

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**  
**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) April 28, 2005

**Exxon Mobil Corporation**  
(Exact name of registrant as specified in its charter)

**New Jersey**  
(State or other jurisdiction  
of incorporation)

**1-2256**  
(Commission  
File Number)

**13-5409005**  
(IRS Employer  
Identification No.)

**5959 LAS COLINAS BOULEVARD, IRVING, TEXAS 75039-2298**  
(Address of principal executive offices) (Zip Code)

(Registrant's telephone number, including area code): **(972) 444-1000**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure  
Item 2.02 Results of Operations and Financial Condition

The following information is furnished pursuant to both Item 7.01 and Item 2.02.

The Registrant hereby furnishes the information set forth in its News Release, dated April 28, 2005, announcing first quarter 2005 results, a copy of which is included as Exhibit 99.1, and furnishes the information in the related 1Q05 Investor Relations Data Summary, a copy of which is included as Exhibit 99.2.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXXON MOBIL CORPORATION

Date: April 28, 2005

By: /s/ Patrick T. Mulva

-----  
Name: Patrick T. Mulva  
Title: Vice President, Controller and  
Principal Accounting Officer

## INDEX TO EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
99.1	Exxon Mobil Corporation News Release, dated April 28, 2005, announcing first quarter 2005 results.
99.2	1Q05 Investor Relations Data Summary.

*News Release***ExxonMobil**

**Exxon Mobil Corporation**  
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FOR IMMEDIATE RELEASE  
 THURSDAY, APRIL 28, 2005

**EXXON MOBIL CORPORATION ANNOUNCES ESTIMATED****FIRST QUARTER 2005 RESULTS**

	<u>First Quarter</u>	
	<u>2005</u>	<u>2004</u>
<b><u>Net Income</u></b>		
\$ Millions	7,860	5,440
\$ Per Common Share		
Assuming Dilution	1.22	0.83
<b><u>Earnings Excluding Special Items</u></b>		
\$ Millions	7,400	5,440
\$ Per Common Share		
Assuming Dilution	1.15	0.83
Capital and Exploration Expenditures - \$ Millions	3,417	3,401

IRVING, TX, April 28 -- Exxon Mobil Corporation today reported first quarter results. Net income of \$7,860 million (\$1.22 per share) increased \$2,420 million from the first quarter of 2004.

First quarter net income included a \$460 million positive impact (Downstream - \$310 million; Chemical - \$150 million) from sale of the Corporation's stake in China Petroleum and Chemical Corporation ("Sinopec"). Excluding this gain, earnings of \$7,400 million (\$1.15 per share) increased by \$1,960 million.

Capital and exploration expenditures of \$3,417 million in the first quarter of 2005 were up \$16 million compared with last year.

ExxonMobil's Chairman Lee R. Raymond commented as follows:

"Compared with last year's first quarter, ExxonMobil's first quarter 2005 net income of \$7,860 million was up \$2,420 million. Excluding the gain on the sale of our stake in Sinopec, earnings were up \$1,960 million and are the highest first quarter ever for the Corporation.

"Upstream earnings were a record \$5,054 million, an increase of \$1,041 million from first quarter 2004 results reflecting continued strength in crude and natural gas prices.

"Downstream earnings were \$1,143 million, an increase of \$139 million from last year, with improved worldwide refining conditions partly offset by weaker marketing margins.

"Chemical earnings were a record \$1,282 million, up \$718 million from first quarter 2004 reflecting higher margins.

"ExxonMobil continued its active investment program, spending \$3,417 million in the first quarter on capital and exploration projects, compared with \$3,401 million last year, reflecting continued strong levels of upstream spending.

"During the quarter, the corporation acquired 64 million shares at a gross cost of \$3,624 million to offset the dilution associated with benefit plans and to reduce common stock outstanding. As a consequence of the continued strengthening of our financial

position, the rate of share purchases to reduce shares outstanding will be increased by \$1.0 billion in the second quarter."

Additional comments on earnings for the major operating segments follow:

First Quarter 2005 vs. First Quarter 2004

Upstream earnings were a record \$5,054 million, up \$1,041 million from the first quarter 2004 reflecting strong crude and natural gas prices.

Liquids production of 2,543 kbd (thousands of barrels per day) was 92 kbd lower than the first quarter of 2004. Higher production from new fields in West Africa and Norway was more than offset by natural field declines in mature areas, planned and unplanned maintenance, entitlement and divestment impacts.

First quarter natural gas production decreased to 10,753 mcf (millions of cubic feet per day), compared with 11,488 mcf last year reflecting natural field decline in mature areas, lower demand in Europe and divestment impacts partly offset by higher volumes in Qatar.

On an oil-equivalent basis, production decreased by 5% from the first quarter of 2004. Excluding divestment and entitlement effects, production decreased by 2%.

Earnings from U.S. Upstream operations were \$1,353 million, \$199 million higher than last year's first quarter. Non-U.S. Upstream earnings of \$3,701 million were up \$842 million from 2004.

Downstream earnings, excluding the \$310 million Sinopec gain, were \$1,143 million, up \$139 million from the first quarter of 2004, reflecting improved U.S. refining margins and higher refinery throughput partly offset by weaker marketing conditions. Petroleum product sales were 8,229 kbd, 103 kbd higher than last year's first quarter.

U.S. Downstream earnings were \$645 million, up \$253 million mainly due to higher refining margins. Non-U.S. Downstream earnings, excluding Sinopec, were \$498 million, down \$114 million due to lower marketing earnings.

Chemical earnings, excluding the \$150 million Sinopec gain, were a record \$1,282 million, up \$718 million from the same quarter a year ago due to improved market conditions. Prime product sales of 6,938 kt (thousands of metric tons) were up 146 kt from last year's first quarter.

Corporate and financing expenses of \$79 million were lower by \$62 million mainly due to higher interest income.

During the first quarter of 2005, Exxon Mobil Corporation purchased 64 million shares of its common stock for the treasury at a gross cost of \$3,624 million. These purchases were to offset shares issued in conjunction with company benefit plans and programs and to reduce the number of shares outstanding. Shares outstanding were reduced from 6,401 million at the end of the fourth quarter of 2004 to 6,366 million at the end of the first quarter. In April, the Corporation increased its rate of share purchases. Purchases to reduce shares outstanding are anticipated to increase from \$2.5 billion in the first quarter to approximately \$3.5 billion in the second quarter. Purchases may be made in both the open market and through negotiated transactions, and may be increased, decreased or discontinued at any time.



Estimates of key financial and operating data follow. Financial data, except per share amounts, are expressed in millions of dollars.

ExxonMobil will discuss financial and operating results and other matters on a webcast at 10 a.m. central time on April 28, 2005. To listen to the event live or in archive, go to our website at [www.exxonmobil.com](http://www.exxonmobil.com).

Statements in this release relating to future plans, projections, events, or conditions are forward-looking statements. Actual results, including production growth and capital spending, could differ materially due to changes in market conditions affecting the oil and gas industry or long-term oil or gas prices; political events or disturbances; reservoir performance; changes in OPEC quotas; timely completion of development projects; changes in technical or operating conditions; and other factors including those discussed under the heading "Factors Affecting Future Results" on our website and in Item 1 of ExxonMobil's 2004 Form 10-K. We assume no duty to update these statements as of any future date.

Consistent with previous practice, the first quarter press release includes both net income and earnings excluding special items. In 2005, there was a special item reported in the first quarter. In 2004, there was a special item reported in the third quarter. Earnings that exclude the aforementioned items are a non-GAAP financial measure and are included to help facilitate comparisons of base business performance across periods. A reconciliation to net income is shown in Attachment II. Further information on ExxonMobil's frequently used financial and operating measures is contained on pages 28 and 29 in the 2004 Form 10-K and is also available through our website at [www.exxonmobil.com](http://www.exxonmobil.com).

## EXXON MOBIL CORPORATION

## FIRST QUARTER 2005

(millions of dollars, except per share amounts)

	First Quarter	
	2005	2004
<b>EARNINGS / EARNINGS PER SHARE</b>		
Total revenues and other income	82,051	67,602
Total costs and other deductions	69,148	58,640
Income before income taxes	\$12,903	\$8,962
Income taxes	5,043	3,522
<b>Net income (U.S. GAAP)</b>	<b>\$7,860</b>	<b>\$5,440</b>
Net income per common share (dollars)	\$1.23	\$0.83
Net income per common share - assuming dilution (dollars)	\$1.22	\$0.83
<b>OTHER FINANCIAL DATA</b>		
Dividends on common stock		
Total	\$1,728	\$1,642
Per common share	\$0.27	\$0.25
Millions of common shares outstanding		
At March 31	6,366	6,540
Average - assuming dilution	6,421	6,582
Shareholders' equity at March 31	\$103,698	\$91,681
Capital employed at March 31	\$114,171	\$104,180
Income taxes	5,043	3,522
Excise taxes	7,238	6,416
All other taxes	10,944	10,853
Total taxes	\$23,225	\$20,791
ExxonMobil's share of income taxes of equity companies	\$493	\$389

## EXXON MOBIL CORPORATION

**FIRST QUARTER 2005**  
**FUNCTIONAL EARNINGS**  
(millions of dollars)

	<u>First Quarter</u>	
	<u>2005</u>	<u>2004</u>
Net Income (U.S. GAAP)		
Upstream		
United States	1,353	1,154
Non-U.S.	3,701	2,859
Downstream		
United States	645	392
Non-U.S.	808	612
Chemical		
United States	492	118
Non-U.S.	940	446
Corporate and financing	(79)	(141)
<b>Net income (U.S. GAAP)</b>	<b>\$7,860</b>	<b>\$5,440</b>
Special Items		
Downstream		
Non-U.S.	310	0
Chemical		
Non-U.S.	150	0
<b>Corporate total</b>	<b>\$460</b>	<b>\$0</b>
Earnings Excluding Special Items		
Upstream		
United States	1,353	1,154
Non-U.S.	3,701	2,859
Downstream		
United States	645	392
Non-U.S.	498	612
Chemical		
United States	492	118
Non-U.S.	790	446
Corporate and financing	(79)	(141)
<b>Corporate total</b>	<b>\$7,400</b>	<b>\$5,440</b>

## EXXON MOBIL CORPORATION

FIRST QUARTER 2005

	<u>First Quarter</u>	
	<u>2005</u>	<u>2004</u>
Net production of crude oil and natural gas liquids, thousands of barrels daily (kbd)		
United States	542	598
Canada	358	369
Europe	575	607
Asia Pacific	174	216
Africa	596	543
Other Non-U.S.	298	302
Worldwide	2,543	2,635
Natural gas production available for sale, millions of cubic feet daily (mcf)		
United States	1,881	2,076
Canada	923	1,009
Europe	5,751	6,034
Asia Pacific	1,312	1,591
Other Non-U.S.	886	778
Worldwide	10,753	11,488
Oil-equivalent production (koebd)*	4,335	4,550

(continued)

\*Gas converted to oil-equivalent at 6 million cubic feet = 1 thousand barrels

**ATTACHMENT III (continued)**  
**EXXON MOBIL CORPORATION**

**FIRST QUARTER 2005**

	<u>First Quarter</u>	
	<u>2005</u>	<u>2004</u>
Petroleum product sales (kbd)		
United States	2,870	2,758
Canada	620	615
Europe	2,055	2,128
Asia Pacific	1,844	1,725
Other Non-U.S.	840	900
Worldwide	8,229	8,126
Gasolines, naphthas	3,144	3,157
Heating oils, kerosene, diesel	2,690	2,651
Aviation fuels	691	659
Heavy fuels	718	642
Specialty products	986	1,017
Total	8,229	8,126
Refinery throughput (kbd)		
United States	1,860	1,781
Canada	481	478
Europe	1,566	1,616
Asia Pacific	1,533	1,412
Other Non-U.S.	309	309
Worldwide	5,749	5,596
Chemical prime product sales, thousands of metric tons (kt)		
United States	2,838	2,803
Non-U.S.	4,100	3,989
Worldwide	6,938	6,792

## EXXON MOBIL CORPORATION

**FIRST QUARTER 2005**

(millions of dollars)

	<u>First Quarter</u>	
	<u>2005</u>	<u>2004</u>
Capital and Exploration Expenditures		
Upstream		
United States	441	455
Non-U.S.	2,371	2,249
Total	2,812	2,704
Downstream		
United States	148	202
Non-U.S.	304	308
Total	452	510
Chemical		
United States	55	51
Non-U.S.	93	81
Total	148	132
Other	5	55
Worldwide	\$3,417	\$3,401
Exploration expenses charged to income included above		
Consolidated affiliates		
United States	21	39
Non-U.S.	147	131
Equity companies - ExxonMobil share		
Non-U.S.	5	4
Worldwide	\$173	\$174

## ATTACHMENT V

EXXON MOBIL CORPORATION  
NET INCOME

		<u>\$ Millions</u>	<u>Per Common Share</u>
2001	- First Quarter	5,000	0.72
	- Second Quarter	4,460	0.66
	- Third Quarter	3,180	0.46
	- Fourth Quarter	2,680	0.39
	Year	\$15,320	\$2.23
2002	- First Quarter	2,090	0.30
	- Second Quarter	2,640	0.40
	- Third Quarter	2,640	0.39
	- Fourth Quarter	4,090	0.60
	Year	\$11,460	\$1.69
2003	- First Quarter	7,040	1.05
	- Second Quarter	4,170	0.63
	- Third Quarter	3,650	0.55
	- Fourth Quarter	6,650	1.01
	Year	\$21,510	\$3.24
2004	- First Quarter	5,440	0.83
	- Second Quarter	5,790	0.89
	- Third Quarter	5,680	0.88
	- Fourth Quarter	8,420	1.31
	Year	\$25,330	\$3.91
2005	- First Quarter	7,860	1.23

## EXXON MOBIL CORPORATION

## 1Q05 INVESTOR RELATIONS DATA SUMMARY (PAGE 1 of 6)

<b>Net Income (U.S. GAAP), \$M</b>	<b>1Q05</b>	<b>4Q04</b>	<b>3Q04</b>	<b>2Q04</b>	<b>1Q04</b>
<b>Upstream</b>					
United States	1,353	1,384	1,173	1,237	1,154
Non-U.S.	3,701	3,503	2,756	2,609	2,859
Total	5,054	4,887	3,929	3,846	4,013
<b>Downstream</b>					
United States	645	876	11	907	392
Non-U.S.	808	1,468	840	600	612
Total	1,453	2,344	851	1,507	1,004
<b>Chemical</b>					
United States	492	425	329	148	118
Non-U.S.	940	823	680	459	446
Total	1,432	1,248	1,009	607	564
<b>Corporate and financing</b>	(79)	(59)	(109)	(170)	(141)
<b>Net income (U.S. GAAP)</b>	7,860	8,420	5,680	5,790	5,440
<b>Net income per common share (U.S. GAAP)</b>	1.23	1.31	0.88	0.89	0.83
<b>Net income per common share - assuming dilution (U.S. GAAP)</b>	1.22	1.30	0.88	0.88	0.83
<b>Special Items \$M</b>					
<b>Upstream</b>					
United States	0	0	0	0	0
Non-U.S.	0	0	0	0	0
Total	0	0	0	0	0
<b>Downstream</b>					
United States	0	0	(550)	0	0
Non-U.S.	310	0	0	0	0
Total	310	0	(550)	0	0
<b>Chemical</b>					
United States	0	0	0	0	0
Non-U.S.	150	0	0	0	0
Total	150	0	0	0	0
<b>Corporate and financing</b>	0	0	0	0	0
<b>Corporate total</b>	460	0	(550)	0	0
<b>Earnings Excluding Special Items \$M</b>					
<b>Upstream</b>					
United States	1,353	1,384	1,173	1,237	1,154
Non-U.S.	3,701	3,503	2,756	2,609	2,859
Total	5,054	4,887	3,929	3,846	4,013
<b>Downstream</b>					
United States	645	876	561	907	392
Non-U.S.	498	1,468	840	600	612
Total	1,143	2,344	1,401	1,507	1,004
<b>Chemical</b>					
United States	492	425	329	148	118
Non-U.S.	790	823	680	459	446
Total	1,282	1,248	1,009	607	564
<b>Corporate and financing</b>	(79)	(59)	(109)	(170)	(141)
<b>Corporate total</b>	7,400	8,420	6,230	5,790	5,440
<b>EPS excluding Special Items - assuming dilution</b>	1.15	1.30	0.96	0.88	0.83



**Supplemental Information (continued)**

	1Q05	4Q04	3Q04	2Q04	1Q04
<b>Net production of crude oil and natural gas liquids, kbd</b>					
United States	542	534	522	576	598
Canada	358	357	339	356	369
Europe	575	564	554	608	607
Asia Pacific	174	189	204	198	216
Africa	596	612	588	542	543
Other Non-U.S.	298	309	298	301	302
Total liquids production	2,543	2,565	2,505	2,581	2,635
<b>Natural gas production available for sale, mcf/d</b>					
United States	1,881	1,810	1,918	1,987	2,076
Canada	923	951	954	974	1,009
Europe	5,751	5,370	3,302	3,756	6,034
Asia Pacific	1,312	1,382	1,516	1,590	1,591
Other Non-U.S.	886	917	798	754	778
Total natural gas production available for sale	10,753	10,430	8,488	9,061	11,488
<b>Total worldwide liquids and gas production, koe/d</b>	4,335	4,303	3,920	4,091	4,550
<b>Refinery throughput, kbd</b>					
United States	1,860	1,881	1,885	1,854	1,781
Canada	481	470	481	441	478
Europe	1,566	1,701	1,663	1,671	1,616
Asia Pacific	1,533	1,491	1,473	1,314	1,412
Other Non-U.S.	309	309	307	309	309
Total refinery throughput	5,749	5,852	5,809	5,589	5,596
<b>Petroleum product sales, kbd</b>					
United States	2,870	2,993	2,869	2,865	2,758
Canada	620	643	619	584	615
Europe	2,055	2,167	2,156	2,106	2,128
Asia Pacific	1,844	1,751	1,695	1,585	1,725
Other Non-U.S.	840	892	903	883	900
Total petroleum product sales	8,229	8,446	8,242	8,023	8,126
Gasolines, naphthas	3,144	3,380	3,363	3,302	3,157
Heating oils, kerosene, diesel	2,690	2,609	2,446	2,360	2,651
Aviation fuels	691	722	731	679	659
Heavy fuels	718	693	655	649	642
Specialty products	986	1,042	1,047	1,033	1,017
Total petroleum product sales	8,229	8,446	8,242	8,023	8,126
<b>Chemical prime product sales, kt</b>					
United States	2,838	2,871	2,922	2,925	2,803
Non-U.S.	4,100	4,078	4,195	4,005	3,989
Total chemical prime product sales	6,938	6,949	7,117	6,930	6,792

**1Q05 INVESTOR RELATIONS DATA SUMMARY (PAGE 3 of 6)**

**Supplemental Information (continued)**

<b><u>Average Realization Data</u></b>	<b>1Q05</b>	<b>4Q04</b>	<b>3Q04</b>	<b>2Q04</b>	<b>1Q04</b>
<b>United States</b>					
ExxonMobil					
Crude (\$/B)	42.76	38.85	39.39	33.80	31.20
Natural Gas (\$/kCF)	6.08	6.61	5.67	5.96	5.59
<b>Benchmarks</b>					
WTI (\$/B)	49.70	48.29	43.86	38.31	35.23
ANS-WC (\$/B)	44.86	42.61	41.80	37.02	34.14
Henry Hub (\$/MBTU)	6.27	7.07	5.75	6.00	5.69
<b>Non-U.S.</b>					
ExxonMobil					
Crude (\$/B)	42.57	39.66	39.37	33.68	30.54
Natural Gas (\$/kCF)	5.47	5.13	4.19	4.01	4.42
European NG (\$/kCF)	5.88	5.33	4.24	4.01	4.56
<b>Benchmarks</b>					
Brent (\$/B)	47.50	43.99	41.54	35.36	31.95
<b><u>Capital and Exploration Expenditures, \$M</u></b>					
<b>Upstream</b>					
United States	441	520	483	464	455
Non-U.S.	2,371	2,774	2,394	2,376	2,249
Total	2,812	3,294	2,877	2,840	2,704
<b>Downstream</b>					
United States	148	175	202	196	202
Non-U.S.	304	496	398	428	308
Total	452	671	600	624	510
<b>Chemical</b>					
United States	55	79	68	64	51
Non-U.S.	93	177	86	84	81
Total	148	256	154	148	132
<b>Other</b>	5	12	3	5	55
<b>Total Capital and Exploration Expenditures</b>	<b>3,417</b>	<b>4,233</b>	<b>3,634</b>	<b>3,617</b>	<b>3,401</b>
<b><u>Exploration Expense Charged to Income, \$M</u></b>					
Consolidated - United States	21	41	66	46	39
- Non-U.S.	147	268	328	164	131
Non-consolidated - ExxonMobil share - United States	0	9	0	0	0
- Non-U.S.	5	16	7	0	4
<b>Total Exploration Expense Charged to Income</b>	<b>173</b>	<b>334</b>	<b>401</b>	<b>210</b>	<b>174</b>
<b><u>Effective Income Tax Rate, %</u></b>	<b>41.3%</b>	<b>37.9%</b>	<b>41.9%</b>	<b>40.5%</b>	<b>41.8%</b>

**Common Shares Outstanding (millions)**

At quarter end	6,366	6,401	6,451	6,506	6,540
Average - assuming dilution	6,421	6,461	6,508	6,547	6,582

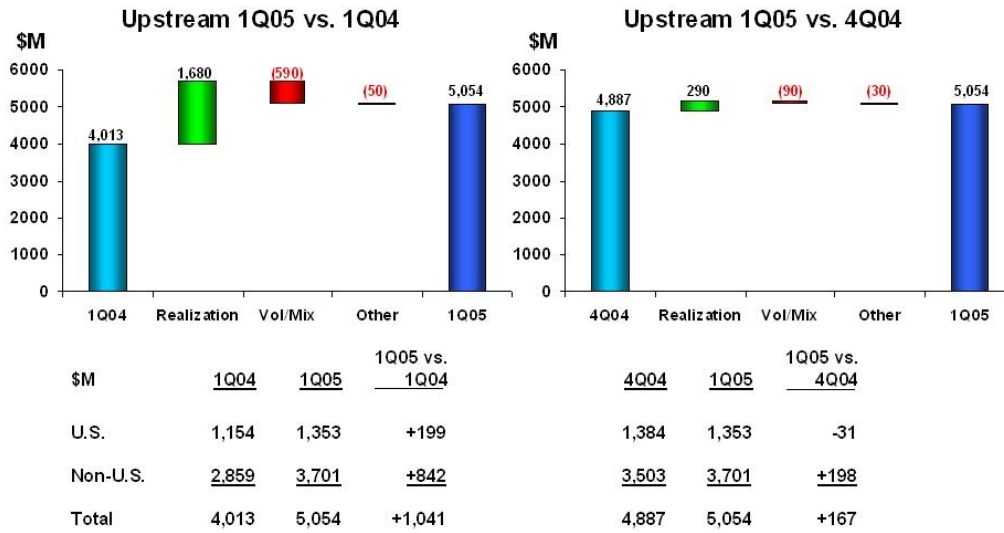
**Cash Flows from Operations and Asset Sales (\$G)**

Net cash provided by operating activities	13.0	12.4	9.4	8.7	10.1
Sales of subsidiaries, investments and PP&E	1.8	0.7	0.6	0.9	0.5
Cash flows from operations and asset sales	14.8	13.1	10.0	9.6	10.6

The above numbers reflect ExxonMobil's current estimate of volumes and realizations given data available as of the end of the first quarter of 2005. Volumes and realizations may be adjusted when full statements on joint venture operations are received from outside operators. ExxonMobil management assumes no duty to update these estimates.

Upstream Earnings Reconciliations

## Upstream Earnings

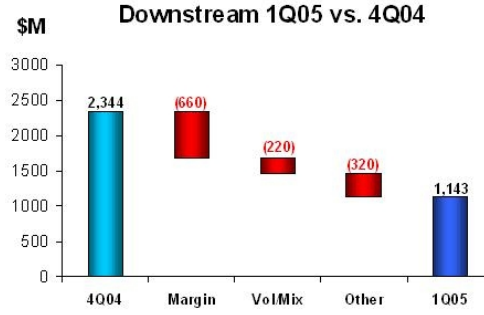
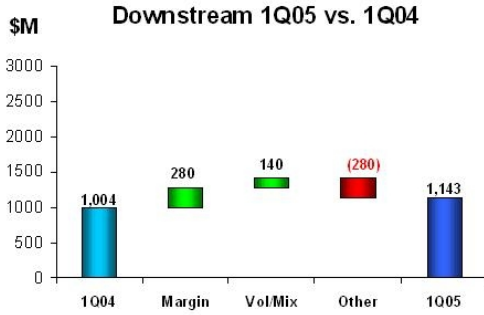


Note: Earnings exclude special items.



Downstream Earnings Reconciliations

## Downstream Earnings



\$M	1Q04	1Q05	1Q05 vs. 1Q04
U.S.	392	645	+253
Non-U.S.	612	498	-114
Total	1,004	1,143	+139

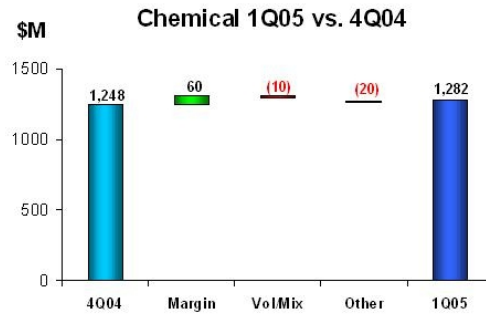
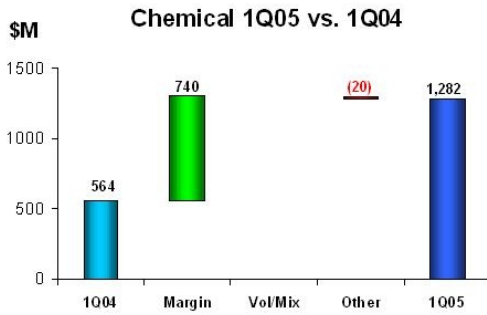
\$M	4Q04	1Q05	1Q05 vs. 4Q04
U.S.	876	645	-231
Non-U.S.	1,468	498	-970
Total	2,344	1,143	-1,201

Note: Earnings exclude special items.



Chemical Earnings Reconciliations

## Chemical Earnings



\$M	1Q05 vs. 1Q04			1Q05 vs. 4Q04		
	1Q04	1Q05	Change	4Q04	1Q05	Change
U.S.	118	492	+374	425	492	+67
Non-U.S.	446	790	+344	823	790	-33
Total	564	1,282	+718	1,248	1,282	+34

Note: Earnings exclude special items.

