

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) January 29, 2004

Exxon Mobil Corporation
(Exact name of registrant as specified in its charter)

New Jersey
(State or other jurisdiction
of incorporation)

1-2256
(Commission
File Number)

13-5409005
(I.R.S. Employer
Identification No.)

5959 LAS COLINAS BOULEVARD, IRVING, TEXAS 75039-2298
(Address of principal executive offices) (Zip Code)

(Registrant's telephone number, including area code): **(972) 444-1000**

(Former name or former address, if changed since last report)

ITEM 9. Regulation FD Disclosure; and
ITEM 12. Results of Operations and Financial Condition

The following information is furnished pursuant to both Item 9 and Item 12.

The Registrant hereby furnishes the information set forth in its News Release, dated January 29, 2004, announcing fourth quarter 2003 results, a copy of which is included as Exhibit 99.1, and furnishes the information in the related 4Q03 Investor Relations Data Summary, a copy of which is included as Exhibit 99.2.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXXON MOBIL CORPORATION

Date: January 29, 2004

By: /s/ Donald D. Humphreys

Name: Donald D. Humphreys
Title: Vice President, Controller and
Principal Accounting Officer

INDEX TO EXHIBITS

| <u>Exhibit No.</u> | <u>Description</u> |
|--------------------|---|
| 99.1 | Exxon Mobil Corporation News Release, dated January 29, 2004, announcing fourth quarter 2003 results. |
| 99.2 | 4Q03 Investor Relations Data Summary. |

News Release

ExxonMobil

Exxon Mobil Corporation
 5959 Las Colinas Boulevard
 Irving, TX 75039-2298
 972 444 1107 Telephone
 972 444 1138 Facsimile

FOR IMMEDIATE RELEASE
 THURSDAY, JANUARY 29, 2004

**EXXON MOBIL CORPORATION ANNOUNCES ESTIMATED
 FOURTH QUARTER AND 2003 RESULTS**

| | <u>Fourth Quarter</u> | | <u>Twelve Months</u> | |
|---|-----------------------|-------------|----------------------|-------------|
| | <u>2003</u> | <u>2002</u> | <u>2003</u> | <u>2002</u> |
| <u>Net Income</u> | | | | |
| \$ Millions | 6,650 | 4,090 | 21,510 | 11,460 |
| \$ Per Common Share | | | | |
| Assuming Dilution | 1.01 | 0.60 | 3.23 | 1.68 |
| <u>Earnings Excluding Merger Effects, Discontinued Operations, Accounting Change and Other Special Items</u> | | | | |
| \$ Millions | 4,420 | 3,790 | 17,030 | 11,501 |
| \$ Per Common Share | | | | |
| Assuming Dilution | 0.68 | 0.56 | 2.56 | 1.69 |
| Revenue - \$ Millions | 65,952 | 56,211 | 246,738 | 204,506 |
| Capital & Exploration Expenditures - \$ Millions | 4,360 | 4,025 | 15,525 | 13,955 |

IRVING, TX, January 29 -- Exxon Mobil Corporation today reported fourth quarter results. Net income was \$6,650 million (\$1.01 per share), an increase of \$2,560 million from the fourth quarter of 2002, and included a special item of \$2,230 million relating to the settlement of a long-running U.S. tax dispute. Excluding merger effects, discontinued operations and special items, earnings increased \$630 million from the fourth quarter of 2002.

Revenue for the fourth quarter of 2003 totaled \$65,952 million compared with \$56,211 million in 2002. Capital and exploration expenditures of \$4,360 million in the fourth quarter of 2003 were up \$335 million compared with last year.

ExxonMobil's Chairman Lee R. Raymond commented as follows:

"Strong fourth quarter earnings continued to reflect the improved results we have seen throughout 2003.

"ExxonMobil's full year 2003 net income was a record \$21,510 million. Full year 2003 earnings excluding special items and a required accounting change in the first quarter were also a record at \$17,030 million, representing much stronger results in all areas of the business.

"Fourth quarter upstream earnings were \$3,269 million, an increase of \$267 million from 2002 results. The increase in earnings reflected higher average crude and natural gas prices.

"Liquids volumes increased 4% in the quarter due to production from new projects in West Africa and Norway. On an oil-equivalent basis, production was down 1% with contributions from new projects more than offset by natural field decline of both oil and gas.

"Plans for long-term capacity increases remain on track as reflected by strong liquids volumes growth in the fourth quarter and higher capital spending, which for the year is up over 15%.

"Downstream earnings of \$736 million, were down \$85 million from last year's fourth quarter reflecting weaker marketing results.

"Chemicals earnings of \$476 million increased \$400 million from last year's fourth quarter due to improved margins and favorable foreign exchange effects.

"ExxonMobil continued its active investment program in the fourth quarter, spending \$4,360 million on capital and exploration projects, compared with \$4,025 million last year, reflecting continued growth in upstream spending.

"During the quarter, the corporation acquired 50 million shares at a gross cost of \$1,832 million to offset the dilution associated with benefit plans and to reduce common stock outstanding."

Additional comments on earnings for the major operating segments follow:

Fourth Quarter 2003 vs. Fourth Quarter 2002

Upstream earnings were \$3,269 million, up \$267 million from the fourth quarter 2002, reflecting higher crude oil and natural gas realizations.

Liquids production of 2,595 kbd (thousands of barrels per day) increased 4% from 2,497 kbd in the fourth quarter of 2002. Higher production from new projects in West Africa and Norway, and reduced OPEC quota restrictions, were partly offset by natural field decline in mature areas.

Fourth quarter natural gas production was 10,858 mcf (millions of cubic feet per day) compared with 11,667 mcf last year. Contributions from new projects and work

programs were more than offset by lower demand and operational outages at partner operated facilities in Europe, natural field decline in mature areas and reduced entitlement effects.

Earnings from U.S. upstream operations were \$856 million, up \$99 million. Non-U.S. upstream earnings of \$2,413 million were \$168 million higher than last year.

Downstream earnings of \$736 million were down \$85 million from the fourth quarter of last year reflecting weaker marketing results. Petroleum product sales were 8,237 kbd, 220 kbd higher than last year's fourth quarter.

U.S. downstream earnings were \$384 million, down \$19 million. Non-U.S. downstream earnings of \$352 million were \$66 million lower than last year's fourth quarter.

Chemicals earnings of \$476 million were up \$400 million from last year due to stronger margins, reduced operating expenses, favorable foreign exchange effects and positive inventory impacts. Prime product sales of 6,692 kt (thousands of metric tons) were up 78 kt.

Corporate and financing expenses of \$61 million, excluding the special tax settlement item, decreased by \$48 million. During the period, the company continued to benefit from favorable tax related items.

During the fourth quarter of 2003, Exxon Mobil Corporation purchased 50 million shares of its common stock for the treasury at a gross cost of \$1,832 million. These purchases were to offset shares issued in conjunction with company benefit plans and programs and to reduce the number of shares outstanding. Shares outstanding were

reduced from 6,610 million at the end of the third quarter of 2003 to 6,568 million at the end of the fourth quarter. Purchases may be made in both the open market and through negotiated transactions. Purchases may be increased, decreased or discontinued at any time without prior notice.

Full Year 2003 vs. Full Year 2002

Net income of \$21,510 million (\$3.23 per share) was a record and increased \$10,050 million from 2002. Excluding a required accounting change, special items, merger effects and discontinued operations, earnings of \$17,030 million (\$2.56 per share) were also a record and were \$5,529 million higher than 2002. Net income for 2003 included a \$550 million positive impact for the required adoption of FAS 143 relating to accounting for asset retirement obligations. Net income also included one-time special items of \$2,230 million relating to the positive settlement of a long-running U.S. tax dispute and \$1,700 million from a gain on the transfer of shares in Ruhrgas AG, a German gas transmission company. Net income for 2002 included \$275 million of after-tax merger expenses, \$449 million in earnings from discontinued operations and a special charge of \$215 million related to the deferred income tax effect of the 10% supplementary U.K. tax on North Sea operations.

Upstream earnings, excluding special items, of \$12,802 million increased \$2,989 million due to higher liquids and natural gas realizations. Excluding the effects of operational outages in the North Sea and West Africa, the national strike in Venezuela and price related entitlement effects, total oil and natural gas producible volumes were up 1%. Actual oil-equivalent production, including these impacts, was down 1%.

Liquids production of 2,516 kbd increased 20 kbd from 2002. Higher production in West Africa, Norway and Canada and lower OPEC-driven quota constraints, were partly offset by natural field decline and the impact of operational problems in the North Sea and West Africa which mainly occurred in the second quarter of 2003.

Natural gas production of 10,119 mcf/d decreased 333 mcf/d from 2002. Higher demand in the first half of the year in Europe and contributions from new projects and work programs were more than offset by natural field decline, reduced entitlements and operational outages in the North Sea.

Earnings from U.S. upstream operations for 2003 were \$3,905 million, an increase of \$1,381 million. Earnings outside the U.S., excluding the effects of special items, were \$8,897 million, \$1,608 million higher than last year.

Downstream earnings of \$3,516 million increased by \$2,216 million from 2002 reflecting higher worldwide refining and marketing margins. Petroleum product sales of 7,957 kbd compared with 7,757 kbd in 2002.

U.S. downstream earnings were \$1,348 million, up \$655 million. Non-U.S. downstream earnings of \$2,168 million were \$1,561 million higher than last year.

Chemicals earnings of \$1,432 million were up \$602 million from 2002 due to improved margins and favorable foreign exchange effects. Prime product sales of 26,567 kt were down 39 kt.

Corporate and financing expenses, excluding special items, of \$720 million increased by \$278 million mainly due to higher U.S. pension costs.

During 2003, Exxon Mobil Corporation purchased 163 million shares of its common stock for the treasury at a gross cost of \$5,881 million. These purchases were to offset shares issued in conjunction with company benefit plans and programs and to reduce the number of shares outstanding.

Estimates of key financial and operating data follow. Financial data, except per share amounts, are expressed in millions of dollars.

ExxonMobil will discuss financial and operating results and other matters on a webcast at 10 a.m. central time on January 29, 2004. To listen to the event live or in archive, go to our website at www.exxonmobil.com.

Statements in this release relating to future plans, projections, events, or conditions are forward-looking statements. Actual results, including production and capacity growth and capital spending, could differ materially due to changes in market conditions affecting the oil and gas industry; political events or disturbances; changes in OPEC quotas; changes in technical or operating conditions or rates of natural field decline; and other factors including those discussed under the heading "Factors Affecting Future Results" on our website and in Item 1 of ExxonMobil's 2002 Form 10-K. We assume no duty to update these statements as of any future date.

Consistent with previous practice, the fourth quarter press release includes both net income and earnings excluding a required accounting change, special items, merger expenses and discontinued operations. Earnings that exclude the aforementioned items are a non-GAAP financial measure and are included to help facilitate comparisons of base business performance across periods. A reconciliation to net income is shown

in Attachment II. Further information on ExxonMobil's frequently used financial and operating measures is contained on pages 26 and 27 in the 2002 Form 10-K and is also available through our website at www.exxonmobil.com. Additional information on the required accounting change is contained on pages 34 and 35 in the 2002 Form 10-K.

ATTACHMENT I
EXXON MOBIL CORPORATION

FOURTH QUARTER 2003

(millions of dollars, except per share amounts)

| | <u>Fourth Quarter</u> | | <u>Twelve Months</u> | |
|--|-----------------------|----------------|----------------------|-----------------|
| | <u>2003</u> | <u>2002</u> | <u>2003</u> | <u>2002</u> |
| EARNINGS / EARNINGS PER SHARE | | | | |
| Total revenue | 65,952 | 56,211 | 246,738 | 204,506 |
| Total costs and other deductions | 56,574 | 50,794 | 214,772 | 186,996 |
| Income before income taxes | \$9,378 | \$5,417 | \$31,966 | \$17,510 |
| Income taxes | 2,728 | 1,727 | 11,006 | 6,499 |
| Income from continuing operations | \$6,650 | \$3,690 | \$20,960 | \$11,011 |
| Discontinued operations | 0 | 400 | 0 | 449 |
| Accounting change | 0 | 0 | 550 | 0 |
| Net income (U.S. GAAP) | \$6,650 | \$4,090 | \$21,510 | \$11,460 |
| Net income per common share (dollars) | | | | |
| Income from continuing operations | 1.01 | 0.54 | 3.16 | 1.62 |
| Discontinued operations | 0.00 | 0.06 | 0.00 | 0.07 |
| Accounting change | 0.00 | 0.00 | 0.08 | 0.00 |
| Net income | \$1.01 | \$0.60 | \$3.24 | \$1.69 |
| Net income per common share | | | | |
| - assuming dilution (dollars) | | | | |
| Income from continuing operations | 1.01 | 0.54 | 3.15 | 1.61 |
| Discontinued operations | 0.00 | 0.06 | 0.00 | 0.07 |
| Accounting change | 0.00 | 0.00 | 0.08 | 0.00 |
| Net income | \$1.01 | \$0.60 | \$3.23 | \$1.68 |

(continued)

ATTACHMENT I (continued)
EXXON MOBIL CORPORATION

FOURTH QUARTER 2003
(millions of dollars, except per share amounts)

| | <u>Fourth Quarter</u> | | <u>Twelve Months</u> | |
|--|-----------------------|-------------|----------------------|-------------|
| | <u>2003</u> | <u>2002</u> | <u>2003</u> | <u>2002</u> |
| OTHER FINANCIAL DATA | | | | |
| Dividends on common stock | | | | |
| Total | \$1,649 | \$1,545 | \$6,515 | \$6,217 |
| Per common share | \$0.25 | \$0.23 | \$0.98 | \$0.92 |
| Millions of common shares outstanding | | | | |
| At December 31 | | | 6,568 | 6,700 |
| Average | 6,580 | 6,712 | 6,634 | 6,753 |
| Average-assuming dilution | 6,612 | 6,755 | 6,662 | 6,803 |
| Shareholders' equity at December 31 | | | \$89,972 | \$74,597 |
| Capital employed at December 31 | | | \$102,105 | \$88,698 |
| Income and other taxes | | | | |
| Income taxes | 2,728 | 1,727 | 11,006 | 6,499 |
| Excise taxes | 6,228 | 5,816 | 23,855 | 22,040 |
| All other taxes | 10,726 | 9,380 | 40,107 | 35,746 |
| Total taxes | \$19,682 | \$16,923 | \$74,968 | \$64,285 |
| ExxonMobil's share of income taxes of equity companies: | \$321 | \$245 | \$983 | \$778 |

ATTACHMENT II
EXXON MOBIL CORPORATION

FOURTH QUARTER 2003
FUNCTIONAL EARNINGS
(millions of dollars)

| | <u>Fourth Quarter</u> | | <u>Twelve Months</u> | |
|--|-----------------------|----------------|----------------------|-----------------|
| | <u>2003</u> | <u>2002</u> | <u>2003</u> | <u>2002</u> |
| Net Income (U.S. GAAP) | | | | |
| Upstream | | | | |
| United States | 856 | 757 | 3,905 | 2,524 |
| Non-U.S. | 2,413 | 2,245 | 10,597 | 7,074 |
| Downstream | | | | |
| United States | 384 | 403 | 1,348 | 693 |
| Non-U.S. | 352 | 418 | 2,168 | 607 |
| Chemicals | | | | |
| United States | 212 | 71 | 381 | 384 |
| Non-U.S. | 264 | 5 | 1,051 | 446 |
| Corporate and financing | 2,169 | (109) | 1,510 | (442) |
| Merger expenses | 0 | (100) | 0 | (275) |
| Income from continuing operations | 6,650 | 3,690 | 20,960 | 11,011 |
| Discontinued operations | 0 | 400 | 0 | 449 |
| Accounting change | 0 | 0 | 550 | 0 |
| Net income (U.S. GAAP) | \$6,650 | \$4,090 | \$21,510 | \$11,460 |

Merger Effects, Discontinued Operations, Accounting Change and Other Special Items

| | | | | |
|-------------------------|----------------|--------------|----------------|---------------|
| Upstream | | | | |
| Non-U.S. | 0 | 0 | 1,700 | (215) |
| Corporate and financing | 2,230 | 0 | 2,230 | 0 |
| Merger expenses | 0 | (100) | 0 | (275) |
| Discontinued operations | 0 | 400 | 0 | 449 |
| Accounting change | 0 | 0 | 550 | 0 |
| Corporate total | \$2,230 | \$300 | \$4,480 | (\$41) |

Earnings Excluding Merger Effects, Discontinued Operations,
Accounting Change and Other Special Items

| | | | | |
|-------------------------|----------------|----------------|-----------------|-----------------|
| Upstream | | | | |
| United States | 856 | 757 | 3,905 | 2,524 |
| Non-U.S. | 2,413 | 2,245 | 8,897 | 7,289 |
| Downstream | | | | |
| United States | 384 | 403 | 1,348 | 693 |
| Non-U.S. | 352 | 418 | 2,168 | 607 |
| Chemicals | | | | |
| United States | 212 | 71 | 381 | 384 |
| Non-U.S. | 264 | 5 | 1,051 | 446 |
| Corporate and financing | (61) | (109) | (720) | (442) |
| Corporate total | \$4,420 | \$3,790 | \$17,030 | \$11,501 |

**ATTACHMENT III
EXXON MOBIL CORPORATION**

FOURTH QUARTER 2003

| | <u>Fourth Quarter</u> | | <u>Twelve Months</u> | |
|---|-----------------------|-------------|----------------------|-------------|
| | <u>2003</u> | <u>2002</u> | <u>2003</u> | <u>2002</u> |
| Net production of crude oil and natural gas liquids, thousands of barrels daily (kbd) | | | | |
| United States | 607 | 650 | 610 | 681 |
| Canada | 364 | 375 | 363 | 349 |
| Europe | 589 | 603 | 579 | 592 |
| Asia-Pacific | 236 | 246 | 237 | 260 |
| Africa | 500 | 352 | 442 | 349 |
| Other Non-U.S. | 299 | 271 | 285 | 265 |
| Worldwide | 2,595 | 2,497 | 2,516 | 2,496 |
| Natural gas production available for sale, millions of cubic feet daily (mcf) | | | | |
| United States | 2,038 | 2,264 | 2,246 | 2,375 |
| Canada | 994 | 987 | 943 | 1,024 |
| Europe | 5,467 | 5,782 | 4,498 | 4,463 |
| Asia-Pacific | 1,711 | 2,015 | 1,803 | 2,019 |
| Other Non-U.S. | 648 | 619 | 629 | 571 |
| Worldwide | 10,858 | 11,667 | 10,119 | 10,452 |
| Oil-equivalent production (koebd)* | 4,405 | 4,442 | 4,203 | 4,238 |

(continued)

*Gas converted to oil-equivalent at 6 million cubic feet = 1 thousand barrels

ATTACHMENT III (continued)
EXXON MOBIL CORPORATION

FOURTH QUARTER 2003

| | <u>Fourth Quarter</u> | | <u>Twelve Months</u> | |
|--------------------------------------|-----------------------|-------------|----------------------|-------------|
| | <u>2003</u> | <u>2002</u> | <u>2003</u> | <u>2002</u> |
| Petroleum product sales (kbd) | | | | |
| United States | 2,912 | 2,810 | 2,729 | 2,731 |
| Canada | 622 | 622 | 602 | 593 |
| Europe | 2,102 | 2,097 | 2,061 | 2,042 |
| Asia-Pacific | 1,693 | 1,581 | 1,675 | 1,503 |
| Other Non-U.S. | 908 | 907 | 890 | 888 |
| Worldwide | 8,237 | 8,017 | 7,957 | 7,757 |
| | | | | |
| Gasolines, naphthas | 3,342 | 3,224 | 3,238 | 3,176 |
| Heating oils, kerosene, diesel | 2,568 | 2,406 | 2,432 | 2,292 |
| Aviation fuels | 673 | 698 | 662 | 691 |
| Heavy fuels | 662 | 680 | 638 | 604 |
| Specialty products | 992 | 1,009 | 987 | 994 |
| Total | 8,237 | 8,017 | 7,957 | 7,757 |
| | | | | |
| Refinery throughput (kbd) | | | | |
| United States | 1,874 | 1,811 | 1,806 | 1,834 |
| Canada | 445 | 446 | 450 | 447 |
| Europe | 1,626 | 1,548 | 1,566 | 1,539 |
| Asia-Pacific | 1,345 | 1,449 | 1,390 | 1,379 |
| Other Non-U.S. | 313 | 282 | 298 | 244 |
| Worldwide | 5,603 | 5,536 | 5,510 | 5,443 |
| | | | | |
| Chemical product revenue | | | | |
| (\$ millions) | | | | |
| United States | \$2,448 | \$2,247 | \$10,163 | \$8,713 |
| Non-U.S. | \$4,036 | \$3,101 | \$15,090 | \$11,597 |
| Worldwide | \$6,484 | \$5,348 | \$25,253 | \$20,310 |
| | | | | |
| Chemical prime product sales, | | | | |
| thousands of metric tons (kt) | | | | |
| United States | 2,717 | 2,783 | 10,740 | 11,386 |
| Non-U.S. | 3,975 | 3,831 | 15,827 | 15,220 |
| Worldwide | 6,692 | 6,614 | 26,567 | 26,606 |

ATTACHMENT IV
EXXON MOBIL CORPORATION

FOURTH QUARTER 2003

(millions of dollars)

| | <u>Fourth Quarter</u> | | <u>Twelve Months</u> | |
|---|-----------------------|-------------|----------------------|-------------|
| | <u>2003</u> | <u>2002</u> | <u>2003</u> | <u>2002</u> |
| Capital and Exploration Expenditures | | | | |
| Upstream | | | | |
| United States | 571 | 584 | 2,125 | 2,357 |
| Non-U.S. | 2,733 | 2,297 | 9,863 | 8,037 |
| Total | 3,304 | 2,881 | 11,988 | 10,394 |
| Downstream | | | | |
| United States | 291 | 324 | 1,244 | 980 |
| Non-U.S. | 528 | 515 | 1,537 | 1,470 |
| Total | 819 | 839 | 2,781 | 2,450 |
| Chemicals, administrative and discontinued operations | | | | |
| United States | 133 | 151 | 397 | 620 |
| Non-U.S. | 104 | 154 | 359 | 491 |
| Total | 237 | 305 | 756 | 1,111 |
| Worldwide | \$4,360 | \$4,025 | \$15,525 | \$13,955 |
| Exploration expenses charged to income included above | | | | |
| Consolidated affiliates | | | | |
| United States | 144 | 57 | 256 | 220 |
| Non-U.S. | 306 | 249 | 735 | 679 |
| Equity companies - ExxonMobil share | | | | |
| United States | 0 | 0 | 1 | 0 |
| Non-U.S. | 6 | 33 | 25 | 39 |
| Worldwide | \$456 | \$339 | \$1,017 | \$938 |

ATTACHMENT V
EXXON MOBIL CORPORATION
NET INCOME

| | | <u>\$ Millions</u> | <u>Per Common Share</u> |
|------|------------------|--------------------|-------------------------|
| 1999 | - First Quarter | 1,484 | 0.21 |
| | - Second Quarter | 1,954 | 0.29 |
| | - Third Quarter | 2,188 | 0.31 |
| | - Fourth Quarter | 2,284 | 0.33 |
| | Year | \$7,910 | \$1.14 |
| 2000 | - First Quarter | 3,480 | 0.50 |
| | - Second Quarter | 4,530 | 0.66 |
| | - Third Quarter | 4,490 | 0.63 |
| | - Fourth Quarter | 5,220 | 0.76 |
| | Year | \$17,720 | \$2.55 |
| 2001 | - First Quarter | 5,000 | 0.72 |
| | - Second Quarter | 4,460 | 0.66 |
| | - Third Quarter | 3,180 | 0.46 |
| | - Fourth Quarter | 2,680 | 0.39 |
| | Year | \$15,320 | \$2.23 |
| 2002 | - First Quarter | 2,090 | 0.30 |
| | - Second Quarter | 2,640 | 0.40 |
| | - Third Quarter | 2,640 | 0.39 |
| | - Fourth Quarter | 4,090 | 0.60 |
| | Year | \$11,460 | \$1.69 |
| 2003 | - First Quarter | 7,040 | 1.05 |
| | - Second Quarter | 4,170 | 0.63 |
| | - Third Quarter | 3,650 | 0.55 |
| | - Fourth Quarter | 6,650 | 1.01 |
| | Year | \$21,510 | \$3.24 |

EXXON MOBIL CORPORATION

4Q03 INVESTOR RELATIONS DATA SUMMARY (PAGE 1 of 3)

| Net Income (U.S. GAAP), \$M | 4Q03 | 3Q03 | 2Q03 | 1Q03 | 4Q02 |
|--|--------------|--------------|--------------|--------------|--------------|
| Upstream | | | | | |
| United States | 856 | 883 | 907 | 1,259 | 757 |
| Non-U.S. | <u>2,413</u> | <u>1,819</u> | <u>1,931</u> | <u>4,434</u> | <u>2,245</u> |
| Total | 3,269 | 2,702 | 2,838 | 5,693 | 3,002 |
| Downstream | | | | | |
| United States | 384 | 371 | 419 | 174 | 403 |
| Non-U.S. | <u>352</u> | <u>540</u> | <u>727</u> | <u>549</u> | <u>418</u> |
| Total | 736 | 911 | 1,146 | 723 | 821 |
| Chemicals | | | | | |
| United States | 212 | 25 | 128 | 16 | 71 |
| Non-U.S. | <u>264</u> | <u>205</u> | <u>311</u> | <u>271</u> | <u>5</u> |
| Total | 476 | 230 | 439 | 287 | 76 |
| Corporate and financing | 2,169 | (193) | (253) | (213) | (109) |
| Merger expenses | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>(100)</u> |
| Income from continuing operations | 6,650 | 3,650 | 4,170 | 6,490 | 3,690 |
| Discontinued operations | 0 | 0 | 0 | 0 | 400 |
| Accounting change | 0 | 0 | 0 | 550 | 0 |
| Net income (U.S. GAAP) | 6,650 | 3,650 | 4,170 | 7,040 | 4,090 |
| Net income per common share (U.S. GAAP) | 1.01 | 0.55 | 0.63 | 1.05 | 0.60 |
| Net income per common share | | | | | |
| - assuming dilution (U.S. GAAP) | 1.01 | 0.55 | 0.62 | 1.05 | 0.60 |
| Merger Effects, Discontinued Operations, Accounting Change and Other Special Items \$M | | | | | |
| Upstream | | | | | |
| United States | 0 | 0 | 0 | 0 | 0 |
| Non-U.S. | <u>0</u> | <u>0</u> | <u>0</u> | <u>1,700</u> | <u>0</u> |
| Total | 0 | 0 | 0 | 1,700 | 0 |
| Downstream | | | | | |
| United States | 0 | 0 | 0 | 0 | 0 |
| Non-U.S. | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total | 0 | 0 | 0 | 0 | 0 |
| Chemicals | | | | | |
| United States | 0 | 0 | 0 | 0 | 0 |
| Non-U.S. | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total | 0 | 0 | 0 | 0 | 0 |
| Corporate and financing | 2,230 | 0 | 0 | 0 | 0 |
| Merger expenses | 0 | 0 | 0 | 0 | (100) |
| Discontinued operations | 0 | 0 | 0 | 0 | 400 |
| Accounting change | 0 | 0 | 0 | 550 | 0 |
| Corporate total | 2,230 | 0 | 0 | 2,250 | 300 |
| Earnings Ex. Merger Effects, Discontinued Operations, Accounting Change and Other Special Items \$M | | | | | |
| Upstream | | | | | |
| United States | 856 | 883 | 907 | 1,259 | 757 |
| Non-U.S. | <u>2,413</u> | <u>1,819</u> | <u>1,931</u> | <u>2,734</u> | <u>2,245</u> |
| Total | 3,269 | 2,702 | 2,838 | 3,993 | 3,002 |
| Downstream | | | | | |
| United States | 384 | 371 | 419 | 174 | 403 |
| Non-U.S. | <u>352</u> | <u>540</u> | <u>727</u> | <u>549</u> | <u>418</u> |
| Total | 736 | 911 | 1,146 | 723 | 821 |
| Chemicals | | | | | |
| United States | 212 | 25 | 128 | 16 | 71 |
| Non-U.S. | <u>264</u> | <u>205</u> | <u>311</u> | <u>271</u> | <u>5</u> |
| Total | 476 | 230 | 439 | 287 | 76 |
| Corporate and financing | (61) | (193) | (253) | (213) | (109) |
| Corporate total | 4,420 | 3,650 | 4,170 | 4,790 | 3,790 |
| EPS ex Merger Effects/Discontinued Operations/Accounting Change/Special Items | | | | | |
| - assuming dilution | 0.68 | 0.55 | 0.62 | 0.71 | 0.56 |

4Q03 INVESTOR RELATIONS DATA SUMMARY (PAGE 2 of 3)

Supplemental Information (continued)

EXXON MOBIL CORPORATION

| | <u>4Q03</u> | <u>3Q03</u> | <u>2Q03</u> | <u>1Q03</u> | <u>4Q02</u> |
|---|--------------|--------------|--------------|--------------|--------------|
| Net production of crude oil and natural gas liquids, kbd | | | | | |
| United States | 607 | 595 | 603 | 633 | 650 |
| Canada | 364 | 370 | 372 | 347 | 375 |
| Europe | 589 | 541 | 565 | 621 | 603 |
| Asia-Pacific | 236 | 241 | 241 | 232 | 246 |
| Africa | 500 | 456 | 399 | 414 | 352 |
| Other Non-U.S. | <u>299</u> | <u>282</u> | <u>297</u> | <u>257</u> | <u>271</u> |
| Total liquids production | 2,595 | 2,485 | 2,477 | 2,504 | 2,497 |
| Natural gas production available for sale, mcf | | | | | |
| United States | 2,038 | 2,179 | 2,362 | 2,408 | 2,264 |
| Canada | 994 | 943 | 906 | 931 | 987 |
| Europe | 5,467 | 2,711 | 3,524 | 6,321 | 5,782 |
| Asia-Pacific | 1,711 | 1,860 | 1,890 | 1,752 | 2,015 |
| Other Non-U.S. | <u>648</u> | <u>630</u> | <u>601</u> | <u>634</u> | <u>619</u> |
| Total natural gas production available for sale | 10,858 | 8,323 | 9,283 | 12,046 | 11,667 |
| Total worldwide liquids and gas production, koebd | 4,405 | 3,872 | 4,024 | 4,512 | 4,442 |
| Refinery throughput, kbd | | | | | |
| United States | 1,874 | 1,850 | 1,815 | 1,683 | 1,811 |
| Canada | 445 | 451 | 459 | 447 | 446 |
| Europe | 1,626 | 1,598 | 1,573 | 1,464 | 1,548 |
| Asia-Pacific | 1,345 | 1,364 | 1,347 | 1,506 | 1,449 |
| Other Non-U.S. | <u>313</u> | <u>292</u> | <u>297</u> | <u>290</u> | <u>282</u> |
| Total refinery throughput | 5,603 | 5,555 | 5,491 | 5,390 | 5,536 |
| Petroleum product sales, kbd | | | | | |
| United States | 2,912 | 2,722 | 2,706 | 2,573 | 2,810 |
| Canada | 622 | 591 | 580 | 613 | 622 |
| Europe | 2,102 | 2,092 | 2,064 | 1,986 | 2,097 |
| Asia-Pacific | 1,693 | 1,637 | 1,566 | 1,805 | 1,581 |
| Other Non-U.S. | <u>908</u> | <u>889</u> | <u>879</u> | <u>882</u> | <u>907</u> |
| Total petroleum product sales | 8,237 | 7,931 | 7,795 | 7,859 | 8,017 |
| Gasolines, naphthas | 3,342 | 3,308 | 3,263 | 3,035 | 3,224 |
| Heating oils, kerosene, diesel | 2,568 | 2,360 | 2,284 | 2,517 | 2,406 |
| Aviation fuels | 673 | 672 | 643 | 660 | 698 |
| Heavy fuels | 662 | 622 | 623 | 640 | 680 |
| Specialty products | <u>992</u> | <u>969</u> | <u>982</u> | <u>1,007</u> | <u>1,009</u> |
| Total petroleum product sales | 8,237 | 7,931 | 7,795 | 7,859 | 8,017 |
| Chemicals product revenue, \$M | | | | | |
| United States | \$2,448 | \$2,630 | \$2,486 | \$2,599 | \$2,247 |
| Non-U.S. | <u>4,036</u> | <u>3,594</u> | <u>3,629</u> | <u>3,831</u> | <u>3,101</u> |
| Total chemicals product revenue | \$6,484 | \$6,224 | \$6,115 | \$6,430 | \$5,348 |
| Chemicals prime product sales, kt | | | | | |
| United States | 2,717 | 2,664 | 2,509 | 2,850 | 2,783 |
| Non-U.S. | <u>3,975</u> | <u>3,996</u> | <u>3,826</u> | <u>4,030</u> | <u>3,831</u> |
| Total chemicals prime product sales | 6,692 | 6,660 | 6,335 | 6,880 | 6,614 |

4Q03 INVESTOR RELATIONS DATA SUMMARY (PAGE 3 of 3)

Supplemental Information (continued)

| Average Realization Data | <u>4Q03</u> | <u>3Q03</u> | <u>2Q03</u> | <u>1Q03</u> | <u>4Q02</u> |
|--------------------------|-------------|-------------|-------------|-------------|-------------|
| EXXON MOBIL CORPORATION | | | | | |

| | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|
| United States | | | | | |
| ExxonMobil | | | | | |
| Crude (\$/B) | 26.73 | 25.70 | 23.81 | 29.33 | 23.65 |
| Natural Gas (\$/kCF) | 4.59 | 4.92 | 5.22 | 6.19 | 3.87 |
| Benchmarks | | | | | |
| WTI (\$/B) | 31.16 | 30.18 | 29.02 | 34.06 | 28.20 |
| ANS-WC (\$/B) | 29.44 | 28.83 | 27.05 | 33.23 | 26.75 |
| Henry Hub (\$/MBTU) | 4.58 | 4.97 | 5.40 | 6.58 | 3.99 |
| Non-U.S. | | | | | |
| ExxonMobil | | | | | |
| Crude (\$/B) | 28.11 | 27.25 | 25.39 | 30.65 | 25.86 |
| Natural Gas (\$/kCF) | 4.08 | 3.52 | 3.75 | 4.04 | 3.37 |
| European NG (\$/kCF) | 4.38 | 3.64 | 3.92 | 4.03 | 3.55 |
| Benchmarks | | | | | |
| Brent (\$/B) | 29.41 | 28.41 | 26.03 | 31.51 | 26.78 |
| Capital and Exploration Expenditures, \$M | | | | | |
| Upstream | | | | | |
| United States | 571 | 539 | 526 | 489 | 584 |
| Non-U.S. | <u>2,733</u> | <u>2,440</u> | <u>2,395</u> | <u>2,295</u> | <u>2,297</u> |
| Total | 3,304 | 2,979 | 2,921 | 2,784 | 2,881 |
| Downstream | | | | | |
| United States | 291 | 312 | 333 | 308 | 324 |
| Non-U.S. | <u>528</u> | <u>356</u> | <u>380</u> | <u>273</u> | <u>515</u> |
| Total | 819 | 668 | 713 | 581 | 839 |
| Chemicals, Administrative and Discontinued Operations | | | | | |
| United States | 133 | 94 | 107 | 63 | 151 |
| Non-U.S. | <u>104</u> | <u>97</u> | <u>90</u> | <u>68</u> | <u>154</u> |
| Total | 237 | 191 | 197 | 131 | 305 |
| Total Capital and Exploration Expenditures | 4,360 | 3,838 | 3,831 | 3,496 | 4,025 |
| Exploration Expense Charged to Income, \$M | | | | | |
| Consolidated - United States | 144 | 38 | 39 | 35 | 57 |
| - Non-U.S. | 306 | 184 | 138 | 107 | 249 |
| Non-consolidated - ExxonMobil share - United States | 0 | 0 | 1 | 0 | 0 |
| - Non-U.S. | <u>6</u> | <u>3</u> | <u>4</u> | <u>12</u> | <u>33</u> |
| Total Exploration Expense Charged to Income | 456 | 225 | 182 | 154 | 339 |
| Effective Income Tax Rate, % | 31.4% | 40.3% | 39.8% | 36.4% | 34.8% |
| Common Shares Outstanding (millions) | | | | | |
| At quarter end | 6,568 | 6,610 | 6,652 | 6,679 | 6,700 |
| Average | 6,580 | 6,619 | 6,654 | 6,683 | 6,712 |
| Average - assuming dilution | 6,612 | 6,652 | 6,687 | 6,714 | 6,755 |
| Cash Flows from Operations and Asset Sales (\$G) | | | | | |
| Net cash provided by operating activities | 6.8 | 5.7 | 7.3 | 8.7 | 5.1 |
| Sales of subsidiaries, investments and PP&E | <u>0.5</u> | <u>0.2</u> | <u>0.3</u> | <u>1.3</u> | <u>1.7</u> |
| Cash flows from operations and asset sales | 7.3 | 5.9 | 7.6 | 10.0 | 6.8 |

The above numbers reflect ExxonMobil's current estimate of volumes and realizations given data available as of the end of the fourth quarter of 2003. Volumes and realizations may be adjusted when full statements on joint venture operations are received from outside operators. ExxonMobil management assumes no duty to update these estimates.