

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): October 29, 2021

**Exxon Mobil Corporation**

(Exact name of registrant as specified in its charter)

**New Jersey**  
(State or other jurisdiction  
of incorporation)

**1-2256**  
(Commission  
File Number)

**13-5409005**  
(IRS Employer  
Identification No.)

**5959 Las Colinas Boulevard, Irving, Texas 75039-2298**  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(972) 940-6000**

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))  
Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol	Name of Each Exchange on Which Registered
<b>Common Stock, without par value</b>	<b>XOM</b>	<b>New York Stock Exchange</b>
<b>0.142% Notes due 2024</b>	<b>XOM24B</b>	<b>New York Stock Exchange</b>
<b>0.524% Notes due 2028</b>	<b>XOM28</b>	<b>New York Stock Exchange</b>
<b>0.835% Notes due 2032</b>	<b>XOM32</b>	<b>New York Stock Exchange</b>
<b>1.408% Notes due 2039</b>	<b>XOM39A</b>	<b>New York Stock Exchange</b>

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Item 2.02

Results of Operations and Financial Condition

Item 7.01

Regulation FD Disclosure

The following information is furnished pursuant to both Item 2.02 and Item 7.01.

The Registrant hereby furnishes the information set forth in its News Release, dated October 29, 2021, announcing third quarter 2021 results, a copy of which is included as Exhibit 99.1, and furnishes the information in the related 3Q21 Investor Relations Data Summary, a copy of which is included as Exhibit 99.2. Material available by hyperlink from the News Release is not deemed to be furnished herewith or included in this filing.

## INDEX TO EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
<a href="#">99.1</a>	Exxon Mobil Corporation News Release, dated October 29, 2021, announcing third quarter 2021 results.
<a href="#">99.2</a>	3Q21 Investor Relations Data Summary.
104	Cover Page Interactive Data File (formatted as Inline XBRL).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXXON MOBIL CORPORATION

Date: October 29, 2021

By: \_\_\_\_\_  
/s/ LEN M. FOX  
Len M. Fox  
Vice President and Controller  
(Principal Accounting Officer)

# News Release



**Exxon Mobil Corporation**  
 5959 Las Colinas Boulevard  
 Irving, TX 75039  
 972 940 6007 Telephone  
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FOR IMMEDIATE RELEASE  
 FRIDAY, OCTOBER 29, 2021

## ExxonMobil Earns \$6.8 Billion in Third Quarter 2021

- Quarterly earnings increased by \$7.4 billion versus 2020 on improved demand and strong operations
- Cash flow from operating activities of \$12.1 billion funded capital investments, debt reduction, and dividend
- Anticipate future annual capital investments of \$20 billion to \$25 billion; 4X increase in low-carbon spend
- Expect to be well within debt-to-capital target range by year end; 4Q dividend increased to \$0.88 per share
- Starting 2022, share repurchase program of up to \$10 billion over 12 - 24 months
- On track to achieve 2025 emission-reduction plans by year end

	Third Quarter		Second	First Nine Months	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
<b>Results Summary</b>					
<i>(Dollars in millions, except per share data)</i>					
Earnings/(Loss) (U.S. GAAP)	<b>6,750</b>	(680)	4,690	<b>14,170</b>	(2,370)
Earnings/(Loss) Per Common Share Assuming Dilution	<b>1.57</b>	(0.15)	1.10	<b>3.31</b>	(0.55)
Identified Items Per Common Share Assuming Dilution	<b>(0.01)</b>	0.03	—	<b>(0.02)</b>	(0.20)
Earnings/(Loss) Excluding Identified Items Per Common Share Assuming Dilution	<b>1.58</b>	(0.18)	1.10	<b>3.33</b>	(0.35)
Capital and Exploration Expenditures	<b>3,851</b>	4,133	3,803	<b>10,787</b>	16,603

IRVING, Texas – October 29, 2021 – Exxon Mobil Corporation today announced estimated third-quarter 2021 earnings of \$6.8 billion, or \$1.57 per share assuming dilution. Third-quarter capital and exploration expenditures were \$3.9 billion, bringing year-to-date 2021 investments to \$10.8 billion, as the company continued strategic investments in its advantaged assets, including Guyana, Permian Basin, and in Chemical.

Oil-equivalent production in the third quarter was 3.7 million barrels per day. Excluding entitlement effects, divestments, and government mandates, oil-equivalent production increased 4% versus the prior-year quarter, including growth in the Permian and Guyana.

“All three of our core businesses generated positive earnings during the quarter, with strong operations and cost control, as well as increased realizations and improved demand for fuels,” said Darren Woods, chairman and chief executive officer.

"Free cash flow more than covered the dividend and \$4 billion of additional debt reduction. With the progress made in restoring the strength of our balance sheet, this week we announced a dividend increase maintaining 39 consecutive years of annual dividend growth."

"Next month, the board will finalize our corporate plan that supports investment in industry-advantaged, high-return projects, and a growing list of strategic and financially accretive lower-carbon business opportunities," added Woods. "The strong returns generated by our core businesses provide the near-term cash flows to fund lower-carbon opportunities that leverage our competitive strengths in technology, engineering and project development. We expect to increase the level of spend in lower-emission energy solutions by four times over the prior plan, adding projects with strong returns as well as seeding some development investment in large hub projects that require further policy support. Retaining flexibility to strike a balance across our different investment opportunities, while maintaining a strong balance sheet, is critical to ensure our business produces accretive, long-term returns and remains resilient under a wide range of future scenarios. We anticipate the company's strong cash flow outlook will enable us to further increase shareholder distributions by up to \$10 billion through a share repurchase program over 12-24 months, beginning in 2022."

### **Third-Quarter Business Highlights**

#### **Upstream**

- Average realizations for crude oil increased 7% from the second quarter. Natural gas realizations increased 28% from the prior quarter.
- Liquid volumes increased 5% from the second quarter, driven by lower planned maintenance activity. Natural gas volumes decreased 2%, driven by lower demand in Europe.
- During the quarter, production volumes in the Permian averaged approximately 500,000 oil-equivalent barrels per day, an increase of approximately 30% from the third quarter of 2020. The focus remains on continuing to grow free cash flow by lowering overall development costs and increasing recovery through efficiency gains and technology applications.

#### **Downstream**

- Fuels margins improved from the second quarter with increasing product demand. Lubricants continued to deliver strong performance, supported by above average basestocks margins, strong performance of the Rotterdam Advanced Hydrocracker, and lower operating expenses.
- Overall refining throughput was up 5% from the second quarter on improved demand and lower planned maintenance activity.
- After Hurricane Ida left much of Louisiana refining and oil production offline, ExxonMobil secured 3 million barrels from the U.S. Strategic Petroleum Reserve to produce essential fuel supply, delivering record terminal throughput rates to impacted communities and front line workers in the state.

#### **Chemical**

- Quarterly earnings of \$2.1 billion reflect reliable operations coupled with strong demand, supported by the company's global supply and logistics flexibility.
- Industry margins remain historically strong, but moderated in the quarter driven by increased industry supply.

#### **Capital Allocation and Structural Cost Improvement**

- ExxonMobil's 2021 capital program is expected to be near the low end of the \$16 billion to \$19 billion range. In the fourth quarter, the board of directors will formally approve the corporate plan, with capital spending anticipated to be in the range of \$20 billion to \$25 billion annually.

- During the quarter, the company paid down gross debt by an additional \$4 billion. Year to date, ExxonMobil has reduced gross debt by \$11 billion, and improved the total debt to capital ratio to 25%. The company expects to manage debt within a range of 20% to 25%, ensuring a strong, investment-grade credit rating.
- In addition to reducing structural costs by \$3 billion in 2020, the company has captured \$1.5 billion in additional structural savings through the first three quarters of 2021. The company is on pace to exceed total structural cost reductions of \$6 billion annually by 2023 compared to 2019 levels, with efforts continuing to identify further structural savings by leveraging the corporation's global scale and integration.

### **Strengthening the Portfolio**

- ExxonMobil continued to progress its high-return deepwater developments in Guyana, where discoveries at Pinktail and Cataback increased the estimated recoverable resource base to approximately 10 billion barrels of oil equivalent. Exploration, appraisal, and development drilling continues, with a total of six drillships currently operating. The Liza Unity floating production, storage and offloading vessel set sail from Singapore to Guyana in the quarter, and remains on schedule for startup in 2022. The third major development, Payara, is on schedule for 2024 startup, and Yellowtail is expected to achieve first oil in 2025.
- In Baytown, Texas, the company plans to build its first, large-scale plastic waste advanced recycling facility, with startup expected by year-end 2022. This facility will be among the largest in North America. In Europe, ExxonMobil is collaborating with Plastic Energy on an advanced recycling plant in Notre Dame de Gravenchon, France, which is expected to process 25,000 metric tons of plastic waste per year when it starts up in 2023, with the potential for further expansion to 33,000 metric tons of annual capacity. These efforts support the company's aim to build approximately 500,000 metric tons per year of advanced recycling capacity globally over the next five years.

### **Reducing Emissions and Advancing Low Carbon Solutions**

- ExxonMobil plans to grow investments that lower emissions, leveraging the company's technology, scale, integration, and global footprint. Cumulative low-carbon investments are anticipated to be approximately \$15 billion from 2022 through 2027. The company is also on track to achieve its 2025 emissions intensity reduction plans by the end of 2021, and expects to announce accelerated Scope 1 and Scope 2 reduction plans later this year.
- During the quarter, 11 companies, including ExxonMobil, expressed interest in supporting the large-scale deployment of carbon capture and storage technology in Houston. The companies agreed to begin discussing plans that could lead to capturing and safely storing up to 100 million metric tons per year by 2040. Carbon capture and storage is a critical technology in helping society meet its net-zero ambitions, and ExxonMobil has captured more human-made CO<sub>2</sub> than any other company.
- Last week, ExxonMobil announced engineering, procurement, and construction contracts as it plans to increase carbon capture and storage capacity by approximately 1 million metric tons per year at its LaBarge, Wyoming facility. The facility currently captures 6 to 7 million metric tons of CO<sub>2</sub> per year and has captured more CO<sub>2</sub> than any other facility in the world. A final investment decision is expected in 2022.
- ExxonMobil announced its majority-owned affiliate, Imperial Oil Ltd., is moving forward with plans to produce renewable diesel at a new complex at its Strathcona refinery in Edmonton, Canada. When construction is complete, the refinery is expected to produce approximately 20,000 barrels per day of renewable diesel, which could reduce emissions in the Canadian transportation sector by about 3 million metric tons per year. The complex will use locally grown plant-based feedstock and hydrogen with carbon capture and storage as part of the manufacturing process.
- The company signed an agreement with non-profit independent validator MiQ to begin the emission certification process for natural gas produced at Poker Lake facilities in the Permian Basin. Certified lower-emission natural gas validates reduction efforts and helps customers meet their emissions goals. The company has expanded use of aerial LiDARTM imaging and SOOFIE methane-detection technologies, and is evaluating additional next-generation applications as part of its ongoing initiatives to detect and reduce methane emissions.

### Results and Volume Summary

Millions of Dollars (unless noted)	3Q 2021	3Q 2020	Change	Comments
<b>Upstream</b>				
U.S.	869	(681)	+1,550	Higher prices, increased volumes, and reduced expenses
Non-U.S.	3,082	298	+2,784	Higher prices and favorable one-time tax items
<b>Total</b>	<b>3,951</b>	<b>(383)</b>	<b>+4,334</b>	<b>Price +3,950, volume +140, expenses +50, identified items +10, other +180</b>
Production (koebd)	3,665	3,672	-7	Liquids +27 kbd: less downtime, growth, and higher demand reflecting the absence of economic curtailments, partly offset by lower entitlements  Gas -206 mcf: less downtime and growth, more than offset by lower entitlements, Groningen production limit, and divestments
<b>Downstream</b>				
U.S.	663	(136)	+799	Improved margins driven by stronger industry refining conditions
Non-U.S.	592	(95)	+687	Improved margins reflecting stronger industry refining conditions, favorable asset management items, and reduced expenses, partly offset by unfavorable foreign exchange impacts
<b>Total</b>	<b>1,255</b>	<b>(231)</b>	<b>+1,486</b>	<b>Margin +1,250, volume -10, expenses +70, identified items -10, other +190</b>
Petroleum Product Sales (kbd)	5,327	5,023	+304	
<b>Chemical</b>				
U.S.	1,183	357	+826	Higher margins, partly offset by increased expenses driven by higher turnaround and maintenance activity
Non-U.S.	957	304	+653	Higher margins
<b>Total</b>	<b>2,140</b>	<b>661</b>	<b>+1,479</b>	<b>Margin +1,640, expenses -50, identified items -120, other +10</b>
Prime Product Sales (kt)	6,672	6,624	+48	
<b>Corporate and financing</b>	<b>(596)</b>	<b>(727)</b>	<b>+131</b>	<b>Lower corporate costs, partly offset by net unfavorable tax impacts</b>



### Results and Volume Summary

Millions of Dollars (unless noted)	3Q 2021	2Q 2021	Change	Comments
<b>Upstream</b>				
U.S.	869	663	+206	Higher prices and increased liquids volumes, partly offset by unfavorable one-time items
Non-U.S.	3,082	2,522	+560	Higher prices, increased liquids volumes, and lower expenses, partly offset by the absence of favorable one-time items and seasonally lower gas demand
<b>Total</b>	<b>3,951</b>	<b>3,185</b>	<b>+766</b>	<b>Price +750, volume +250, expenses +80, other -310</b>
Production (koebd)	3,665	3,582	+83	Liquids +113 kbd: less downtime and Permian-driven growth  Gas -184 mcf: less downtime, more than offset by lower seasonal demand and divestments
<b>Downstream</b>				
U.S.	663	(149)	+812	Higher margins driven by stronger industry refining conditions, and increased volumes and reduced expenses driven by lower turnaround activity
Non-U.S.	592	(78)	+670	Higher margins driven by improved industry refining conditions, increased volumes and reduced expenses driven by lower turnaround activity, and favorable one-time asset management items
<b>Total</b>	<b>1,255</b>	<b>(227)</b>	<b>+1,482</b>	<b>Margin +790, volume +320, expenses +200, other +170</b>
Petroleum Product Sales (kbd)	5,327	5,041	+286	
<b>Chemical</b>				
U.S.	1,183	1,282	-99	Increased expenses driven by higher maintenance and turnaround activity
Non-U.S.	957	1,038	-81	Lower margins, partly offset by reduced expenses
<b>Total</b>	<b>2,140</b>	<b>2,320</b>	<b>-180</b>	<b>Margin -210, volume +80, expenses +40, other -90</b>
Prime Product Sales (kt)	6,672	6,513	+159	
<b>Corporate and financing</b>	<b>(596)</b>	<b>(588)</b>	<b>-8</b>	

### Results and Volume Summary

Millions of Dollars (unless noted)	YTD 2021	YTD 2020	Change	Comments
<b>Upstream</b>				
U.S.	1,895	(2,582)	+4,477	Higher prices, increased liquids volumes, and reduced expenses; prior year identified items (+315, impairments)
Non-U.S.	7,795	1,084	+6,711	Higher prices and favorable one-time tax items, partly offset by lower liquids volumes driven by entitlement effects, and unfavorable foreign exchange impacts
<b>Total</b>	<b>9,690</b>	<b>(1,498)</b>	<b>+11,188</b>	<b>Price +10,100, volume -210, expenses +520, identified items +420, other +360</b>
Production (koebd)	3,677	3,785	-108	Liquids -100 kbd: higher demand reflecting the absence of economic curtailments, and project growth, more than offset by lower entitlements, increased government mandates, decline and divestments  Gas -44 mcf: higher demand offset by lower entitlements, Groningen production limit, and divestments
<b>Downstream</b>				
U.S.	401	(338)	+739	Higher margins on stronger industry refining conditions, and reduced expenses
Non-U.S.	237	472	-235	Lower margins on weaker realized fuels margins, and unfavorable foreign exchange impacts, partly offset by reduced expenses; prior year identified items (+335, mainly impairments)
<b>Total</b>	<b>638</b>	<b>134</b>	<b>+504</b>	<b>Margin -50, volume -30, expenses +430, identified items +340, other -190</b>
Petroleum Product Sales (kbd)	5,084	4,916	+168	
<b>Chemical</b>				
U.S.	3,180	816	+2,364	Higher margins, increased volumes, and reduced expenses
Non-U.S.	2,695	456	+2,239	Higher margins, favorable foreign exchange, reduced expenses, and increased volumes
<b>Total</b>	<b>5,875</b>	<b>1,272</b>	<b>+4,603</b>	<b>Margin +3,890, volume +260, expenses +190, identified items +90, other +170</b>
Prime Product Sales (kt)	19,631	18,806	+825	
<b>Corporate and financing</b>	<b>(2,033)</b>	<b>(2,278)</b>	<b>+245</b>	<b>Lower financing costs</b>

**Cash Flow from Operations and Asset Sales excluding Working Capital**

Millions of Dollars	3Q	
	2021	Comments
Net income (loss) including noncontrolling interests	6,942	Including \$192 million noncontrolling interests
Depreciation	4,990	
Changes in operational working capital	659	
Other	(500)	
<b>Cash Flow from Operating Activities (U.S. GAAP)</b>	<b>12,091</b>	
Asset sales	18	
<b>Cash Flow from Operations and Asset Sales</b>	<b>12,109</b>	
Changes in operational working capital	(659)	
<b>Cash Flow from Operations and Asset Sales excluding Working Capital</b>	<b>11,450</b>	

Millions of Dollars	YTD	
	2021	Comments
Net income (loss) including noncontrolling interests	14,519	Including \$349 million noncontrolling interests
Depreciation	14,946	
Changes in operational working capital	2,232	Higher net payables due to market conditions
Other	(692)	
<b>Cash Flow from Operating Activities (U.S. GAAP)</b>	<b>31,005</b>	
Asset sales	575	
<b>Cash Flow from Operations and Asset Sales</b>	<b>31,580</b>	
Changes in operational working capital	(2,232)	
<b>Cash Flow from Operations and Asset Sales excluding Working Capital</b>	<b>29,348</b>	

**ExxonMobil will discuss financial and operating results and other matters during a webcast at 8:30 a.m. Central Time on October 29, 2021. To listen to the event or access an archived replay, please visit [www.exxonmobil.com](http://www.exxonmobil.com).**

#### Cautionary Statement

Outlooks, projections, goals, targets, descriptions of strategic, operating, and financial plans and objectives, and other statements of future events or conditions in this release, are forward-looking statements. Actual future results, including financial and operating performance; total capital expenditures and mix, including allocations of capital to low carbon solutions; cost reductions and efficiency gains; including the ability to meet or exceed announced cost and expense reduction objectives; plans to reduce future emissions and emissions intensity; timing and outcome of projects to capture and store CO<sub>2</sub>; timing and outcome of biofuel and plastic waste recycling projects; cash flow, dividends and shareholder returns, including the timing and amounts of share repurchases; future debt levels and credit ratings; business and project plans, timing, costs, capacities, and returns; and resource recoveries and production rates could differ materially due to a number of factors. These include global or regional changes in the supply and demand for oil, natural gas, petrochemicals, and feedstocks and other market conditions that impact prices and differentials for our products; actions of competitors and commercial counterparties; the outcome of commercial negotiations, including final agreed terms and conditions; the ability to access short- and long-term debt markets on a timely and affordable basis; the ultimate impacts of COVID-19, including the extent and nature of further outbreaks and the effects of government responses on people and economies; reservoir performance; the outcome of exploration projects; timely completion of development and other construction projects; final management approval of future projects and any changes in the scope, terms, or costs of such projects as approved; changes in law, taxes, or regulation including environmental regulations, trade sanctions, and timely granting of governmental permits and certifications; government policies and support and market demand for low carbon technologies; war, and other political or security disturbances; opportunities for potential investments or divestments and satisfaction of applicable conditions to closing, including regulatory approvals; the capture of efficiencies within and between business lines and the ability to maintain near-term cost reductions as ongoing efficiencies; unforeseen technical or operating difficulties and unplanned maintenance; the development and competitiveness of alternative energy and emission reduction technologies; the results of research programs and the ability to bring new technologies to commercial scale on a cost-competitive basis; and other factors discussed under Item 1A. Risk Factors of ExxonMobil's 2020 Form 10-K.

#### Frequently Used Terms and Non-GAAP Measures

This press release includes cash flow from operations and asset sales. Because of the regular nature of our asset management and divestment program, we believe it is useful for investors to consider proceeds associated with the sales of subsidiaries, property, plant and equipment, and sales and returns of investments together with cash provided by operating activities when evaluating cash available for investment in the business and financing activities. A reconciliation to net cash provided by operating activities for 2021 periods is shown on page 7 and for 2021 and 2020 periods in Attachment V.

This press release also includes cash flow from operations and asset sales excluding working capital. We believe it is useful for investors to consider these numbers in comparing the underlying performance of our business across periods when there are significant period-to-period differences in the amount of changes in working capital. A reconciliation to net cash provided by operating activities for 2021 periods is shown on page 7 and for 2021 and 2020 periods in Attachment V.

This press release also includes earnings/(loss) excluding identified items, which are earnings/(loss) excluding individually significant non-operational events with an absolute corporate total earnings impact of at least \$250 million in a given quarter. The earnings/(loss) impact of an identified item for an individual segment may be less than \$250 million when the item impacts several periods or several segments. We believe it is useful for investors to consider these figures in comparing the underlying performance of our business across periods when one, or both, periods include identified items. A reconciliation to earnings is shown for 2021 and 2020 periods in Attachments II-a and II-b. Corresponding per share amounts are shown on page 1 and in Attachment II-a, including a reconciliation to earnings/(loss) per common share – assuming dilution (U.S. GAAP).

This press release also includes total taxes including sales-based taxes. This is a broader indicator of the total tax burden on the corporation's products and earnings, including certain sales and value-added taxes imposed on and concurrent with revenue-producing transactions with customers and collected on behalf of governmental authorities ("sales-based taxes"). It combines "Income taxes" and "Total other taxes and duties" with sales-based taxes, which are reported net in the income statement. We believe it is useful for the corporation and its investors

to understand the total tax burden imposed on the corporation's products and earnings. A reconciliation to total taxes is shown as part of the Estimated Key Financial and Operating Data in Attachment I.

References to the resource base and other quantities of oil, natural gas or condensate may include estimated amounts that are not yet classified as "proved reserves" under SEC definitions, but which are expected to be ultimately recoverable. A reconciliation of production excluding divestments, entitlements, and government mandates to actual production is contained in the Supplement to this release included as Exhibit 99.2 to the Form 8-K of even date herewith. The term "project" as used in this release can refer to a variety of different activities and does not necessarily have the same meaning as in any government payment transparency reports. Further information on ExxonMobil's frequently used financial and operating measures and other terms including "Cash operating expenses", "Cash flow from operations and asset sales", "Free cash flow", and "Total taxes including sales-based taxes" is contained under the heading "Frequently Used Terms" available through the "Investors" section of our website at [www.exxonmobil.com](http://www.exxonmobil.com).

#### Reference to Earnings

References to corporate earnings mean net income attributable to ExxonMobil (U.S. GAAP) from the consolidated income statement. Unless otherwise indicated, references to earnings, Upstream, Downstream, Chemical and Corporate and financing segment earnings, and earnings per share are ExxonMobil's share after excluding amounts attributable to noncontrolling interests.

Exxon Mobil Corporation has numerous affiliates, many with names that include ExxonMobil, Exxon, Mobil, Esso, and XTO. For convenience and simplicity, those terms and terms such as corporation, company, our, we, and its are sometimes used as abbreviated references to specific affiliates or affiliate groups. Similarly, ExxonMobil has business relationships with thousands of customers, suppliers, governments, and others. For convenience and simplicity, words such as venture, joint venture, partnership, co-venturer, and partner are used to indicate business and other relationships involving common activities and interests, and those words may not indicate precise legal relationships.

**Exxon Mobil Corporation**  
**Third Quarter 2021**  
(millions of dollars, unless noted)

	<b>Third Quarter</b>		Second Quarter	<b>First Nine Months</b>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
<b>Earnings (Loss) / Earnings (Loss) Per Share</b>					
Total revenues and other income	<b>73,786</b>	46,199	67,742	<b>200,675</b>	134,962
Total costs and other deductions	<b>64,180</b>	46,571	61,435	<b>181,170</b>	137,232
Income (loss) before income taxes	<b>9,606</b>	(372)	6,307	<b>19,505</b>	(2,270)
Income taxes	<b>2,664</b>	337	1,526	<b>4,986</b>	378
Net income (loss) including noncontrolling interests	<b>6,942</b>	(709)	4,781	<b>14,519</b>	(2,648)
Net income (loss) attributable to noncontrolling interests	<b>192</b>	(29)	91	<b>349</b>	(278)
Net income (loss) attributable to ExxonMobil (U.S. GAAP)	<b>6,750</b>	(680)	4,690	<b>14,170</b>	(2,370)
Earnings (loss) per common share (dollars)	<b>1.57</b>	(0.15)	1.10	<b>3.31</b>	(0.55)
Earnings (loss) per common share - assuming dilution (dollars)	<b>1.57</b>	(0.15)	1.10	<b>3.31</b>	(0.55)
Exploration expenses, including dry holes	<b>190</b>	188	176	<b>530</b>	690
<b>Other Financial Data</b>					
Dividends on common stock					
Total	<b>3,720</b>	3,716	3,721	<b>11,161</b>	11,150
Per common share (dollars)	<b>0.87</b>	0.87	0.87	<b>2.61</b>	2.61
Millions of common shares outstanding					
At period end				<b>4,234</b>	4,228
Average - assuming dilution	<b>4,276</b>	4,271	4,276	<b>4,275</b>	4,270
ExxonMobil share of equity at period end				<b>160,589</b>	177,400
ExxonMobil share of capital employed at period end				<b>219,399</b>	248,485
Income taxes	<b>2,664</b>	337	1,526	<b>4,986</b>	378
Total other taxes and duties	<b>8,572</b>	7,901	8,441	<b>24,296</b>	21,081
Total taxes	<b>11,236</b>	8,238	9,967	<b>29,282</b>	21,459
Sales-based taxes	<b>5,775</b>	4,303	5,448	<b>15,885</b>	11,917
Total taxes including sales-based taxes	<b>17,011</b>	12,541	15,415	<b>45,167</b>	33,376
ExxonMobil share of income taxes of equity companies	<b>713</b>	134	525	<b>1,838</b>	576

**Exxon Mobil Corporation**  
**Third Quarter 2021**

<u>\$ Millions</u>	<u>Third Quarter</u>		<u>Second</u> <u>Quarter</u>	<u>First Nine Months</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
<b>Earnings/(Loss) (U.S. GAAP)</b>	<b>6,750</b>	(680)	4,690	<b>14,170</b>	(2,370)
<b>Identified Items Included in Earnings/(Loss)</b>					
Noncash inventory valuation - lower of cost or market	—	113	—	—	(61)
Impairments	—	—	—	—	(787)
Other items (severance - global workforce review)	<b>(5)</b>	—	(12)	<b>(48)</b>	—
<b>Corporate total</b>	<b>(5)</b>	113	(12)	<b>(48)</b>	(848)
<b>Earnings/(Loss) Excluding Identified Items</b>	<b>6,755</b>	(793)	4,702	<b>14,218</b>	(1,522)
<b><u>\$ Per Common Share</u><sup>1</sup></b>					
<b>Earnings/(Loss) Per Common Share</b>					
<b>Assuming Dilution (U.S. GAAP)</b>	<b>1.57</b>	(0.15)	1.10	<b>3.31</b>	(0.55)
<b>Identified Items Included in Earnings/(Loss)</b>					
<b>Per Common Share Assuming Dilution</b>					
Noncash inventory valuation - lower of cost or market	—	0.03	—	—	(0.02)
Impairments	—	—	—	—	(0.18)
Other items (severance - global workforce review)	<b>(0.01)</b>	—	—	<b>(0.02)</b>	—
<b>Corporate total</b>	<b>(0.01)</b>	0.03	—	<b>(0.02)</b>	(0.20)
<b>Earnings/(Loss) Excluding Identified Items</b>					
<b>Per Common Share Assuming Dilution</b>	<b>1.58</b>	(0.18)	1.10	<b>3.33</b>	(0.35)

<sup>1</sup> Computed using the average number of shares outstanding during each period.

**Exxon Mobil Corporation**  
**Third Quarter 2021**  
(millions of dollars)

	Third Quarter		Second Quarter	First Nine Months	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
<b>Earnings/(Loss) (U.S. GAAP)</b>					
Upstream					
United States	869	(681)	663	1,895	(2,582)
Non-U.S.	3,082	298	2,522	7,795	1,084
Downstream					
United States	663	(136)	(149)	401	(338)
Non-U.S.	592	(95)	(78)	237	472
Chemical					
United States	1,183	357	1,282	3,180	816
Non-U.S.	957	304	1,038	2,695	456
Corporate and financing	(596)	(727)	(588)	(2,033)	(2,278)
Net income (loss) attributable to ExxonMobil	<b>6,750</b>	<b>(680)</b>	<b>4,690</b>	<b>14,170</b>	<b>(2,370)</b>
<b>Identified Items Included in Earnings/(Loss)</b>					
U.S. Upstream					
Other Items (Inventory valuation, impairment)	—	—	—	—	(315)
Non-U.S. Upstream					
Other Items (Inventory valuation, impairment)	—	(11)	—	—	(102)
U.S. Downstream					
Other Items (Inventory valuation, impairment)	—	3	—	—	(4)
Non-U.S. Downstream					
Other Items (Inventory valuation, impairment)	—	6	—	—	(335)
U.S. Chemical					
Other Items (Inventory valuation, impairment)	—	29	—	—	(90)
Non-U.S. Chemical					
Other Items (Inventory valuation, impairment)	—	86	—	—	(2)
Corporate and financing					
Severance - global workforce review	(5)	—	(12)	(48)	—
Corporate total	<b>(5)</b>	<b>113</b>	<b>(12)</b>	<b>(48)</b>	<b>(848)</b>
<b>Earnings/(Loss) Excluding Identified Items</b>					
Upstream					
United States	869	(681)	663	1,895	(2,267)
Non-U.S.	3,082	309	2,522	7,795	1,186
Downstream					
United States	663	(139)	(149)	401	(334)
Non-U.S.	592	(101)	(78)	237	807
Chemical					
United States	1,183	328	1,282	3,180	906
Non-U.S.	957	218	1,038	2,695	458
Corporate and financing	(591)	(727)	(576)	(1,985)	(2,278)
Corporate total	<b>6,755</b>	<b>(793)</b>	<b>4,702</b>	<b>14,218</b>	<b>(1,522)</b>



**Exxon Mobil Corporation**  
**Third Quarter 2021**

	<b>Third Quarter</b>		<b>Second</b>	<b>First Nine Months</b>	
	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>Quarter</u></b> <b><u>2021</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
Net production of crude oil, natural gas liquids, bitumen and synthetic oil, thousand barrels per day (kbd)					
United States	<b>758</b>	692	687	<b>704</b>	673
Canada / Other Americas	<b>569</b>	487	529	<b>557</b>	509
Europe	<b>21</b>	26	16	<b>24</b>	29
Africa	<b>248</b>	297	254	<b>252</b>	330
Asia	<b>668</b>	735	669	<b>676</b>	771
Australia / Oceania	<b>49</b>	49	45	<b>44</b>	45
Worldwide	<b>2,313</b>	2,286	2,200	<b>2,257</b>	2,357
Natural gas production available for sale, million cubic feet per day (mcf)					
United States	<b>2,701</b>	2,611	2,804	<b>2,757</b>	2,692
Canada / Other Americas	<b>184</b>	269	189	<b>197</b>	284
Europe	<b>343</b>	401	654	<b>796</b>	770
Africa	<b>53</b>	11	46	<b>41</b>	8
Asia	<b>3,365</b>	3,791	3,433	<b>3,465</b>	3,574
Australia / Oceania	<b>1,464</b>	1,233	1,168	<b>1,266</b>	1,238
Worldwide	<b>8,110</b>	8,316	8,294	<b>8,522</b>	8,566
Oil-equivalent production (koebd) <sup>1</sup>	<b>3,665</b>	3,672	3,582	<b>3,677</b>	3,785

<sup>1</sup> Natural gas is converted to an oil-equivalent basis at six million cubic feet per one thousand barrels.

**Exxon Mobil Corporation**  
**Third Quarter 2021**

	Third Quarter		Second Quarter	First Nine Months	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
Refinery throughput (kbd)					
United States	<b>1,684</b>	1,601	1,532	<b>1,583</b>	1,533
Canada	<b>404</b>	341	332	<b>367</b>	334
Europe	<b>1,215</b>	1,183	1,223	<b>1,197</b>	1,187
Asia Pacific	<b>585</b>	486	607	<b>579</b>	564
Other	<b>163</b>	148	164	<b>162</b>	161
Worldwide	<b>4,051</b>	3,759	3,858	<b>3,888</b>	3,779
Petroleum product sales (kbd)					
United States	<b>2,346</b>	2,297	2,218	<b>2,215</b>	2,163
Canada	<b>472</b>	446	421	<b>434</b>	418
Europe	<b>1,404</b>	1,253	1,297	<b>1,325</b>	1,262
Asia Pacific	<b>648</b>	614	655	<b>656</b>	654
Other	<b>457</b>	413	450	<b>454</b>	419
Worldwide	<b>5,327</b>	5,023	5,041	<b>5,084</b>	4,916
Gasolines, naphthas	<b>2,191</b>	2,077	2,117	<b>2,102</b>	1,978
Heating oils, kerosene, diesel	<b>1,796</b>	1,750	1,704	<b>1,731</b>	1,755
Aviation fuels	<b>228</b>	152	201	<b>204</b>	227
Heavy fuels	<b>276</b>	242	275	<b>269</b>	255
Specialty products	<b>836</b>	802	744	<b>778</b>	701
Worldwide	<b>5,327</b>	5,023	5,041	<b>5,084</b>	4,916
Chemical prime product sales, thousand metric tons (kt)					
United States	<b>2,531</b>	2,363	2,491	<b>7,212</b>	6,543
Non-U.S.	<b>4,141</b>	4,261	4,022	<b>12,419</b>	12,263
Worldwide	<b>6,672</b>	6,624	6,513	<b>19,631</b>	18,806

**Exxon Mobil Corporation**  
**Third Quarter 2021**  
(millions of dollars)

	<b>Third Quarter</b>		<b>Second</b>	<b>First Nine Months</b>	
	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2021</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
<b>Capital and Exploration Expenditures</b>					
Upstream					
United States	<b>976</b>	1,260	925	<b>2,711</b>	5,695
Non-U.S.	<b>1,863</b>	1,534	1,892	<b>5,302</b>	5,802
Total	<b>2,839</b>	2,794	2,817	<b>8,013</b>	11,497
Downstream					
United States	<b>199</b>	390	193	<b>663</b>	1,856
Non-U.S.	<b>267</b>	382	262	<b>728</b>	1,203
Total	<b>466</b>	772	455	<b>1,391</b>	3,059
Chemical					
United States	<b>385</b>	407	313	<b>906</b>	1,567
Non-U.S.	<b>160</b>	157	217	<b>475</b>	474
Total	<b>545</b>	564	530	<b>1,381</b>	2,041
Other	<b>1</b>	3	1	<b>2</b>	6
Worldwide	<b>3,851</b>	4,133	3,803	<b>10,787</b>	16,603
<b>Cash Flow from Operations and Asset Sales excluding Working Capital</b>					
Net cash provided by operating activities (U.S. GAAP)	<b>12,091</b>	4,389	9,650	<b>31,005</b>	10,663
Proceeds associated with asset sales	<b>18</b>	100	250	<b>575</b>	229
Cash flow from operations and asset sales	<b>12,109</b>	4,489	9,900	<b>31,580</b>	10,892
Changes in operational working capital	<b>(659)</b>	(863)	380	<b>(2,232)</b>	1,539
Cash flow from operations and asset sales excluding working capital	<b>11,450</b>	3,626	10,280	<b>29,348</b>	12,431

**Exxon Mobil Corporation  
Earnings/(Loss)**

	<u>\$ Millions</u>	<u>\$ Per Common Share<sup>1</sup></u>
<b><u>2017</u></b>		
First Quarter	4,010	0.95
Second Quarter	3,350	0.78
Third Quarter	3,970	0.93
Fourth Quarter	8,380	1.97
Year	19,710	4.63
<b><u>2018</u></b>		
First Quarter	4,650	1.09
Second Quarter	3,950	0.92
Third Quarter	6,240	1.46
Fourth Quarter	6,000	1.41
Year	20,840	4.88
<b><u>2019</u></b>		
First Quarter	2,350	0.55
Second Quarter	3,130	0.73
Third Quarter	3,170	0.75
Fourth Quarter	5,690	1.33
Year	14,340	3.36
<b><u>2020</u></b>		
First Quarter	(610)	(0.14)
Second Quarter	(1,080)	(0.26)
Third Quarter	(680)	(0.15)
Fourth Quarter	(20,070)	(4.70)
Year	(22,440)	(5.25)
<b><u>2021</u></b>		
First Quarter	2,730	0.64
Second Quarter	4,690	1.10
Third Quarter	6,750	1.57

<sup>1</sup>Computed using the average number of shares outstanding during each period.

To assist investors in assessing 3Q21 results, the following disclosures have been made available in this 8-K filing:

- Identified items of \$(0.01) per share assuming dilution, as noted on page 1 of the news release
- A reconciliation of cash flow from operations and asset sales excluding working capital on page 1 of this exhibit and on page 7 and attachment V of the news release

**3Q21 INVESTOR RELATIONS DATA SUMMARY (PAGE 1 of 4)**

<b>Earnings (Loss), \$M</b>	<b>3Q21</b>	<b>2Q21</b>	<b>1Q21</b>	<b>4Q20</b>	<b>3Q20</b>
<b>Upstream</b>					
United States	869	663	363	(16,803)	(681)
Non-U.S.	3,082	2,522	2,191	(1,729)	298
Total	3,951	3,185	2,554	(18,532)	(383)
<b>Downstream</b>					
United States	663	(149)	(113)	(514)	(136)
Non-U.S.	592	(78)	(277)	(697)	(95)
Total	1,255	(227)	(390)	(1,211)	(231)
<b>Chemical</b>					
United States	1,183	1,282	715	461	357
Non-U.S.	957	1,038	700	230	304
Total	2,140	2,320	1,415	691	661
<b>Corporate and financing</b>	(596)	(588)	(849)	(1,018)	(727)
<b>Net income (loss) attributable to ExxonMobil (U.S. GAAP)</b>	6,750	4,690	2,730	(20,070)	(680)
<b>Earnings (Loss) per common share (U.S. GAAP)</b>	1.57	1.10	0.64	(4.70)	(0.15)
<b>Earnings (Loss) per common share - assuming dilution (U.S. GAAP)</b>	1.57	1.10	0.64	(4.70)	(0.15)
<b>Exploration expenses, including dry holes</b>	190	176	164	595	188
<b>Capital and Exploration Expenditures, \$M</b>					
<b>Upstream</b>					
United States	976	925	810	1,122	1,260
Non-U.S.	1,863	1,892	1,547	1,812	1,534
Total	2,839	2,817	2,357	2,934	2,794
<b>Downstream</b>					
United States	199	193	271	488	390
Non-U.S.	267	262	199	674	382
Total	466	455	470	1,162	772
<b>Chemical</b>					
United States	385	313	208	435	407
Non-U.S.	160	217	98	240	157
Total	545	530	306	675	564
<b>Other</b>	1	1	—	—	3
<b>Total Capital and Exploration Expenditures</b>	3,851	3,803	3,133	4,771	4,133
<b>Effective Income Tax Rate, %</b>	33%	30%	33%	22%	(198)%
<b>Common Shares Outstanding, millions</b>					
At quarter end	4,234	4,234	4,234	4,233	4,228
Average - assuming dilution	4,276	4,276	4,272	4,272	4,271
<b>Total Cash and Cash Equivalents, \$B</b>	4.8	3.5	3.5	4.4	8.8
<b>Total Debt, \$B</b>	56.6	60.6	63.3	67.6	68.8
<b>Cash Flow from Operations and Asset Sales, \$M</b>					
Net cash provided by operating activities	12,091	9,650	9,264	4,005	4,389
Proceeds associated with asset sales	18	250	307	770	100
Cash flow from operations and asset sales	12,109	9,900	9,571	4,775	4,489
Changes in operational working capital	(659)	380	(1,953)	114	(863)
Cash flow from operations and asset sales excluding working capital	11,450	10,280	7,618	4,889	3,626

## EXXON MOBIL CORPORATION

## 3Q21 INVESTOR RELATIONS DATA SUMMARY (PAGE 2 of 4)

	3Q21	2Q21	1Q21	4Q20	3Q20
<b>Net production of crude oil, natural gas liquids, bitumen and synthetic oil, kbd</b>					
United States	758	687	665	719	692
Canada / Other Americas	569	529	575	619	487
Europe	21	16	35	32	26
Africa	248	254	253	258	297
Asia	668	669	691	658	735
Australia / Oceania	49	45	39	39	49
Total liquids production	2,313	2,200	2,258	2,325	2,286
<b>Natural gas production available for sale, mcf</b>					
United States	2,701	2,804	2,767	2,686	2,611
Canada / Other Americas	184	189	216	253	269
Europe	343	654	1,403	848	401
Africa	53	46	24	12	11
Asia	3,365	3,433	3,599	3,225	3,791
Australia / Oceania	1,464	1,168	1,164	1,161	1,233
Total natural gas production available for sale	8,110	8,294	9,173	8,185	8,316
<b>Total worldwide liquids and gas production, koebd<sup>1</sup></b>	3,665	3,582	3,787	3,689	3,672
<b>Refinery throughput, kbd</b>					
United States	1,684	1,532	1,532	1,594	1,601
Canada	404	332	364	359	341
Europe	1,215	1,223	1,153	1,130	1,183
Asia Pacific	585	607	545	522	486
Other Non-U.S.	163	164	157	150	148
Total refinery throughput	4,051	3,858	3,751	3,755	3,759
<b>Petroleum product sales, kbd</b>					
United States	2,346	2,218	2,077	2,128	2,297
Canada	472	421	409	415	446
Europe	1,404	1,297	1,272	1,227	1,253
Asia Pacific	648	655	665	645	614
Other Non-U.S.	457	450	458	418	413
Total petroleum product sales	5,327	5,041	4,881	4,833	5,023
Gasolines, naphthas	2,191	2,117	1,996	2,039	2,077
Heating oils, kerosene, diesel	1,796	1,704	1,692	1,739	1,750
Aviation fuels	228	201	183	172	152
Heavy fuels	276	275	257	237	242
Specialty products	836	744	753	646	802
Total petroleum product sales	5,327	5,041	4,881	4,833	5,023
<b>Chemical prime product sales, kt</b>					
United States	2,531	2,491	2,190	2,467	2,363
Non-U.S.	4,141	4,022	4,256	4,176	4,261
Total chemical prime product sales	6,672	6,513	6,446	6,643	6,624

<sup>1</sup> Natural gas is converted to an oil-equivalent basis at six million cubic feet per one thousand barrels.

## EXXON MOBIL CORPORATION

## 3Q21 INVESTOR RELATIONS DATA SUMMARY (PAGE 3 of 4)

<b>Earnings Factor Analysis, \$M</b>	<b>3Q21 vs. 3Q20</b>	<b>3Q21 vs. 2Q21</b>	<b>2021 vs. 2020</b>
<b>Upstream</b>			
Prior Period	(383)	3,185	(1,498)
Realization	3,720	750	9,350
Noncash effect of year-end reserves	-230	—	-750
Other	3,950	750	10,100
Volume / Mix	140	250	-210
Other	470	-230	2,050
Expenses	280	80	1,270
Identified Items	10	—	420
Other	180	-310	360
Current Period	3,951	3,951	9,690
<b>Downstream</b>			
Prior Period	(231)	(227)	134
Margin	1,250	790	-50
Volume / Mix	-10	320	-30
Other	250	370	580
Expenses	70	200	430
Identified Items	-10	—	340
Other	190	170	-190
Current Period	1,255	1,255	638
<b>Chemical</b>			
Prior Period	661	2,320	1,272
Margin	1,640	-210	3,890
Volume / Mix	—	80	260
Other	-160	-50	450
Expenses	-50	40	190
Identified Items	-120	—	90
Other	10	-90	170
Current Period	2,140	2,140	5,875
<b>Upstream Volume Factor Analysis, koebd</b>			
Prior Period	3,672	3,582	3,785
Downtime / Maintenance	108	128	-11
Growth / Decline	58	50	-20
Entitlements / Divestments	-182	16	-141
Government Mandates	10	-6	-38
Demand / Other	-1	-105	102
Current Period	3,665	3,665	3,677

EXXON MOBIL CORPORATION

3Q21 INVESTOR RELATIONS DATA SUMMARY (PAGE 4 of 4)

<u>Sources and Uses of Funds, \$M</u>	<u>3Q21</u>
Beginning Cash	3,465
Earnings	6,750
Depreciation	4,990
Working Capital / Other	351
Proceeds Associated with Asset Sales	18
PP&E Adds / Investments and Advances <sup>1</sup>	-3,072
Shareholder Distributions	-3,720
Debt / Other Financing	-4,014
Ending Cash	4,768

<sup>1</sup>PP&E Adds / Investments and Advances includes PP&E adds of (\$2.8B) and net advances of (\$0.2B).

<u>Average Realization Data</u>	<u>3Q21</u>	<u>2Q21</u>	<u>1Q21</u>	<u>4Q20</u>	<u>3Q20</u>
<b>United States</b>					
ExxonMobil					
Crude (\$/b)	67.62	63.29	56.20	39.06	36.80
Natural Gas (\$/kcf)	3.33	2.78	3.36	2.20	1.62
Benchmarks					
WTI (\$/b)	70.58	66.09	57.84	42.56	40.91
ANS-WC (\$/b)	72.70	68.51	60.76	44.75	42.74
Henry Hub (\$/mbtu)	4.02	2.83	2.71	2.67	1.98
<b>Non-U.S.</b>					
ExxonMobil					
Crude (\$/b)	64.89	60.52	53.41	37.86	38.30
Natural Gas (\$/kcf)	9.03	6.76	6.13	4.85	3.41
European NG (\$/kcf)	10.81	6.76	5.87	4.87	3.25
Benchmarks					
Brent (\$/b)	73.47	68.83	60.90	44.22	43.00

The above numbers reflect ExxonMobil's current estimate of volumes and realizations given data available as of the end of the third quarter of 2021. Volumes and realizations may be adjusted when full statements on joint venture operations are received from outside operators. ExxonMobil management assumes no duty to update these estimates.