3	2	31	**232**
Segment revenues and other income	**12,267**	**13,433**	**29,636**	**41,511**	**3,676**	**4,622**	**1,994**	**3,268**	**110,407**
Costs and other items									
Crude oil and product purchases	4,533	2,006	25,515	33,551	2,136	3,204	1,073	2,025	**74,043**
Operating expenses, excl. depreciation and depletion [(1)]	2,716	2,480	1,940	2,272	1,096	1,194	510	556	**12,764**
Depreciation and depletion (includes impairments)	3,356	1,733	198	170	148	138	27	43	**5,813**
Interest expense	22	16	(1)	1	—	—	—	2	**40**
Other taxes and duties	49	531	830	4,744	18	39	1	44	**6,256**
Total costs and other deductions	**10,676**	**6,766**	**28,482**	**40,738**	**3,398**	**4,575**	**1,611**	**2,670**	**98,916**
Segment income (loss) before income taxes	**1,591**	**6,667**	**1,154**	**773**	**278**	**47**	**383**	**598**	**11,491**
Income tax expense (benefit)	379	2,332	264	159	23	3	91	106	**3,357**
Segment net income (loss) incl. noncontrolling interests	**1,212**	**4,335**	**890**	**614**	**255**	**44**	**292**	**492**	**8,134**
Net income (loss) attributable to noncontrolling interests	—	145	65	73	—	6	1	3	**293**
Segment income (loss)	**1,212**	**4,190**	**825**	**541**	**255**	**38**	**291**	**489**	**7,841**

Reconciliation of consolidated revenues	
Segment revenues and other income	110,407
Other revenues [(2)]	289
Elimination of intersegment revenues	(29,190)
Total consolidated revenues and other income	**81,506**
Reconciliation of income (loss) attributable to ExxonMobil	
Total segment income (loss)	7,841
Corporate and Financing income (loss)	(759)
Net income (loss) attributable to ExxonMobil	**7,082**

(millions of dollars)	Upstream		Energy Products		Chemical Products		Specialty Products		Segment Total
	U.S.	Non-U.S.	U.S.	Non-U.S.	U.S.	Non-U.S.	U.S.	Non-U.S.	
Three Months Ended June 30, 2025									
Additions to property, plant and equipment [(3)]	3,047	2,022	145	258	161	101	39	50	**5,823**
As of December 31, 2025									
Investments in equity companies	5,491	19,429	460	1,048	2,946	2,616	—	775	**32,765**
Total assets	153,042	134,529	32,652	47,265	17,365	17,991	2,961	8,020	**413,825**

Reconciliation to Corporate Total	Segment Total	Corporate and Financing	Corporate Total
Three Months Ended June 30, 2025			
Additions to property, plant and equipment [(3)]	5,823	532	**6,355**
As of December 31, 2025			
Investments in equity companies	32,765	(112)	**32,653**
Total assets	413,825	35,155	**448,980**

[(1)] Operating expenses, excl. depreciation and depletion includes the following GAAP line items, as reflected on the Income Statement: Production and manufacturing expenses; Selling, general and administrative expenses; Exploration expenses, including dry holes; and Non-service pension and postretirement benefit expense.

[(2)] Primarily Corporate and Financing Interest revenue of $312 million.

[(3)] Includes non-cash additions.

(millions of dollars)	Upstream U.S.	Upstream Non-U.S.	Energy Products U.S.	Energy Products Non-U.S.	Chemical Products U.S.	Chemical Products Non-U.S.	Specialty Products U.S.	Specialty Products Non-U.S.	Segment Total
Six Months Ended June 30, 2026									
Revenues and other income									
Sales and other operating revenue	15,466	7,292	64,507	88,295	4,522	7,839	2,968	6,750	**197,639**
Income from equity affiliates	(156)	1,588	74	609	17	282	3	(29)	**2,388**
Intersegment revenue	17,509	21,954	16,679	16,414	3,715	1,975	1,086	265	**79,597**
Other income	532	96	105	132	—	3	4	62	**934**
Segment revenues and other income	**33,351**	**30,930**	**81,365**	**105,450**	**8,254**	**10,099**	**4,061**	**7,048**	**280,558**
Costs and other items									
Crude oil and product purchases	13,096	6,287	70,191	90,131	4,419	7,081	2,232	4,588	**198,025**
Operating expenses, excl. depreciation and depletion [1]	7,638	5,247	4,362	4,511	2,270	2,076	1,017	1,028	**28,149**
Depreciation and depletion (includes impairments)	7,904	3,788	479	1,559	347	344	49	90	**14,560**
Interest expense	8	21	3	4	—	1	2	1	**40**
Other taxes and duties	207	551	1,495	8,210	44	78	10	97	**10,692**
Total costs and other deductions	**28,853**	**15,894**	**76,530**	**104,415**	**7,080**	**9,580**	**3,310**	**5,804**	**251,466**
Segment income (loss) before income taxes	**4,498**	**15,036**	**4,835**	**1,035**	**1,174**	**519**	**751**	**1,244**	**29,092**
Income tax expense (benefit)	1,004	4,483	1,065	200	256	172	193	183	**7,556**
Segment net income (loss) incl. noncontrolling interests	**3,494**	**10,553**	**3,770**	**835**	**918**	**347**	**558**	**1,061**	**21,536**
Net income (loss) attributable to noncontrolling interests	—	383	122	280	—	24	(3)	15	**821**
Segment income (loss)	**3,494**	**10,170**	**3,648**	**555**	**918**	**323**	**561**	**1,046**	**20,715**

Reconciliation of consolidated revenues	
Segment revenues and other income	280,558
Other revenues [2]	194
Elimination of intersegment revenues	(79,597)
Total consolidated revenues and other income	**201,155**

Reconciliation of income (loss) attributable to ExxonMobil	
Total segment income (loss)	20,715
Corporate and Financing income (loss)	(2,007)
Net income (loss) attributable to ExxonMobil	**18,708**

(millions of dollars)	Upstream U.S.	Upstream Non-U.S.	Energy Products U.S.	Energy Products Non-U.S.	Chemical Products U.S.	Chemical Products Non-U.S.	Specialty Products U.S.	Specialty Products Non-U.S.	Segment Total
Six Months Ended June 30, 2026									
Additions to property, plant and equipment [3]	6,378	4,241	1,184	356	407	68	49	39	**12,722**
As of June 30, 2026									
Investments in equity companies	5,794	19,236	476	1,621	2,837	2,724	—	759	**33,447**
Total assets	152,299	135,092	41,206	53,366	18,012	18,827	2,866	8,342	**430,010**

Reconciliation to Corporate Total	Segment Total	Corporate and Financing	Corporate Total
Six Months Ended June 30, 2026			
Additions to property, plant and equipment [3]	12,722	739	**13,461**
As of June 30, 2026			
Investments in equity companies	33,447	(123)	**33,324**
Total assets	430,010	34,472	**464,482**

[1] *Operating expenses, excl. depreciation and depletion includes the following GAAP line items, as reflected on the Income Statement: Production and manufacturing expenses; Selling, general and administrative expenses; Exploration expenses, including dry holes; and Non-service pension and postretirement benefit expense.*

[2] *Primarily Corporate and Financing Interest revenue of $351 million.*

[3] *Includes non-cash additions.*

(millions of dollars)	Upstream U.S.	Upstream Non-U.S.	Energy Products U.S.	Energy Products Non-U.S.	Chemical Products U.S.	Chemical Products Non-U.S.	Specialty Products U.S.	Specialty Products Non-U.S.	Segment Total
Six Months Ended June 30, 2025									
Revenues and other income									
Sales and other operating revenue	13,257	7,246	48,957	70,994	3,992	7,085	2,805	6,159	**160,495**
Income from equity affiliates	9	2,547	72	29	61	269	3	(32)	**2,958**
Intersegment revenue	12,786	18,674	9,126	13,184	3,343	1,529	1,100	227	**59,969**
Other income	(42)	397	82	78	1	2	2	58	**578**
Segment revenues and other income	**26,010**	**28,864**	**58,237**	**84,285**	**7,397**	**8,885**	**3,910**	**6,412**	**224,000**
Costs and other items									
Crude oil and product purchases	9,962	5,267	50,621	68,597	4,290	6,219	2,070	4,104	**151,130**
Operating expenses, excl. depreciation and depletion [(1)]	5,479	4,761	4,022	4,431	2,159	2,278	982	1,126	**25,238**
Depreciation and depletion (includes impairments)	6,394	3,422	393	343	293	260	54	81	**11,240**
Interest expense	59	22	(1)	2	—	—	—	2	**84**
Other taxes and duties	113	1,070	1,617	9,306	34	61	3	88	**12,292**
Total costs and other deductions	**22,007**	**14,542**	**56,652**	**82,679**	**6,776**	**8,818**	**3,109**	**5,401**	**199,984**
Segment income (loss) before income taxes	**4,003**	**14,322**	**1,585**	**1,606**	**621**	**67**	**801**	**1,011**	**24,016**
Income tax expense (benefit)	921	4,930	358	346	111	(3)	187	183	**7,033**
Segment net income (loss) incl. noncontrolling interests	**3,082**	**9,392**	**1,227**	**1,260**	**510**	**70**	**614**	**828**	**16,983**
Net income (loss) attributable to noncontrolling interests	—	316	105	189	—	14	1	6	**631**
Segment income (loss)	**3,082**	**9,076**	**1,122**	**1,071**	**510**	**56**	**613**	**822**	**16,352**

Reconciliation of consolidated revenue	
Segment revenues and other income	224,000
Other revenues [(2)]	605
Elimination of intersegment revenues	(59,969)
Total consolidated revenues and other income	**164,636**
Reconciliation of income (loss) attributable to ExxonMobil	
Total segment income (loss)	16,352
Corporate and Financing income (loss)	(1,557)
Net income (loss) attributable to ExxonMobil	**14,795**

(millions of dollars)	Upstream U.S.	Upstream Non-U.S.	Energy Products U.S.	Energy Products Non-U.S.	Chemical Products U.S.	Chemical Products Non-U.S.	Specialty Products U.S.	Specialty Products Non-U.S.	Segment Total
Six Months Ended June 30, 2025									
Additions to property, plant and equipment [(3)]	5,827	4,044	261	486	306	218	88	103	**11,333**
As of December 31, 2025									
Investments in equity companies	5,491	19,429	460	1,048	2,946	2,616	—	775	**32,765**
Total assets	153,042	134,529	32,652	47,265	17,365	17,991	2,961	8,020	**413,825**

Reconciliation to Corporate Total	Segment Total	Corporate and Financing	Corporate Total
Six Months Ended June 30, 2025			
Additions to property, plant and equipment [(3)]	11,333	1,051	**12,384**
As of December 31, 2025			
Investments in equity companies	32,765	(112)	**32,653**
Total assets	413,825	35,155	**448,980**

[(1)] Operating expenses, excl. depreciation and depletion includes the following GAAP line items, as reflected on the Income Statement: Production and manufacturing expenses; Selling, general and administrative expenses; Exploration expenses, including dry holes; and Non-service pension and postretirement benefit expense.

[(2)] Primarily Corporate and Financing Interest revenue of $675 million.

[(3)] Includes non-cash additions.

Revenue from Contracts with Customers

Sales and other operating revenue include both revenue within the scope of ASC 606 and outside the scope of ASC 606. Trade receivables in "Notes and accounts receivable – net" reported on the Balance Sheet also includes both receivables within the scope of ASC 606 and those outside the scope of ASC 606. Revenue and receivables outside the scope of ASC 606 primarily relate to physically settled commodity contracts accounted for as derivatives. Contractual terms, credit quality, and type of customer are generally similar between those revenues and receivables within the scope of ASC 606 and those outside it.

Sales and other operating revenue *(millions of dollars)*	**Three Months Ended June 30,**		**Six Months Ended June 30,**	
	2026	**2025**	**2026**	**2025**
Revenue from contracts with customers	72,569	56,680	129,435	113,611
Revenue outside the scope of ASC 606	41,960	22,797	68,255	46,924
Total	**114,529**	**79,477**	**197,690**	**160,535**

Geographic Sales and Other Operating Revenue *(millions of dollars)*	**Three Months Ended June 30,**		**Six Months Ended June 30,**	
	2026	**2025**	**2026**	**2025**
United States	50,892	34,436	87,519	69,043
Non-U.S.	63,637	45,041	110,171	91,492
Total	**114,529**	**79,477**	**197,690**	**160,535**
Significant Non-U.S. revenue sources include: [(1)]				
Canada	10,287	6,804	17,770	13,794

[(1)] *Revenue is determined by primary country of operations. Excludes certain sales and other operating revenues in non-U.S. operations where attribution to a specific country is not practicable.*

Note 4. Pension and Other Postretirement Benefits

(millions of dollars)	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Components of net benefit cost				
Pension Benefits - U.S.				
Service cost	150	138	277	274
Interest cost	164	171	329	341
Expected return on plan assets	(165)	(149)	(329)	(298)
Amortization of actuarial loss/(gain)	5	19	10	37
Amortization of prior service cost	(7)	(8)	(15)	(15)
Net pension enhancement and curtailment/settlement cost	3	15	2	51
Net benefit cost	**150**	**186**	**274**	**390**
Pension Benefits - Non-U.S.				
Service cost	67	82	139	160
Interest cost	203	205	442	427
Expected return on plan assets	(199)	(206)	(430)	(427)
Amortization of actuarial loss/(gain)	(12)	9	(22)	18
Amortization of prior service cost	16	15	31	28
Net pension enhancement and curtailment/settlement cost	—	—	28	—
Net benefit cost	**75**	**105**	**188**	**206**
Other Postretirement Benefits				
Service cost	21	24	42	47
Interest cost	66	66	131	131
Expected return on plan assets	(4)	(4)	(8)	(8)
Amortization of actuarial loss/(gain)	(21)	(27)	(43)	(51)
Amortization of prior service cost	(16)	(16)	(31)	(31)
Net pension enhancement and curtailment/settlement cost	(1)	—	(1)	—
Net benefit cost	**45**	**43**	**90**	**88**

Note 5. Other Comprehensive Income Information

ExxonMobil Share of Accumulated Other Comprehensive Income *(millions of dollars)*	**Cumulative Foreign Exchange Translation Adjustment**	**Postretirement Benefits Reserves Adjustment**	**Total**
Balance as of December 31, 2024	**(16,166)**	**1,547**	**(14,619)**
Current period change excluding amounts reclassified from accumulated other comprehensive income [(1)]	2,200	(46)	2,154
Amounts reclassified from accumulated other comprehensive income	—	29	29
Total change in accumulated other comprehensive income	2,200	(17)	2,183
Balance as of June 30, 2025	**(13,966)**	**1,530**	**(12,436)**
Balance as of December 31, 2025	**(13,398)**	**2,535**	**(10,863)**
Current period change excluding amounts reclassified from accumulated other comprehensive income [(1)]	(544)	(86)	(630)
Amounts reclassified from accumulated other comprehensive income	(4)	(52)	(56)
Total change in accumulated other comprehensive income	(548)	(138)	(686)
Balance as of June 30, 2026	**(13,946)**	**2,397**	**(11,549)**

[(1)] *Cumulative Foreign Exchange Translation Adjustment includes net investment hedge gain/(loss) net of taxes of $80 million and $(293) million in 2026 and 2025, respectively.*

Amounts Reclassified Out of Accumulated Other Comprehensive Income - Before-tax Income/(Expense) *(millions of dollars)*	**Three Months Ended June 30,**		**Six Months Ended June 30,**	
	2026	**2025**	**2026**	**2025**
Foreign exchange translation gain/(loss) included in net income (Statement of Income line: Other income)	(1)	—	4	—
Amortization and settlement of postretirement benefits reserves adjustment included in net periodic benefit costs (Statement of Income line: Non-service pension and postretirement benefit expense)	33	(7)	68	(37)

Income Tax (Expense)/Credit For Components of Other Comprehensive Income *(millions of dollars)*	**Three Months Ended June 30,**		**Six Months Ended June 30,**	
	2026	**2025**	**2026**	**2025**
Foreign exchange translation adjustment	(22)	47	35	106
Postretirement benefits reserves adjustment (excluding amortization)	10	16	11	38
Amortization and settlement of postretirement benefits reserves adjustment included in net periodic benefit costs	8	—	16	(7)
Total	**(4)**	**63**	**62**	**137**

Note 6. Financial Instruments and Derivatives

The estimated fair value of financial instruments and derivatives at June 30, 2026 and December 31, 2025, and the related hierarchy level for the fair value measurement was as follows:

	June 30, 2026							
(millions of dollars)	Fair Value							
	Level 1	Level 2	Level 3	Total Gross Assets & Liabilities	Effect of Counterparty Netting	Effect of Collateral Netting	Difference in Carrying Value and Fair Value	Net Carrying Value
Assets								
Derivative assets [1]	15,760	4,163	—	19,923	(17,681)	(644)	—	1,598
Advances to/receivables from equity companies [2][3]	—	1,375	4,330	5,705	—	—	141	5,846
Other long-term financial assets [4]	1,595	—	1,806	3,401	—	—	127	3,528
Liabilities								
Derivative liabilities [5]	15,452	4,384	—	19,836	(17,681)	(337)	—	1,818
Long-term debt [6]	23,262	3,379	—	26,641	—	—	3,224	29,865
Long-term obligations to equity companies [3]	—	—	549	549	—	—	—	549
Other long-term financial liabilities [7]	—	—	277	277	—	—	16	293

	December 31, 2025							
(millions of dollars)	Fair Value							
	Level 1	Level 2	Level 3	Total Gross Assets & Liabilities	Effect of Counterparty Netting	Effect of Collateral Netting	Difference in Carrying Value and Fair Value	Net Carrying Value
Assets								
Derivative assets [1]	5,197	2,259	—	7,456	(6,261)	(341)	—	854
Advances to/receivables from equity companies [2][3]	—	1,935	3,938	5,873	—	—	256	6,129
Other long-term financial assets [4]	1,536	—	1,800	3,336	—	—	216	3,552
Liabilities								
Derivative liabilities [5]	4,994	2,043	—	7,037	(6,261)	(141)	—	635
Long-term debt [6]	24,678	3,909	—	28,587	—	—	3,248	31,835
Long-term obligations to equity companies [3]	—	—	542	542	—	—	—	542
Other long-term financial liabilities [7]	—	—	348	348	—	—	16	364

(1) *Included in the Balance Sheet lines: Notes and accounts receivable - net and Other assets, including intangibles - net.*

(2) *Included in the Balance Sheet line: Investments, advances and long-term receivables.*

(3) *Advances to/receivables from equity companies and long-term obligations to equity companies are mainly designated as hierarchy level 3 inputs. The fair value is calculated by discounting the remaining obligations by a rate consistent with the credit quality and industry of the equity company.*

(4) *Included in the Balance Sheet lines: Investments, advances and long-term receivables and Other assets, including intangibles - net.*

(5) *Included in the Balance Sheet lines: Accounts payable and accrued liabilities and Other long-term obligations.*

(6) *Excluding finance lease obligations.*

(7) *Included in the Balance Sheet line: Other long-term obligations. Includes contingent consideration related to a prior year acquisition where fair value is based on expected drilling activities and discount rates.*

At June 30, 2026 and December 31, 2025, respectively, the Corporation had $1.4 billion and $0.5 billion of collateral under master netting arrangements not offset against the derivatives on the Condensed Consolidated Balance Sheet, primarily related to initial margin requirements.

The Corporation may use non-derivative financial instruments, such as its foreign currency-denominated debt, as hedges of its net investments in certain foreign subsidiaries. Under this method, the change in the carrying value of the financial instruments due to foreign exchange fluctuations is reported in accumulated other comprehensive income. As of June 30, 2026, the Corporation has designated $3.4 billion of its Euro-denominated debt and related accrued interest as a net investment hedge of its European business. The net investment hedge is deemed to be perfectly effective.

The Corporation had undrawn short-term committed lines of credit of $7.4 billion and undrawn long-term committed lines of credit of $0.3 billion as of the end of second quarter 2026.

Derivative Instruments

The Corporation's size, strong capital structure, geographic diversity, and the complementary nature of its business segments reduce the Corporation's enterprise-wide risk from changes in commodity prices, currency rates, and interest rates. In addition, the Corporation uses commodity-based contracts, including derivatives, to manage commodity price risk and to generate returns from trading. Commodity contracts held for trading purposes are presented in the Condensed Consolidated Statement of Income on a net basis in the line "Sales and other operating revenue" and in the Consolidated Statement of Cash Flows in "Cash Flows from Operating Activities" and included before-tax realized and unrealized losses of $2.3 billion and gains of $534 million for the periods ended June 30, 2026 and 2025, respectively. The Corporation's commodity derivatives are not accounted for under hedge accounting. At times, the Corporation also enters into currency and interest rate derivatives, none of which are material to the Corporation's financial position as of June 30, 2026 and December 31, 2025, or results of operations for the periods ended June 30, 2026 and 2025.

The Corporation operates a program to hedge certain of its fixed-rate debt instruments against changes in fair value due to changes in the designated benchmark interest rate. This program utilizes fair value hedge accounting. The derivative (hedging) instruments are fixed-for-floating interest rate swaps, with settlement dates that correspond to the interest payments associated with the fixed-rate debt (hedged item). Changes in the fair values of the hedging instruments are perfectly offset by changes in the fair values of the hedged items; the effects of these changes in fair values are recorded in "Interest expense" in the Consolidated Statement of Income. This program was not material to the Consolidated Financial Statements as of the end of second quarter 2026.

Credit risk associated with the Corporation's derivative position is mitigated by several factors, including the use of derivative clearing exchanges and the quality of and financial limits placed on derivative counterparties. The Corporation maintains a system of controls that includes the authorization, reporting, and monitoring of derivative activity.

The net notional long/(short) position of derivative instruments at June 30, 2026 and December 31, 2025, was as follows:

(millions)	June 30, 2026	December 31, 2025
Crude oil (barrels)	20	6
Petroleum products (barrels)	(55)	(27)
Natural gas (MMBTUs)	(528)	(449)

Note 7. Litigation and Other Contingencies

Litigation

A variety of claims have been made against ExxonMobil and certain of its consolidated subsidiaries in a number of pending lawsuits. Management has regular litigation reviews, including updates from corporate and outside counsel, to assess the need for accounting recognition or disclosure of these contingencies. The Corporation accrues an undiscounted liability for those contingencies where the incurrence of a loss is probable and the amount can be reasonably estimated. If a range of amounts can be reasonably estimated and no amount within the range is a better estimate than any other amount, then the minimum of the range is accrued. The Corporation does not record liabilities when the likelihood that the liability has been incurred is probable but the amount cannot be reasonably estimated or when the liability is believed to be only reasonably possible or remote. For contingencies where an unfavorable outcome is reasonably possible and which are significant, the Corporation discloses the nature of the contingency and, where feasible, an estimate of the possible loss. For purposes of our contingency disclosures, "significant" includes material matters, as well as other matters, which management believes should be disclosed.

State and local governments and other entities in various jurisdictions across the United States and its territories have filed a number of legal proceedings against several oil and gas companies, including ExxonMobil, requesting unprecedented legal and equitable relief for various alleged injuries purportedly connected to climate change. These lawsuits assert a variety of novel, untested claims under statutory and common law. Additional such lawsuits may be filed. We believe the legal and factual theories set forth in these proceedings are meritless and represent an inappropriate attempt to use the court system to usurp the proper role of policymakers in addressing the societal challenges of climate change.

Local governments in Louisiana have filed unprecedented legal proceedings against a number of oil and gas companies, including ExxonMobil, requesting compensation for the restoration of coastal marsh erosion in the state. Effective July 31, 2026, the Corporation entered into a settlement with the state of Louisiana and the relevant coastal parishes settling all claims related to these matters. The settlement is not material to the Corporation, with estimated earnings impacts included in the second quarter financial reserve updates and third quarter earnings impacts expected to be immaterial. The settlement reflects a negotiated resolution of disputed claims, does not constitute an admission of liability or wrongdoing, and does not provide for any government sanctions.

While the outcome of any litigation can be unpredictable, we believe the likelihood is remote that the ultimate outcomes of these lawsuits will have a material adverse effect on the Corporation's operations, financial condition, or financial statements taken as a whole. We will continue to defend vigorously against these claims.

Other Contingencies

The Corporation and certain of its consolidated subsidiaries were contingently liable at June 30, 2026, for guarantees relating to notes, loans and performance under contracts. Where guarantees for environmental remediation and other similar matters do not include a stated cap, the amounts reflect management's estimate of the maximum potential exposure. Where it is not possible to make a reasonable estimation of the maximum potential amount of future payments, future performance is expected to be either immaterial or have only a remote chance of occurrence.

	June 30, 2026		
(millions of dollars)	**Equity Company Obligations** [(1)]	**Other Third-Party Obligations**	**Total**
Guarantees			
Non-debt-related	660	5,619	6,279
Total	**660**	**5,619**	**6,279**

[(1)] *ExxonMobil share.*

Additionally, the Corporation and its affiliates have numerous long-term sales and purchase commitments in their various business activities, all of which are expected to be fulfilled with no adverse consequences material to the Corporation's operations or financial condition.

Note 8. Divestment Activities

Through June 30, 2026, the Corporation realized proceeds of approximately $0.6 billion and recognized net after-tax earnings of approximately $0.1 billion from its divestment activities. This included the sale of certain assets in the United States, as well as other smaller divestments.

In 2025, the Corporation realized proceeds of approximately $3.2 billion and recognized net after-tax earnings of approximately $1.1 billion from its divestment activities. This included the sale of the Singapore retail fuels business, Mobil Argentina S.A., Product Solutions affiliates in France, certain conventional and unconventional assets in the United States, and other smaller divestments.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

Due to rounding, numbers presented may not add up precisely to the totals indicated.

FORWARD-LOOKING STATEMENTS

Statements related to future events; projections; descriptions of strategic, operating, and financial plans and objectives; statements of future ambitions and plans; future earnings power; potential addressable markets; and other statements of future events or conditions are forward-looking statements. Similarly, discussion of future plans related to carbon capture, transportation and storage, lower-emission fuels, hydrogen and ammonia, direct air capture, Proxxima™ systems, carbon materials, lithium, low-carbon data centers, and other future plans to reduce emissions and emission intensity of ExxonMobil, its affiliates, and third parties are dependent on future market factors, such as continued technological progress, stable policy support and timely rule-making and permitting, and represent forward-looking statements.

Actual future results, including financial and operating performance; potential earnings, cash flow, dividends or shareholder returns, including the timing and amounts of share repurchases; total capital expenditures and mix, including allocations of capital to low carbon and other new investments; realization and maintenance of structural cost reductions and efficiency gains, including the ability to offset inflationary pressure; plans to reduce future emissions and emissions intensity, including ambitions to reach Scope 1 and Scope 2 net zero from operated assets by 2050, to reach Scope 1 and 2 net zero in integrated Upstream Permian Basin unconventional operated assets by 2035, to eliminate routine flaring in-line with World Bank Zero Routine Flaring, to reach near-zero methane emissions from operated assets and other methane initiatives, and to meet ExxonMobil's emission reduction plans and goals, divestment and start-up plans, and associated project plans as well as technology advances, including the timing and outcome of projects to capture, transport and store CO_2, produce hydrogen and ammonia, produce lower-emission fuels, produce Proxxima™ systems, produce carbon materials, produce lithium, and use plastic waste as feedstock for advanced recycling; future debt levels and credit ratings; maintenance and turnaround activity; drilling and improvement programs; product sales levels and mix; business and project plans, timing, costs, capacities and profitability; resource recoveries and production rates; and planned Denbury and Pioneer integrated benefits, could differ materially due to a number of factors.

These include global or regional changes or imbalances in the supply and demand for oil, natural gas, petrochemicals, and feedstocks and other market factors; economic conditions and seasonal fluctuations that impact prices, differentials, margins, and volume/mix for our products; developments or changes in local, national, or international laws, regulations, taxes, trade sanctions, trade tariffs, or policies affecting our business, such as government policies supporting lower carbon and new market investment opportunities, the punitive European taxes on the oil and gas sector and unequal support for different technological methods of emissions reduction or evolving, ambiguous and unharmonized voluntary or mandatory standards or extraterritorial laws and regulations imposed by various jurisdictions related to sustainability and greenhouse gas reporting; timely granting of governmental permits, licenses, and certifications; uncertain impacts of deregulation on the legal and regulatory environment; price impacts and the broader government responses to inflationary pressures; changes in interest and exchange rates; variable impacts of trading activities and derivative positions, including timing effects, on our margins and results each quarter; actions of co-venturers or partners, competitors and commercial counterparties, including suppliers and customers; government actions in pursuit of national energy and security policies and priorities affecting our business; the outcome of commercial negotiations, including final agreed terms and conditions; the outcome of competitive bidding and project awards; the ability to access debt markets on favorable terms or at all; the occurrence, pace, rate of recovery and effects of public health crises; adoption of regulatory incentives consistent with law; reservoir performance and optimization, including variability and timing factors applicable to unconventional resources, the success of new unconventional and AI-enhanced technologies, and the ability of new technologies to improve drilling performance and recovery relative to competitors; the level, outcome, and timing of exploration and development projects and decisions to invest in future reserves and resources; timely completion of construction projects and commencement of start-up operations, including reliance on third-party suppliers and service providers; final management approval of future projects and any changes in the scope, terms, costs or assumptions of such projects as approved; the actions of governments, non-governmental organizations, or other actors against our core business activities and acquisitions, divestitures or financing opportunities; war, civil unrest, armed hostilities, attacks against the company or industry, and other geopolitical or security disturbances, including disruption of land or sea transportation routes or distribution or shipping channels; decoupling of economies; disruption, realignment, or breaking of current or historical trade or military alliances or global trade and supply chain networks; escalating geopolitical volatility, including regime changes; expropriations, seizure, or capacity, insurance, shipping, import or export limitations imposed directly or indirectly by governments or laws; opportunities for potential acquisitions, investments or divestments and satisfaction of applicable conditions to closing, including timely regulatory approvals; the capture of efficiencies within and between business lines and the ability to maintain near-term cost reductions as ongoing efficiencies without impairing our competitive positioning; unforeseen technical or operating disruptions or difficulties and unplanned maintenance; the development and competitiveness of alternative energy and emission reduction technologies; consumer preferences including willingness and ability to pay for reduced emission products; the results of research programs and the ability to bring new technologies to commercial scale on a cost-competitive basis; and other factors discussed under "Item 1A. Risk Factors" of ExxonMobil’s 2025 Form 10-K.

Forward-looking and other statements regarding environmental and other sustainability efforts and aspirations are not an indication that these statements are material to investors or require disclosure in our filing with the SEC or any other regulatory authority. In addition, historical, current, and forward-looking environmental and other sustainability-related statements may be based on standards for measuring progress that are still developing, internal controls and processes that continue to evolve, and assumptions that are subject to change in the future, including future rule-making.

Actions needed to advance ExxonMobil’s 2030 greenhouse gas emission-reductions plans are incorporated into its medium term business plans, which are updated annually. The reference case for planning beyond 2030 is based on ExxonMobil’s Global Outlook (Outlook) research and publication. The Outlook is reflective of the existing global policy environment and an assumption of increasing policy stringency and technology improvement to 2050. Current trends for policy stringency and development of lower-emission solutions are not yet on a pathway to achieve net-zero by 2050. As such, the Outlook does not project the degree of required future policy and technology advancement and deployment for the world, or ExxonMobil, to meet net zero by 2050. As future policies and technology advancements emerge, they will be incorporated into the Outlook, and ExxonMobil’s business plans will be updated accordingly. References to projects or opportunities may not reflect investment decisions made by ExxonMobil or its affiliates. Individual projects or opportunities may advance based on a number of factors, including availability of stable and supportive policy, permitting, technological advancement for cost-effective abatement, insights from the Corporate planning process, and alignment with our partners and other stakeholders. Capital investment guidance in lower-emission investments is based on our Corporate plan; however, actual investment levels will be subject to the availability of the opportunity set and public policy support, and focused on returns.

The term “project” as used in this report can refer to a variety of different activities and does not necessarily have the same meaning as in any government payment transparency reports.

Overview

Market conditions continued to be heavily influenced by supply disruptions in the Middle East and global refining capacity reductions during the second quarter of 2026. Average crude oil prices remained within the 10-year historical range (2010-2019) with reduced refining capacity and inventory releases. Natural gas prices remained elevated above the 10-year average with ongoing supply disruptions. Global industry refining margins were sharply above the 10-year historical range due to unprecedented global refining capacity reductions. Chemical margins improved but remained below the bottom of the 10-year range with regional supply constraints impacting product availability, particularly in Asia.

Selected Earnings Driver Definitions

The earnings drivers provide additional visibility into our business results. The Corporation evaluates these drivers periodically to determine if any enhancements may provide helpful insights to the market. Listed below are descriptions of the earnings drivers:

Advantaged Volume Growth. Represents earnings impacts from change in volume/mix from advantaged assets, advantaged projects, and high-value products. Occasionally, additional granularity is provided to aid investors. For example, Middle East volumes are presented separately in this filing.

- *Advantaged Assets (Advantaged growth projects).* Includes Permian, Guyana, and LNG.
- *Advantaged Projects.* Includes capital projects and programs of work that contribute to Energy, Chemical, and/or Specialty Products segments that drive integration of segments/businesses, increase yield of higher value products, or deliver higher than average returns.
- *High-Value Products.* Includes performance products and lower-emission fuels. Performance products (performance chemicals, performance lubricants) refers to products that provide differentiated performance for multiple applications through enhanced properties versus commodity alternatives and bring significant additional value to customers and end-users. Lower-emission fuels refers to fuels with lower life cycle emissions than conventional transportation fuels for gasoline, diesel and jet transport.

Base Volume. Represents all volume/mix drivers not included in Advantaged Volume Growth defined above. Occasionally, additional granularity is provided to aid investors. For example, Middle East volumes are presented separately in this filing.

Structural Cost Savings. Represents after-tax earnings effects of Structural Cost Savings as defined on page 23, including cash operating expenses related to divestments.

Expenses. Represents all expenses otherwise not included in other earnings drivers.

Estimated Timing Effects. Represents timing effects that are primarily related to unsettled derivatives which are required to be marked to current period-end prices (mark-to-market), where the associated physical shipments are not reflected in earnings until the physical transaction is complete. It also includes estimated recognition differences between the settlement of derivatives and their offsetting physical commodity realizations (due to LIFO inventory accounting). Impacts are expected to unwind in subsequent periods.

Identified Items. Represents individually significant non-operational events with, typically, an absolute corporate total earnings impact of at least $250 million in a given quarter. The impact of an Identified Item for an individual segment may be less than $250 million when the item impacts several segments or several periods.

Cash Capital Expenditures (Non-GAAP)

Cash capital expenditures (Cash Capex) is the sum of "Additions to property, plant and equipment", "Additional investments and advances", and "Other investing activities including collection of advances", reduced by "Inflows from noncontrolling interests for major projects", each from the Consolidated Statement of Cash Flows, and excludes advances and collections not related to capital expenditures or equity investments, for example, supply and marketing related advances and associated collections. This measure is useful for investors to understand the current period cash impact of investments in the business.

(millions of dollars)	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Additions to property, plant and equipment	6,527	6,283	12,997	12,181
Additional investments and advances	324	319	711	472
Other investing activities including collection of advances	(102)	(246)	(734)	(339)
Inflows from noncontrolling interests for major projects	—	(23)	—	(45)
Less: Advances and collections not related to capital expenditures or equity investments	38	270	—	270
Total Cash Capex (Non-GAAP)	**6,787**	**6,603**	**12,974**	**12,539**
Upstream	5,852	5,669	10,664	10,662
Energy Products	527	432	1,525	810
Chemical Products	307	279	489	570
Specialty Products	11	97	66	207
Other	90	126	230	290
Total Cash Capex (Non-GAAP)	**6,787**	**6,603**	**12,974**	**12,539**

Structural Cost Savings (Non-GAAP)

Structural Cost Savings describes decreases in cash opex excluding energy and production taxes as a result of operational efficiencies, workforce reductions, divestment-related reductions, and other cost-savings measures that are expected to be sustainable compared to 2019 levels. Relative to 2019, estimated cumulative Structural Cost Savings totaled $16.3 billion, which included an additional $1.2 billion in the first six months of 2026. The total change between periods in expenses below will reflect both Structural Cost Savings and other changes in spend, including market factors, such as inflation and foreign exchange impacts, as well as changes in activity levels and costs associated with new operations, mergers and acquisitions, new business venture development, and early-stage projects. Structural Cost Savings from new operations, mergers and acquisitions, and new business venture developments are included in the cumulative Structural Cost Savings. Estimates of cumulative annual structural savings may be revised depending on whether cost reductions realized in prior periods are determined to be sustainable compared to 2019 levels. Structural Cost Savings are stewarded internally to support management's oversight of spending over time. This measure is useful for investors to understand the Corporation's efforts to optimize spending through disciplined expense management.

Dollars in billions (unless otherwise noted)	Twelve Months Ended December 31,		Six Months Ended June 30,	
	2019	2025	2025	2026
Components of Operating Costs				
From ExxonMobil's Consolidated Statement of Income (U.S. GAAP)				
Production and manufacturing expenses	36.8	42.4	20.2	22.9
Selling, general and administrative expenses	11.4	11.1	5.1	5.2
Depreciation and depletion (includes impairments)	19.0	26.0	11.8	15.5
Exploration expenses, including dry holes	1.3	1.0	0.3	0.3
Non-service pension and postretirement benefit expense	1.2	0.4	0.2	0.1
Subtotal	**69.7**	**81.0**	**37.6**	**43.9**
ExxonMobil's share of equity company expenses (Non-GAAP)	9.1	10.6	5.2	4.3
Total Adjusted Operating Costs (Non-GAAP)	**78.8**	**91.6**	**42.8**	**48.2**
Total Adjusted Operating Costs (Non-GAAP)	**78.8**	**91.6**	**42.8**	**48.2**
Less:				
Depreciation and depletion (includes impairments)	19.0	26.0	11.8	15.5
Non-service pension and postretirement benefit expense	1.2	0.4	0.2	0.1
Other adjustments (includes equity company depreciation and depletion)	3.6	6.2	2.4	4.2
Total Cash Operating Expenses (Cash Opex) (Non-GAAP)	**55.0**	**59.0**	**28.4**	**28.5**
Energy and production taxes (Non-GAAP)	11.0	14.9	7.6	6.6
Total Cash Operating Expenses (Cash Opex) excluding Energy and Production Taxes (Non-GAAP)	**44.0**	**44.1**	**20.8**	**21.9**

	Change vs 2019	Change vs 2025	Estimated Cumulative vs 2019
Total Cash Operating Expenses (Cash Opex) excluding Energy and Production Taxes (Non-GAAP)	+0.1	+1.1	
Market	+4.9	+0.9	
Activity / Other	+10.3	+1.4	
Structural Cost Savings	**-15.1**	**-1.2**	**-16.3**

REVIEW OF SECOND QUARTER 2026 RESULTS

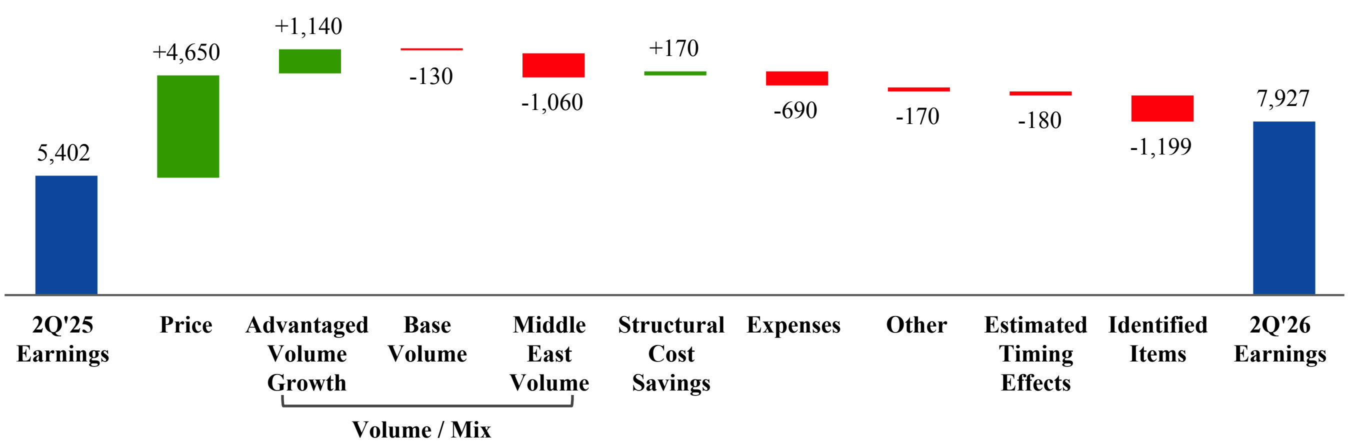
ExxonMobil's second quarter 2026 earnings were $14.5 billion, compared to $7.1 billion a year earlier. Markets were supportive, but our performance reflected the strength of the portfolio and operating model. The increase in earnings was driven by higher prices and margins, advantaged investments across Upstream and Energy Products, and structural cost savings. This increase was partly offset by higher expenses related to depreciation, lower volumes from scheduled maintenance and Middle East disruptions, and identified items, primarily impairments and financial reserves. Cash capital expenditures were $6.8 billion, up $0.2 billion from second quarter 2025.

Earnings for the first six months of 2026 were $18.7 billion, compared to $14.8 billion a year earlier. Cash capital expenditures were $13.0 billion, up $0.4 billion from the first six months of 2025. The Corporation distributed $8.6 billion in dividends to shareholders and repurchased $10.0 billion of common stock.

UPSTREAM

Upstream Financial Results	Three Months Ended June 30,		Six Months Ended June 30,	
(millions of dollars)	2026	2025	2026	2025
Earnings (loss) (U.S. GAAP)				
United States	1,920	1,212	3,494	3,082
Non-U.S.	6,007	4,190	10,170	9,076
Total	**7,927**	**5,402**	**13,664**	**12,158**

Upstream Second Quarter Earnings Driver Analysis *(millions of dollars)*



Price – Increased earnings by $4,650 million, on higher crude realizations, partly offset by lower gas realizations.

Advantaged Volume Growth – Increased earnings by $1,140 million, mainly driven by Guyana and Permian growth.

Base Volume – Decreased earnings by $130 million.

Middle East Volume - Decreased earnings by $1,060 million due to Middle East disruption impacts.

Structural Cost Savings – Increased earnings by $170 million.

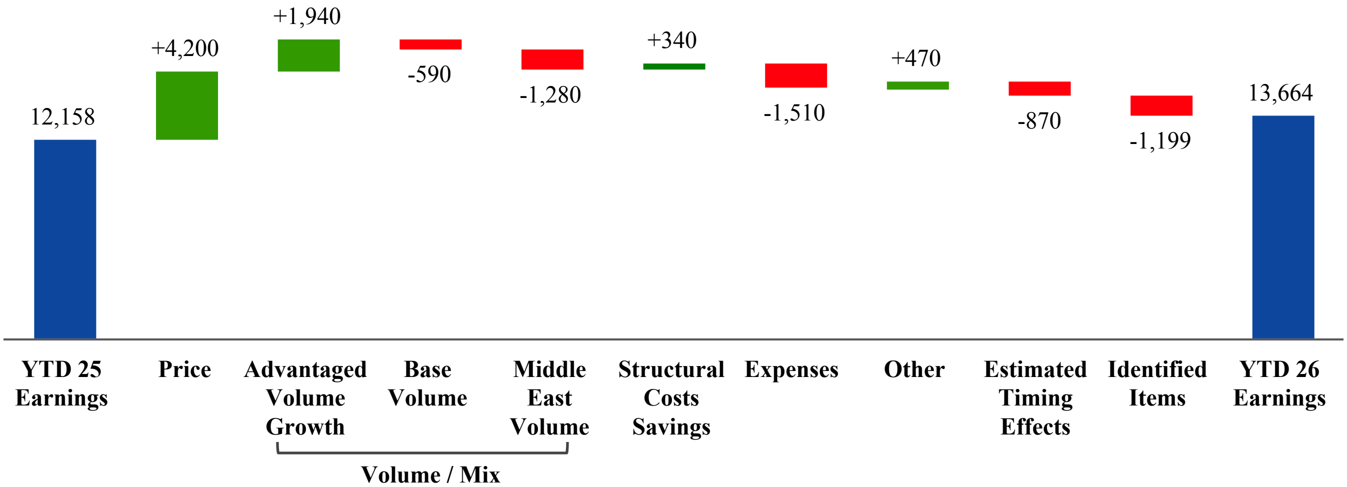
Expenses – Decreased earnings by $690 million due to higher depreciation.

Other – Decreased earnings by $170 million mainly due to one-time tax impacts and absence of divestments.

Estimated Timing Effects – Decreased earnings by $180 million, mainly from unfavorable derivatives mark-to-market impacts.

Identified Items – 2Q26 $(1,199) million loss from financial reserves.

Upstream Year-to-Date Earnings Driver Analysis *(millions of dollars)*



Price – Increased earnings by $4,200 million, on higher crude realizations, partly offset by lower gas realizations.

Advantaged Volume Growth – Increased earnings by $1,940 million, mainly driven by Guyana and Permian growth.

Base Volume – Decreased earnings by $590 million from divestments and Kazakhstan downtime.

Middle East Volume - Decreased earnings by $1,280 million due to Middle East disruption impacts.

Structural Cost Savings – Increased earnings by $340 million.

Expenses – Decreased earnings by $1,510 million mainly due to higher depreciation.

Other – Increased earnings by $470 million, mainly from net favorable tax items.

Estimated Timing Effects – Decreased earnings by $870 million, mainly from unfavorable derivatives mark-to-market impacts.

Identified Items – 2026 $(1,199) million loss from financial reserves.

Upstream Operational Results	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Net production of crude oil, natural gas liquids, bitumen and synthetic oil *(thousands of barrels daily)*				
United States	1,653	1,494	1,620	1,456
Canada/Other Americas	922	797	929	779
Europe	3	3	3	4
Africa	121	139	130	138
Asia	647	801	629	799
Australia/Oceania	26	25	24	25
Worldwide	**3,373**	**3,259**	**3,335**	**3,201**
Net natural gas production available for sale *(millions of cubic feet daily)*				
United States	3,840	3,313	3,715	3,290
Canada/Other Americas	25	24	26	33
Europe	274	312	293	321
Africa	117	106	116	112
Asia	1,274	3,206	1,883	3,331
Australia/Oceania	1,319	1,258	1,278	1,257
Worldwide	**6,849**	**8,219**	**7,311**	**8,344**
Oil-equivalent production [(1)] *(thousands of oil-equivalent barrels daily)*	4,514	4,630	4,554	4,591

[(1)] *Natural gas is converted to an oil-equivalent basis at six million cubic feet per one thousand barrels.*

Upstream Additional Information *(thousands of barrels daily)*	**Three Months Ended June 30,**	**Six Months Ended June 30,**
Volumes reconciliation (Oil-equivalent production) [(1)]		
2025	**4,630**	**4,591**
Entitlements - Net Interest	(5)	(16)
Entitlements - Price / Spend / Other	(20)	7
Government Mandates	—	(2)
Divestments	(34)	(52)
Growth / Other	(57)	26
2026	**4,514**	**4,554**

[(1)] *Natural gas is converted to an oil-equivalent basis at six million cubic feet per one thousand barrels.*

2Q 2026 versus 2Q 2025	2Q 2026 production of 4.5 million oil-equivalent barrels per day decreased 116 thousand oil-equivalent barrels per day from 2Q 2025, driven by Middle East disruption impacts, mostly offset by Permian and Guyana growth.
YTD 2026 versus YTD 2025	4.6 million oil-equivalent barrels per day in 2026 decreased 37 thousand oil-equivalent barrels per day from 2025, driven by Middle East disruption impacts, mostly offset by Permian and Guyana growth.

Listed below are descriptions of ExxonMobil's volumes reconciliation drivers which are provided to facilitate understanding of the terms.

Entitlements - Net Interest are changes to ExxonMobil's share of production volumes caused by non-operational changes to volume-determining drivers. These drivers consist of net interest changes specified in Production Sharing Contracts (PSCs), which typically occur when cumulative investment returns or production volumes achieve defined thresholds, changes in equity upon achieving pay-out in partner investment carry situations, equity redeterminations as specified in venture agreements, or as a result of the termination or expiry of a concession. Once a net interest change has occurred, it typically will not be reversed by subsequent events, such as lower crude oil prices.

Entitlements - Price / Spend / Other are changes to ExxonMobil's share of production volumes resulting from temporary changes to non-operational volume-determining drivers. These drivers include changes in oil and gas prices or spending levels from one period to another. According to the terms of contractual arrangements or government royalty regimes, price or spending variability can increase or decrease royalty burdens and/or volumes attributable to ExxonMobil. For example, at higher prices, fewer barrels are required for ExxonMobil to recover its costs. These effects generally vary from period to period with field spending patterns or market prices for oil and natural gas. Such drivers can also include other temporary changes in net interest as dictated by specific provisions in production agreements.

Government Mandates are changes to ExxonMobil's sustainable production levels as a result of production limits or sanctions imposed by governments.

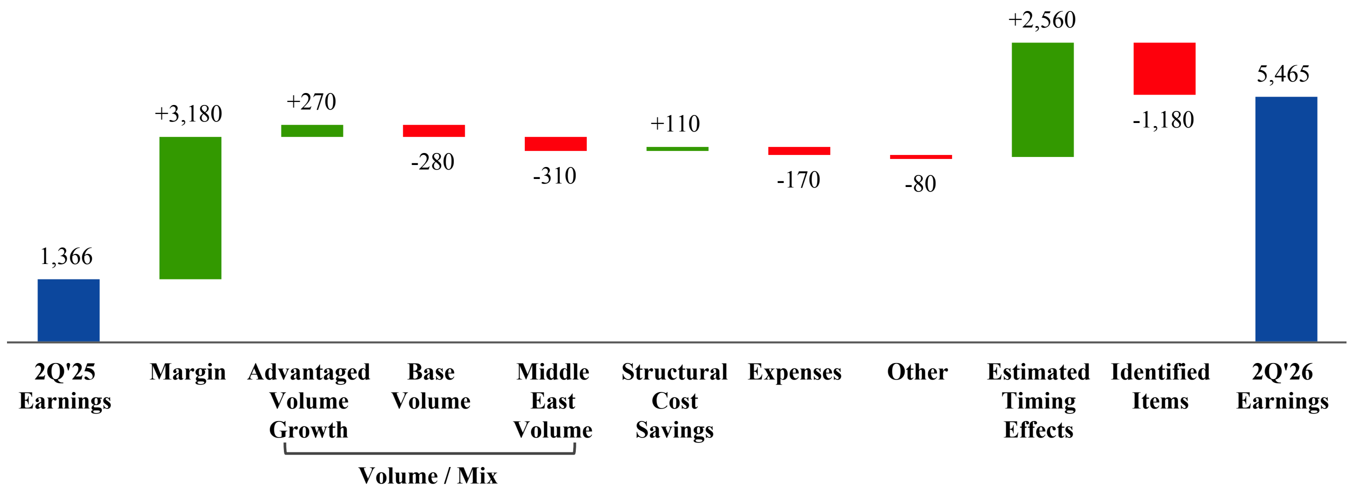
Divestments are reductions in ExxonMobil's production arising from commercial arrangements to fully or partially reduce equity in a field or asset in exchange for financial or other economic consideration.

Growth and Other comprise all other operational and non-operational drivers not covered by the above definitions that may affect volumes attributable to ExxonMobil. Such drivers include, but are not limited to, production enhancements from project and work program activities, acquisitions including additions from asset exchanges, downtime, market demand, natural field decline, and any fiscal or commercial terms that do not affect entitlements.

ENERGY PRODUCTS

Energy Products Financial Results *(millions of dollars)*	Three Months Ended June 30, 2026	Three Months Ended June 30, 2025	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
Earnings (loss) (U.S. GAAP)				
United States	2,987	825	3,648	1,122
Non-U.S.	2,478	541	555	1,071
Total	**5,465**	**1,366**	**4,203**	**2,193**

Energy Products Second Quarter Earnings Driver Analysis *(millions of dollars)*



Margin – Increased earnings by $3,180 million from stronger refining margins.

Advantaged Volume Growth – Consistent focus on growing advantaged capacity and optimizing assets and products increased earnings by $270 million.

Base Volume – Decreased earnings by $280 million, mainly driven scheduled maintenance.

Middle East Volume - Decreased earnings by $310 million due to Middle East supply disruptions impacting global operations.

Structural Cost Savings – Increased earnings by $110 million.

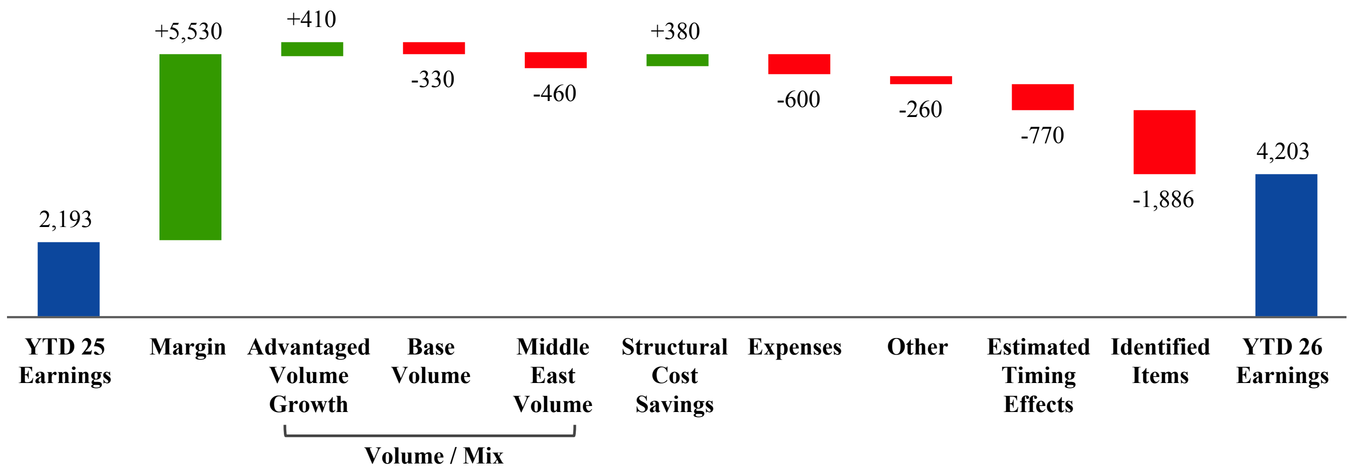
Expenses – Decreased earnings by $170 million, driven by growth projects and scheduled maintenance.

Other – Decreased earnings by $80 million, driven by unfavorable foreign exchange rate effects.

Estimated Timing Effects – Increased earnings by $2,560 million, on favorable derivative mark-to-market impacts.

Identified Items – 2Q26 $(1,180) million loss mainly from impairments.

Energy Products Year-to-Date Earnings Driver Analysis *(millions of dollars)*



Margins – Increased earnings by $5,530 million from stronger refining margins and improved trading and optimization.

Advantaged Volume Growth – Consistent focus on growing advantaged capacity and optimizing assets and products increased earnings by $410 million.

Base Volume – Decreased earnings by $330 million, mainly driven by scheduled maintenance.

Middle East Volume - Decreased earnings by $460 million due to Middle East supply disruptions impacting global operations.

Structural Cost Savings – Increased earnings by $380 million.

Expenses – Decreased earnings by $600 million, primarily driven by higher scheduled maintenance and growth projects.

Other – Decreased earnings by $260 million, mainly driven by unfavorable foreign exchange rate effects.

Estimated Timing Effects – Decreased earnings by $770 million, primarily from rising crude prices.

Identified Items – 2026 $(1,886) million loss due to impairments and supply disruptions in the Middle East preventing physical shipments associated with hedges.

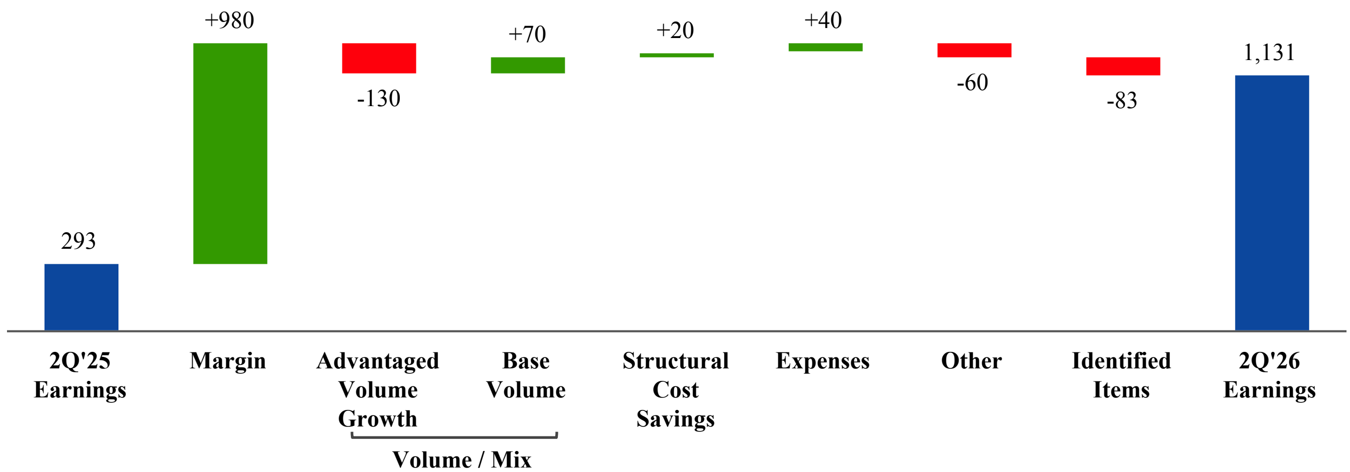
Energy Products Operational Results	Three Months Ended June 30,		Six Months Ended June 30,	
(thousands of barrels daily)	2026	2025	2026	2025
Refinery throughput				
United States	1,908	1,969	1,852	1,880
Canada	331	376	358	387
Europe	814	969	774	977
Asia Pacific	317	442	351	444
Other	192	180	194	185
Worldwide	**3,562**	**3,936**	**3,528**	**3,873**
Energy Products sales (1)				
United States	3,036	2,906	3,124	2,817
Non-U.S.	2,662	2,682	2,539	2,619
Worldwide	**5,698**	**5,588**	**5,664**	**5,436**
Gasoline, naphthas	2,166	2,294	2,190	2,229
Heating oils, kerosene, diesel	1,722	1,808	1,697	1,766
Aviation fuels	431	387	415	376
Heavy fuels	169	247	178	203
Other energy products	1,210	852	1,184	862
Worldwide	**5,698**	**5,588**	**5,664**	**5,436**

(1) *Data reported net of purchases/sales contracts with the same counterparty.*

CHEMICAL PRODUCTS

Chemical Products Financial Results *(millions of dollars)*	**Three Months Ended June 30, 2026**	**2025**	**Six Months Ended June 30, 2026**	**2025**
Earnings (loss) (U.S. GAAP)				
United States	599	255	918	510
Non-U.S.	532	38	323	56
Total	**1,131**	**293**	**1,241**	**566**

Chemical Products Second Quarter Earnings Driver Analysis *(millions of dollars)*



Margin – Increased earnings by $980 million from increased North America ethane feed advantage and performance chemical margins.

Advantaged Volume Growth – Decreased earnings by $130 million from weak Asia Pacific market dynamics.

Base Volume – Increased earnings by $70 million.

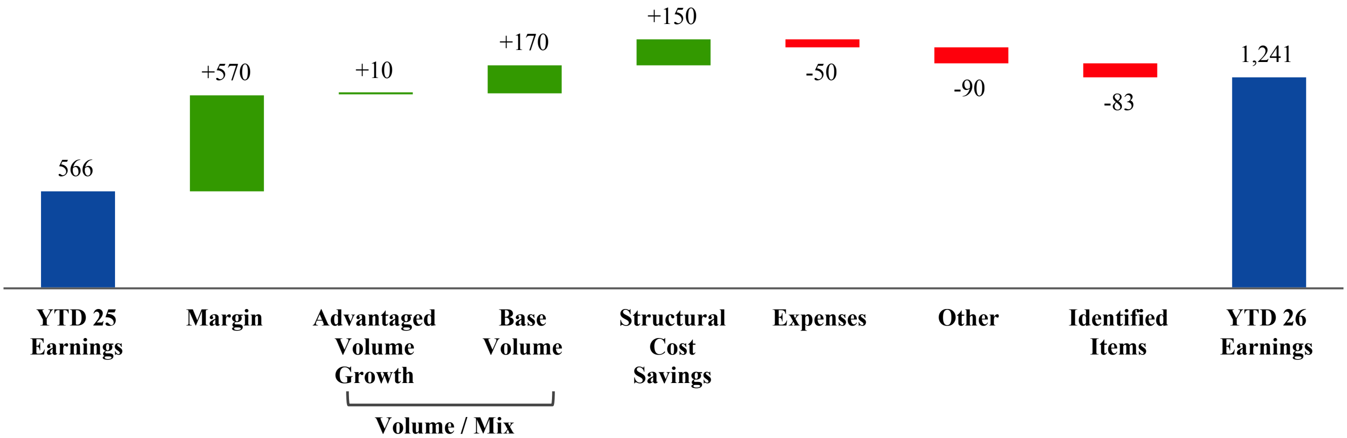
Structural Cost Savings – Increased earnings by $20 million.

Expenses – Increased earnings by $40 million.

Other – Decreased earnings by $60 million.

Identified Items – 2Q26 $(83) million loss.

Chemical Products Year-to-Date Earnings Driver Analysis *(millions of dollars)*



Margins – Increased earnings by $570 million, mainly from increased North America ethane feed advantage and performance chemical margins.

Advantaged Volume Growth – Increased earnings by $10 million.

Base Volume – Increased earnings by $170 million from regional product mix.

Structural Cost Savings – Increased earnings by $150 million.

Expenses – Decreased earnings by $50 million.

Other – Decreased earnings by $90 million.

Identified Items – 2026 $(83) million loss.

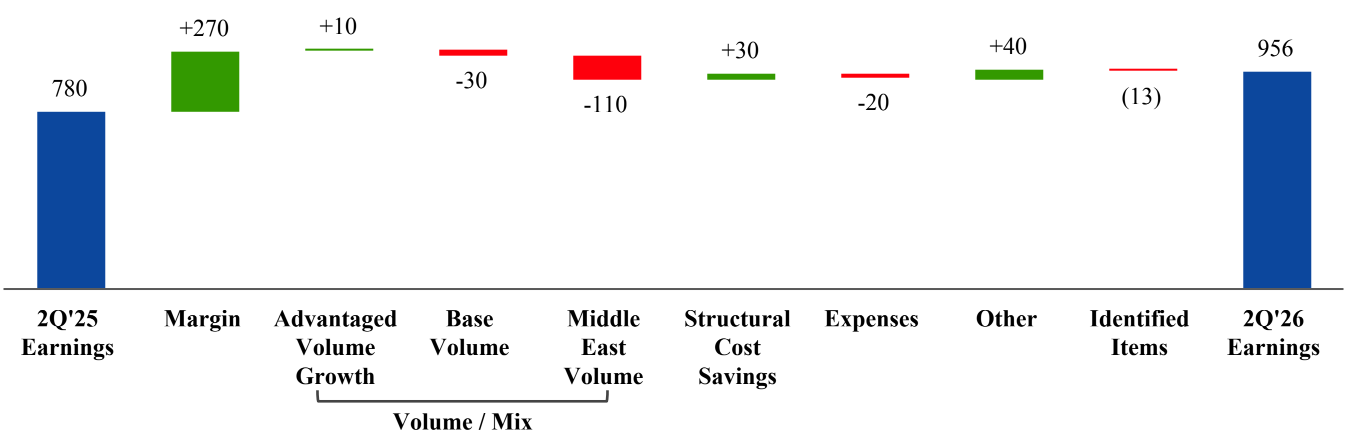
Chemical Products Operational Results	**Three Months Ended June 30,**		**Six Months Ended June 30,**	
(thousands of metric tons)	**2026**	**2025**	**2026**	**2025**
Chemical Products sales [(1)]				
United States	1,682	1,771	3,586	3,477
Non-U.S.	2,788	3,493	6,243	6,563
Worldwide	**4,471**	**5,264**	**9,829**	**10,040**

[(1)] *Data reported net of purchases/sales contracts with the same counterparty.*

SPECIALTY PRODUCTS

Specialty Products Financial Results *(millions of dollars)*	**Three Months Ended June 30,** 2026	2025	**Six Months Ended June 30,** 2026	2025
Earnings (loss) (U.S. GAAP)				
United States	287	291	561	613
Non-U.S.	669	489	1,046	822
Total	**956**	**780**	**1,607**	**1,435**

Specialty Products Second Quarter Earnings Driver Analysis *(millions of dollars)*



Margin – Increased earnings by $270 million on higher basestock margins.

Advantaged Volume – Increased earnings by $10 million.

Base Volume – Decreased earnings by $30 million.

Middle East Volume - Decreased earnings by $110 million due to supply disruptions.

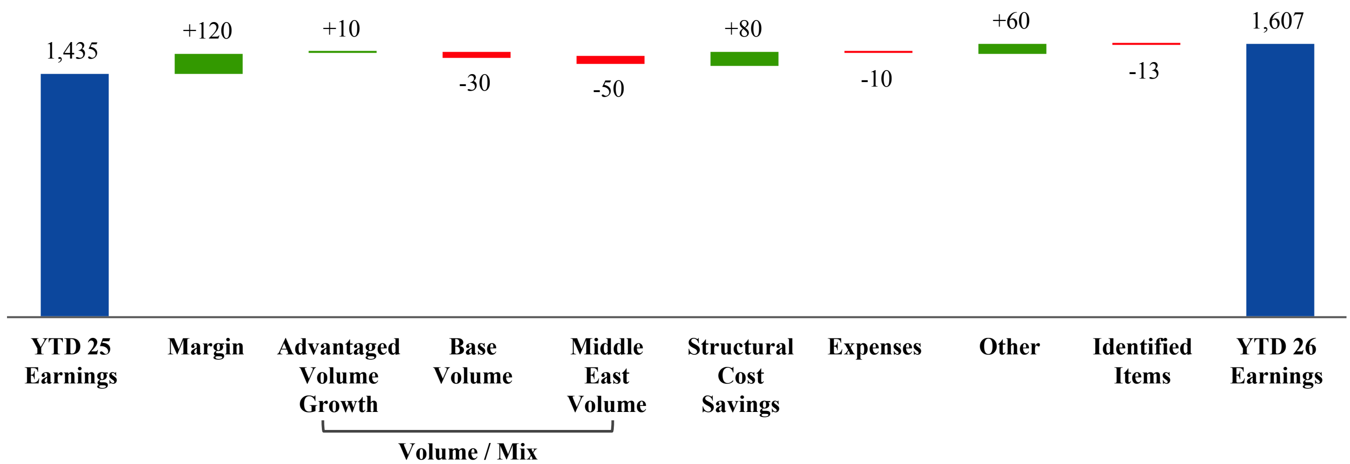
Structural Cost Savings – Increased earnings by $30 million.

Expenses – Decreased earnings by $20 million.

Other – Increased earnings by $40 million.

Identified Items – 2Q26 $(13) million loss.

Specialty Products Year-to-Date Earnings Driver Analysis *(millions of dollars)*



Margins – Increased earnings by $120 million on higher basestock margins on supply disruptions.

Advantaged Volume Growth – Increased earnings by $10 million.

Base Volume – Decreased earnings by $30 million.

Middle East Volume - Decreased earnings by $50 million.

Structural Cost Savings – Increased earnings by $80 million.

Expenses – Decreased earnings by $10 million.

Other – Increased earnings by $60 million.

Identified Items – 2026 $(13) million loss.

Specialty Products Operational Results	**Three Months Ended June 30,**		**Six Months Ended June 30,**	
(thousands of metric tons)	**2026**	**2025**	**2026**	**2025**
Specialty Products sales [(1)]				
United States	367	504	903	977
Non-U.S.	1,418	1,500	2,857	2,963
Worldwide	**1,784**	**2,004**	**3,760**	**3,940**

[(1)] *Data reported net of purchases/sales contracts with the same counterparty.*

CORPORATE AND FINANCING

Corporate and Financing Financial Results	**Three Months Ended June 30,**		**Six Months Ended June 30,**	
(millions of dollars)	**2026**	**2025**	**2026**	**2025**
Earnings (loss) (U.S. GAAP)	(954)	(759)	(2,007)	(1,557)

Corporate and Financing expenses were $954 million for the second quarter of 2026, $195 million higher than the second quarter of 2025, due to lower interest income and unfavorable tax impacts.

Corporate and Financing expenses were $2,007 million for the first six months of 2026, $450 million higher than 2025, due to lower interest income and the absence of favorable tax items.

LIQUIDITY AND CAPITAL RESOURCES

(millions of dollars)	Three Months Ended June 30, 2026	Three Months Ended June 30, 2025	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
Net cash provided by/(used in)				
Operating activities			32,260	24,503
Investing activities			(12,325)	(10,315)
Financing activities			(19,865)	(22,264)
Effect of exchange rate changes			(163)	600
Increase/(decrease) in cash and cash equivalents			**(93)**	**(7,476)**
Cash and cash equivalents (at end of period)			10,588	15,711
Cash flow from operations and asset sales				
Net cash provided by operating activities (U.S. GAAP)	23,555	11,550	32,260	24,503
Proceeds associated with sales of subsidiaries, property, plant & equipment, and sales and returns of investments	430	176	649	1,999
Cash flow from operations and asset sales (Non-GAAP)	**23,985**	**11,726**	**32,909**	**26,502**

Because of the ongoing nature of our asset management and divestment program, we believe it is useful for investors to consider proceeds associated with asset sales together with cash provided by operating activities when evaluating cash available for investment in the business and financing activities, including shareholder distributions.

Cash flow from operations and asset sales in the second quarter of 2026 was $24.0 billion, an increase of $12.3 billion from the comparable 2025 period.

Cash provided by operating activities totaled $32.3 billion for the first six months of 2026, $7.8 billion higher than 2025. Net income including noncontrolling interests was $19.4 billion, an increase of $4.0 billion from the prior year period. The adjustment for the noncash provision of $15.5 billion for depreciation and depletion was up $3.7 billion from 2025. Changes in operational working capital were a reduction of $3.9 billion during the period. All other items net increased cash flows by $1.3 billion in 2026 versus an increase of $2.2 billion in 2025. See the Condensed Consolidated Statement of Cash Flows for additional details.

Investing activities for the first six months of 2026 used net cash of $12.3 billion, an increase of $2.0 billion compared to the prior year. Spending for additions to property, plant and equipment of $13.0 billion was $0.8 billion higher than 2025. Proceeds from asset sales were $0.6 billion, a decrease of $1.4 billion compared to the prior year. Net investments and advances decreased $0.2 billion from $0.1 billion in 2025.

Net cash used in financing activities was $19.9 billion in the first six months of 2026, including $10.0 billion for the purchase of 66.7 million shares of ExxonMobil stock, as part of the previously announced buyback program. This compares to net cash used in financing activities of $22.3 billion in the prior year. Total debt at the end of the second quarter of 2026 was $42.4 billion compared to $43.5 billion at year-end 2025. The Corporation's debt to total capital ratio was 13.7 percent at the end of the second quarter of 2026 compared to 14.0 percent at year-end 2025. The net debt to capital ratio [(1)] was 10.7 percent at the end of the second quarter, a decrease of 0.3 percentage points from year-end 2025. The Corporation's capital allocation priorities are investing in competitively advantaged, high-return projects, maintaining a strong balance sheet, and sharing our success with our shareholders through more consistent share repurchases and a growing dividend. The Corporation distributed a total of $8.6 billion to shareholders in the first six months of 2026 through dividends.

The Corporation has access to significant capacity of long-term and short-term liquidity. Internally generated funds are expected to cover the majority of financial requirements, supplemented by long-term and short-term debt. Commercial paper is used to balance short-term liquidity requirements and is reflected in "Notes and loans payable" on the Consolidated Balance Sheet, with changes in outstanding commercial paper between periods included in the Consolidated Statement of Cash Flows. The Corporation had undrawn short-term committed lines of credit of $7.4 billion and undrawn long-term committed lines of credit of $0.3 billion as of the end of second quarter 2026.

The Corporation’s financial strength enables it to make large, long-term capital expenditures. Cash capex in the second quarter of 2026 was $6.8 billion, up $0.2 billion from the second quarter of 2025. The Corporation plans to invest in the range of $27 billion to $29 billion in 2026. Actual spending could vary depending on the progress of individual projects.

(1) Net debt is total debt of $42.4 billion less $10.6 billion of cash and cash equivalents excluding restricted cash . Net debt to capital ratio is net debt divided by net debt plus total equity of $266.1 billion. Total debt is the sum of notes and loans payable and long-term debt, as reported in the Consolidated Balance Sheet.

The Corporation, as part of its ongoing asset management program, continues to evaluate its mix of assets for potential upgrade. Because of the ongoing nature of this program, dispositions will continue to be made from time to time which will result in either gains or losses. Additionally, the Corporation continues to evaluate opportunities to enhance its business portfolio through acquisitions of assets or companies, and enters into such transactions from time to time. Key criteria for evaluating acquisitions include strategic fit, cost synergies, potential for future growth, low cost of supply, and attractive valuations. Acquisitions may be made with cash, shares of the Corporation’s common stock, or both. We also opportunistically may use our cash and available liquidity to repurchase or retire our debt.

Litigation and other contingencies are discussed in Note 7 to the unaudited Condensed Consolidated Financial Statements.

TAXES

(millions of dollars)	Three Months Ended June 30,		Six Months Ended June 30,	
	2026	2025	2026	2025
Income taxes	4,543	3,351	7,038	6,918
Effective income tax rate	*24%*	*34%*	*29%*	*34%*
Total other taxes and duties [(1)]	6,112	7,204	12,887	14,270
Total	**10,655**	**10,555**	**19,925**	**21,188**

[(1)] Includes “Other taxes and duties” plus taxes that are included in “Production and manufacturing expenses” and “Selling, general and administrative expenses”, each from the Consolidated Statement of Income.

Total taxes were $10.7 billion for the second quarter of 2026, an increase of $0.1 billion from 2025. Income tax expense was $4.5 billion compared to $3.4 billion in the prior year. The effective income tax rate, which is calculated based on consolidated company income taxes and ExxonMobil's share of equity company income taxes, was 24 percent, 10 percent lower than the prior year period due primarily to a change in mix of results in jurisdictions with varying tax rates. Total other taxes and duties decreased by $1.1 billion to $6.1 billion.

Total taxes were $19.9 billion for the first six months of 2026, a decrease of $1.3 billion from 2025. Income tax expense increased by $0.1 billion to $7.0 billion. The effective income tax rate of 29 percent was 5 percent down compared to the prior year period due primarily to portfolio mix effects. Total other taxes and duties decreased by $1.4 billion to $12.9 billion.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

Information about market risks for the six months ended June 30, 2026, does not differ materially from that discussed under Item 7A of the registrant's Annual Report on Form 10-K for 2025.

ITEM 4. CONTROLS AND PROCEDURES

As indicated in the certifications in Exhibit 31 of this report, the Corporation’s Chief Executive Officer, Chief Financial Officer, and Principal Accounting Officer have evaluated the Corporation’s disclosure controls and procedures as of June 30, 2026. Based on that evaluation, these officers have concluded that the Corporation’s disclosure controls and procedures are effective in ensuring that information required to be disclosed by the Corporation in the reports that it files or submits under the Securities Exchange Act of 1934, as amended, is accumulated and communicated to them in a manner that allows for timely decisions regarding required disclosures and are effective in ensuring that such information is recorded, processed, summarized, and reported within the time periods specified in the Securities and Exchange Commission’s rules and forms. There were no changes during the Corporation’s last fiscal quarter that materially affected, or are reasonably likely to materially affect, the Corporation’s internal control over financial reporting.

PART II. OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS

ExxonMobil has elected to use a $1 million threshold for disclosing environmental proceedings.

Refer to the relevant portions of Note 7 of this Quarterly Report on Form 10-Q for further information on legal proceedings.

ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS

Issuer Purchases of Equity Securities for Quarter Ended June 30, 2026

	Total Number of Shares Purchased (1)	Average Price Paid per Share (2)	Total Number of Shares Purchased as Part of Publicly Announced Plans or Programs (3)	Approximate Dollar Value of Shares that May Yet Be Purchased Under the Program (Billions of dollars) (4)
April 2026	10,960,111	$152.70	10,959,598	$13.5
May 2026	10,515,933	$151.92	10,491,296	$11.9
June 2026	11,642,428	$143.75	11,642,378	$10.2
Total	**33,118,472**	**$149.30**	**33,093,272**	

(1) Includes shares withheld from participants in the Corporation's incentive program for personal income taxes.

(2) Excludes 1% U.S. excise tax on stock repurchases.

(3) Purchases were made under terms intended to qualify for exemption under Rules 10b-18 and 10b5-1.

(4) The Corporation continued its share repurchase program, originally initiated in 2022. In its 2025 Corporate Plan Update released December 9, 2025, the Corporation stated that it expects share repurchases of $20 billion in 2026, assuming reasonable market conditions.

During the second quarter, the Corporation did not issue or sell any unregistered equity securities.

ITEM 5. OTHER INFORMATION

During the three months ended June 30, 2026, none of the Corporation’s directors or officers adopted or terminated a “Rule 10b5-1 trading arrangement” or “non-Rule 10b5-1 trading arrangement,” as each term is defined in Item 408(a) of Regulation S-K.

ITEM 6. EXHIBITS

Exhibit	Description
31.1 **	Certification (pursuant to Securities Exchange Act Rule 13a-14(a)) by Chief Executive Officer of ExxonMobil Holdings Corporation.
31.2 **	Certification (pursuant to Securities Exchange Act Rule 13a-14(a)) by Chief Financial Officer of ExxonMobil Holdings Corporation.
31.3 **	Certification (pursuant to Securities Exchange Act Rule 13a-14(a)) by Principal Accounting Officer of ExxonMobil Holdings Corporation.
31.4 **	Certification (pursuant to Securities Exchange Act Rule 13a-14(a)) by Principal Executive Officer of Exxon Mobil Corporation.
31.5 **	Certification (pursuant to Securities Exchange Act Rule 13a-14(a)) by Principal Financial and Principal Accounting Officer of Exxon Mobil Corporation.
32.1 ***	Section 1350 Certification (pursuant to Sarbanes-Oxley Section 906) by Chief Executive Officer of ExxonMobil Holdings Corporation.
32.2 ***	Section 1350 Certification (pursuant to Sarbanes-Oxley Section 906) by Chief Financial Officer of ExxonMobil Holdings Corporation.
32.3 ***	Section 1350 Certification (pursuant to Sarbanes-Oxley Section 906) by Principal Accounting Officer of ExxonMobil Holdings Corporation.
32.4 ***	Section 1350 Certification (pursuant to Sarbanes-Oxley Section 906) by Principal Executive Officer of Exxon Mobil Corporation.
32.5 ***	Section 1350 Certification (pursuant to Sarbanes-Oxley Section 906) by Principal Financial and Principal Accounting Officer of Exxon Mobil Corporation.
101 **	Interactive Data Files (formatted as Inline XBRL).
104 **	Cover Page Interactive Data File (formatted as Inline XBRL and contained in Exhibit 101).

*** Filed herewith.*

**** Furnished herewith.*

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

EXXON MOBIL CORPORATION

Date: August 3, 2026

By: /s/ SUSAN E. BUCHANAN

Susan E. Buchanan

Vice President and Chief Accounting Officer
(Principal Accounting Officer)